

The Episcopal Diocese of El Camino Real
Board of Trustees
 Minutes of the Regular Meeting
 Wednesday, January 26, 2022 – Zoom Meeting

P A Voting Members

- The Rt. Rev. Lucinda Ashby, *President*
 The Rev. Kristine Johnson, *Vice President*

2022

- The Rev. Mary Blessing
 Mr. Joe Heston, *appointed*
 The Rev. Ian Delinger
 Mr. John Cribb

2023

- Mr. Win Fernald
 The Rev. Maly Hughes
 The Rev. Kristine Johnson, *see above*
 Vacant

2024

- The Rev. Laurel Coote
 The Rev. Tina Heidmann
 The Rev. Julie Nelson
 Mr. Steven Sosnowski

P A Non-Voting Members

- Mr. Jeff Diehl, *Secretary*
 Ms. Joanna Shreve, *Treasurer*
 Mr. Steve Kottmeier, Esq., *Chancellor*
 Mr. Joe Head, *Finance Committee Chair*
 Ms. Shonna Close, *Standing Committee Liaison*

Visitors

- The Rev. Canon Martha Korienek
 The Rev. David Starr

AG-1 Call to Order and Reading of Norms

The January 26, 2022, regular meeting of the Board of Trustees of the Episcopal Church in the Diocese of El Camino Real was called to order at 7:18 p.m. by the Rev. Kristine Johnson, *Vice President*. The Secretary confirmed that a quorum was present. The Bishop and the members of the Board opened the meeting by reading the Norms for Board of Trustees Meetings.

AG-2 Approval of Agenda and Minutes

- 2.1 Agenda for January 26, 2022, meeting (Attachment A).
 2.2 Acceptance of Minutes of the Regular Meeting on December 8, 2021, and Minutes of the Special Meeting on January 18, 2022. Joe Heston noted that his name was misspelled in the December 8, 2021, Minutes.

Resolution RM2022012601**Moved: Heston****Seconded: Coote****Resolved**, That the Board of Trustees adopt the Agenda and Minutes as corrected.**Yes:** 11**No:** 0**Abstain:** 0**AG-3 Bishop's Report**

The Bishop gave her report in the Annual Meeting.

AG-4 Canon's Update

Canon Martha referred Board members to her submitted report (Attachment B). She reminded us that the Spring Renewal is scheduled for April 29-30, 2022.

AG-5 Update on Social Justice Committee

The Rev. Mary Blessing provided the Board with an update (Attachment C) on the Social Justice Committee, chaired the Rev. Dr. Caro Hall. She announced that the Social Justice Committee will be offering small group discussions on the topics of immigration, homelessness, creation care, and community organizing. The location of the discussions will be announced at a later date. Mary asked the Board to consider participating in these small groups and to seek connections in our local contexts for ministries that deserve to be celebrated at this event.

AG-6 Committee Reports**6.1 Financial Update**

6.1.1 The Treasurer made her report at the Annual Meeting, but the highlights of the January 20, 2022, Finance Committee meeting (Attachment D) and the 2021 year-end financials (Attachment E) are attached to these minutes for informational purposes.

6.2 Updates on Properties

No report.

AG-7 Deanery Reports

7.1 Santa Clara Valley Deanery. No report.

7.2 Monterey Deanery. No report.

7.3 San Luis Obispo Deanery. No report.

AG-8 Meeting Summary and Items for Next Meeting

8.1 Three items for RealEpiscopal eNewsletter

8.1.1 The officers of the Board and diocesan staff provided an orientation session that covered the structure, procedures, and responsibilities of the Board.

8.1.2 The Board held their Annual Meeting at which the 2021 final year-end financial statements were received pending audit, the Rev. Kristine Johnson was elected Vice President, and Jeff Diehl was elected Secretary.

8.1.3 The Social Justice Committee announced that small group discussions will be held at the Spring Renewal gathering on April 30. The small group discussions will focus on immigration, homelessness, creation care, and community organizing. More information will be published soon.

8.2 Words in Passing

APPROVED

APPROVED

APPROVED

8.3 Items for February 23, 2022, Meeting at 5:30pm.

8.3.1 Lectio Leader – to be determined.

8.3.2 Action Items – none.

8.4 Closing Prayer

Respectively Submitted,

Jeff Diehl
Secretary

Attachments:

A – Agenda

B – Report – Canon to the Ordinary

C – Social Justice Committee Report

D – Highlights of the Finance Committee Meeting, January 20, 2022

E – 2021 Year-End Financial Reports

Attachment A

Agenda

The Episcopal Diocese of El Camino Real Board of Trustees
Orientation/Annual Meeting/Regular Meeting Agenda
January 26, 2022 5:30 pm on Zoom
Agenda items in **bold** are decision items

ORIENTATION

Opening Prayer	<i>Bp. Lucinda</i>
Welcome of presenters/introductions	<i>Bp. Lucinda</i>
Importance of spiritual grounding	<i>Bp. Lucinda</i>
Organizational chart	<i>Bp. Lucinda</i>
Who to call when?	<i>Staff</i>
BOT members and structure	<i>Kristine Johnson</i>
Role of Secretary	<i>Jeff Diehl</i>
BOT Canonical responsibilities	<i>Steve Kottmeier</i>
Finances and role of BOT	<i>Joanna Shreve/Joe Head</i>
Property and role of BOT	<i>Joe Head</i>
Meetings	<i>Bp. Lucinda, Kristine</i>

ANNUAL MEETING

AM-1 Call to Order	
Roll call and quorum	<i>Jeff Diehl</i>
Opening prayer and Lectio Divina	<i>Bp. Lucinda</i>
AM-2 Call for agenda additions	<i>Kristine Johnson</i>
Approval of Minutes Annual Meeting 2021	<i>Jeff Diehl</i>
AM-3 Bishop's Remarks	<i>Bp. Lucinda</i>
AM-4 Annual Reports	
Secretary	<i>Jeff Diehl</i>
2021 YE financials	<i>Joanna Shreve/Joe Head</i>
AM-5 Annual Election of Officers	<i>Bp. Lucinda</i>
Vice President	<i>Kristine Johnson</i>
Secretary	<i>Jeff Diehl</i>
AM-6 Adjournment of Annual Meeting	

BREAK

REGULAR MEETING

AG-1 Reading of norms	<i>Bp. Lucinda</i>
AG-2 Call for agenda additions	<i>Kristine Johnson</i>
Approval of Minutes	
Regular Meeting 12/8/21	<i>Jeff Diehl</i>
Special Meeting 1/18/22	
AG-3 Bishop's report	<i>Bp. Lucinda</i>
AG-4 Canon's update	<i>Canon Martha Korienek</i>
AG-5 Update on Social Justice Commission	<i>Mary Blessing</i>

AG-6	Committee reports	
	Finance	<i>Joanna Shreve/Joe Head</i>
	Property	<i>Joe Head</i>
AG-7	Deanery reports	
AG-8	Meeting summary and items for next meeting	<i>Kristine Johnson</i>
	Three items for newsletter	<i>Jeff Diehl</i>
	Words in Passing	
	Items for next meeting – Feb 23, 2022 5:30 pm on Zoom	
	Closing Prayer	

Attachment B

Report – Canon to the Ordinary

Canon Martha Korienek
BOT Report
January 2022

All is continuing to go well in our diocese with transition ministry. I am regularly in attendance, or leading, worship at our six parishes in transition. This month I am at St. Luke's in Atascadero (to lead a parish forum), St. John's Chapel in Monterey (to visit), and All Saints' in Palo Alto (to preach and preside). I am also in regular communication with our other three parishes in transition: Saint Andrew's in Ben Lomond, Saint Andrew's in Saratoga, and Good Shepherd in San Jose. All Saints', Palo Alto, is interviewing candidates. The other five parishes are at various points in working towards their parish profiles. I continue to be impressed with the Search Committees/Transition Teams and Vestries at these parishes who are working very hard, praying constantly, and maintaining a forward momentum in their communities.

In 2022, I am looking forward to offering more leadership development as I work alongside Bishop Lucinda to be able to facilitate Mutual Ministry Reviews. As of writing this report, I am planning on facilitating three MMRs in the next few months. Additionally, I am scheduled to lead two Vestry retreats. Also under leadership development, I am working with Bishop Lucinda on planning the clergy retreat and the Spring Renewal. The Spring Renewal Schedule is below; I hope to see you there.

Lastly, I was pleased to be asked to be the keynote speaker for the Annual ECW Honoring Women Gathering at the end of this month. The women of our diocese have done so much and deserve to be recognized and thanked. I am grateful to have a part in that.

Faithfully,
Canon Martha

Spring Renewal 2022
Sherwood Hall, Salinas

Friday, April 29

5pm – The Holy Eucharist

6:30pm – Diocesan Banquet, honoring of Canon Brian Nordwick

Saturday, April 30

8:30am – Social Justice Small Groups, off site

10am – Keynote speaker, the Rt. Rev. Sean Rowe

12pm – break

12:30pm – lunch

1:30pm – New Church Afternoon

3pm – Reconvene, the Rt. Rev. Sean Rowe

4pm – Closing Prayers

Attachment C

Social Justice Committee Report

Social Justice Committee, Report to Board of Trustees, January 26, 2022, The Rev. Mary B. Blessing, Member

Diocesan Convention Nov. 2021 confirmed a canonical change in its revision of Canon 14, in particular concerning Commissions of the Diocese. The Commission formerly known as **Partnership Commission** has since changed its name to **Social Justice Committee** to more accurately describe our current work. The Rev. Caro Hall is Chair of this Committee. We are working to redefine mission and goals in order to bring ourselves in alignment with the new canon.

Current areas of focus for 2022 in Social Justice Concern, reflected by the many efforts throughout the diocese, are in broad strokes:

1) Immigration, 2) Homelessness 3) Creation Care and 4) Community Organizing.

Social Justice Committee members intended last year to present a meeting on Homelessness but discovering that most homeless ministries were in a state of flux, became interested in presenting a diocesan wide **'celebration of ministries' which fall under the umbrellas of each of these areas.**

Our Team of participants, lay and ordained, are **seeking representatives of these ministries** throughout the diocese to be part of the **April 30 portion of our Spring Renewal**. We will form **small group discussions** with panelists from the different ministry topics to share the work and challenges these ministries currently face. The small group discussions will be held **Sat. April 30, 8:30-9:30**, at offsite locations in Salinas (not Sherwood Hall). We are still working out logistics with **Sargent House, Saint Paul/San Pablo, Salinas and possibly St. George's, Salinas**. Coffee/tea and muffins will be available during these discussion groups.

Spring Renewal registration forms will include a choice regarding which area of Small Group discussion each participant wishes to attend.

Other work of Social Justice Committee includes continued **support to Creation Care trainings and ministries**, financial and functional support to **Navajoland and Cristosal immigration services**, which have been sorely challenged during the Pandemic.

Current members of the Social Justice Committee are

The Rev. Caro Hall, Chair (St. Benedict's, Los Osos)

Rosemarie Axton (St. Mary's, Pacific Grove)

The Rev. Mary Blessing (Good Samaritan Church, San Jose)

Cal Cornwell (St. Thomas, Sunnyvale)

Bill Shreve (St. Timothy's, Mountain View)

Bill Steigleman (All Saints. Palo Alto)

Faithfully Submitted,

The Rev. Mary B. Blessing, Member Social Justice Committee and Board of Trustees of Diocese of El Camino Real

Attachment D

Highlights of the Finance Committee
Meeting, January 20, 2022

Episcopal Diocese of El Camino Real

Highlights of the January 20, 2022 Finance Committee Meeting

Insurance

It was noted that the payments from some of our congregations for their clergy insurance (Disability, Long Term Health Care, Life Insurance, etc.) were behind. This is because the monthly billings to each congregation were not being sent this past year. We are grateful to our accountant who has recently sorted this out and has sent billings to those congregations who were not up-to-date because they had not received invoices for these payments. We are confident that this issue has been resolved and monthly billings will be sent out on a monthly basis in 2022. The diocese has kept up-to-date on its payments for the insurance, so no clergy person will have suffered a canceling of the insurance because of non-payment.

Financial Reports for December (end-of-year)

Our accountant, Kirk Nilson, was able to provide the Finance Committee with draft reports for December. A number of adjustments were requested, largely due to some things that seemed to have been posted incorrectly. Our accountant has done a very good job of learning all of the details of our numerous accounts. Within one day, Kirk provided us with updated reports which have been distributed to Board members for their January 26th meeting. We are very grateful for the good work that Kirk is doing, and his willingness to manage our deadlines.

Audit for 2020 and 2021 Financial Reports

The audit process for the years 2020 and 2021 will be commencing on April 1st. The Finance Committee members are confident that it will be a much smoother process than our previous audit for 2019. Kirk will have ready a number of the reports and documentation that our auditors request ahead of the starting date. The auditors will be communicating directly with Kirk Nilson and David Starr as they do their work. Treasurer Joanna Shreve and Finance Committee Chair Joe Head will be copied on all communications with the auditors.

Bishop's Appeal

The Finance Committee has been wanting to make more transparent the finances of the Bishop's Appeal. The current thinking is to open a separate bank account for the Bishop's Appeal as it will help to make easier the tracking of the donations and expenditures. No specific decisions were finalized at this meeting, as the FC wants to be sure that we enable our accountant to be part of this planning process. This issue will be an agenda item for our FC meetings until we have a good plan in place, which will then be shared with the Board of Trustees.

Attachment E

2021 Year-End Financials

**Episcopal Diocese of El Camino Real
Statement of Activities - Detailed with Budget
For the Twelve Months Ending Friday, December 31, 2021**

	December Actual	December Budget	Month to Date Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Annual Budget
INCOME							
Designated Contributions							
Fees							
Undesignated Income							
Fair Share Cash Basis - Current Year	\$98,282.33	\$91,666.67	\$6,615.66	\$991,831.89	\$1,100,000.00	(\$108,168.11)	\$1,100,000.00
Fair Share Cash Basis - Previous Year	0.00	0.00	0.00	64,386.93	40,000.00	24,386.93	40,000.00
Designated Funding	0.00	0.00	0.00	0.00	170,000.00	(170,000.00)	170,000.00
Total Undesignated Income	98,282.33	91,666.67	6,615.66	1,056,218.82	1,310,000.00	(253,781.18)	1,310,000.00
TOTAL INCOME	98,282.33	91,666.67	6,615.66	1,056,218.82	1,310,000.00	(253,781.18)	1,310,000.00
EXPENSES							
OFFICE OF THE BISHOP							
STAFF COMPENSATION							
Bishop's Compensation & Benefits							
Bishop's Salary/Housing	13,426.66	13,695.00	268.34	161,119.92	164,340.00	3,220.08	164,340.00
Bishop's Pension	11,983.11	3,000.00	(8,983.11)	39,700.62	36,000.00	(3,700.62)	36,000.00
Bishop's Health Benefits	954.40	500.00	(454.40)	13,909.78	6,000.00	(7,909.78)	6,000.00
Total Bishop's Compensation & Benefits	26,364.17	17,195.00	(9,169.17)	214,730.32	206,340.00	(8,390.32)	206,340.00
Executive Staff Compensation & Benefits							
Administrator's Salary/Housing	6,345.17	3,200.00	(3,145.17)	57,634.72	50,000.00	(7,634.72)	50,000.00
Administrator's Pension	3,618.59	576.00	(3,042.59)	17,478.59	9,000.00	(8,478.59)	9,000.00
Administrator's Health Benefits	0.00	2,050.00	2,050.00	(519.44)	24,600.00	25,119.44	24,600.00
Administrator's Employer Taxes	255.91	0.00	(255.91)	255.91	0.00	(255.91)	0.00
Canon's Salary/Housing	8,333.34	0.00	(8,333.34)	47,682.98	0.00	(47,682.98)	0.00
Canon's Pension	3,575.08	0.00	(3,575.08)	118.42	0.00	(118.42)	0.00
Canon's Health Benefits	0.00	0.00	0.00	(1,818.73)	0.00	1,818.73	0.00
Insurance Medical - Clergy	456.76	0.00	(456.76)	3,156.18	0.00	(3,156.18)	0.00
Total Executive Staff Compensation & Benefits	22,584.85	5,826.00	(16,758.85)	123,988.63	83,600.00	(40,388.63)	83,600.00
Administrative Staff Compensation & Benefits							
Staff Assistant's Salary	4,166.68	4,166.66	(0.02)	52,635.29	50,000.00	(2,635.29)	50,000.00
Staff Assistant's Pension	0.00	378.75	378.75	375.00	4,545.00	4,170.00	4,545.00
Staff Assistant's Health Benefits	0.00	1,250.00	1,250.00	2,199.58	15,000.00	12,800.42	15,000.00
Staff Assistant's Employer Taxes	318.76	318.75	(0.01)	3,825.05	3,825.00	(0.05)	3,825.00
Accountant's Salary	0.00	4,883.66	4,883.66	9,803.52	58,604.00	48,800.48	58,604.00
Accountant's Pension	0.00	439.59	439.59	431.20	5,275.00	4,843.80	5,275.00
Accountant's Health Benefits	0.00	3,125.50	3,125.50	6,250.58	37,506.00	31,255.42	37,506.00
Accountant's Employer Taxes	0.00	373.60	373.60	749.95	4,483.00	3,733.05	4,483.00
Parish Support Salary	4,000.00	5,496.00	1,496.00	41,174.99	72,596.00	31,421.01	72,596.00
Parish Support Employer Taxes	306.00	0.00	(306.00)	3,202.48	0.00	(3,202.48)	0.00

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Total Administrative Staff Compensation & Benefits	8,791.44	20,432.51	11,641.07	120,647.64	251,834.00	131,186.36	251,834.00
Communications Specialist Compensation & Benefits							
Communications Specialist's Salary	5,778.00	5,778.00	0.00	68,624.91	69,336.00	711.09	69,336.00
Communications Specialist's Pension	0.00	520.00	520.00	2,020.00	6,240.00	4,220.00	6,240.00
Communications Specialist's Health Benefits	0.00	50.00	50.00	2,864.60	600.00	(2,264.60)	600.00
Communications Specialist's Employer Taxes	374.98	400.00	25.02	4,499.72	4,800.00	300.28	4,800.00
Total Communications Specialist Compensation & Benefits	6,152.98	6,748.00	595.02	78,009.23	80,976.00	2,966.77	80,976.00
TOTAL STAFF COMPENSATION	63,893.44	50,201.51	(13,691.93)	537,375.82	622,750.00	85,374.18	622,750.00
OFFICE AND OPERATING EXPENSES							
Office Expenses							
Audit Services	0.00	0.00	0.00	6,000.00	50,000.00	44,000.00	50,000.00
Background Checks	55.00	41.63	(13.37)	899.00	500.00	(399.00)	500.00
Bank Service Fees	2.25	125.00	122.75	200.81	1,500.00	1,299.19	1,500.00
Bishop Auto Expenses	407.68	166.66	(241.02)	1,428.83	2,000.00	571.17	2,000.00
Building Maintenance	1,849.49	833.34	(1,016.15)	12,262.16	10,000.00	(2,262.16)	10,000.00
Computer Services	3,169.80	1,250.00	(1,919.80)	24,405.12	15,000.00	(9,405.12)	15,000.00
Professional Services	7,605.00	0.00	(7,605.00)	56,128.60	0.00	(56,128.60)	0.00
IS Equipment	241.80	0.00	(241.80)	241.80	0.00	(241.80)	0.00
Software	321.00	0.00	(321.00)	321.00	0.00	(321.00)	0.00
Equipment and Xerox Maintenance	0.00	166.66	166.66	4,590.15	2,000.00	(2,590.15)	2,000.00
Xerox Maintenance Expense	159.66	0.00	(159.66)	159.66	0.00	(159.66)	0.00
Hospitality & Entertainment	0.00	333.34	333.34	2,673.94	4,000.00	1,326.06	4,000.00
Insurance - Prop & Casualty	0.00	1,250.00	1,250.00	4,771.29	15,000.00	10,228.71	15,000.00
Insurance - Workers Comp	0.00	375.00	375.00	3,170.15	4,500.00	1,329.85	4,500.00
Interest Expense	45.93	0.00	(45.93)	413.19	0.00	(413.19)	0.00
Office Supplies	184.00	583.34	399.34	7,059.94	7,000.00	(59.94)	7,000.00
Payroll Service Fees	93.60	62.50	(31.10)	3,261.50	750.00	(2,511.50)	750.00
Postage	0.00	216.63	216.63	829.30	2,600.00	1,770.70	2,600.00
Printing	0.00	216.66	216.66	34.89	2,600.00	2,565.11	2,600.00
Publication & Dues	434.00	166.66	(267.34)	743.99	2,000.00	1,256.01	2,000.00
Recruitment/ Deployment Expense	1,462.72	41.63	(1,421.09)	7,288.88	500.00	(6,788.88)	500.00
Software Tech Support	350.00	333.34	(16.66)	35,724.91	4,000.00	(31,724.91)	4,000.00
Staff Development	0.00	291.63	291.63	2,950.00	3,500.00	550.00	3,500.00
Telephone	474.31	916.66	442.35	6,865.13	11,000.00	4,134.87	11,000.00
Total Travel Expenses	0.00	833.34	833.34	1,827.09	10,000.00	8,172.91	10,000.00
Utilities	857.36	666.66	(190.70)	7,350.36	8,000.00	649.64	8,000.00
Total Office & Operating Expenses	17,713.60	8,870.68	(8,842.92)	191,601.69	156,450.00	(35,151.69)	156,450.00
Sinking Funds							
Funding - Legal Fees	4,583.33	416.63	(4,166.70)	5,000.00	5,000.00	0.00	5,000.00
Total Sinking Funds	4,583.33	416.63	(4,166.70)	5,000.00	5,000.00	0.00	5,000.00
Contract Personnel							
Development Officer	0.00	833.34	833.34	0.00	10,000.00	10,000.00	10,000.00

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Total Contract Personnel	0.00	833.34	833.34	0.00	10,000.00	10,000.00	10,000.00
Communications							
Internet	303.68	416.66	112.98	8,642.77	5,000.00	(3,642.77)	5,000.00
Website	500.00	500.00	0.00	5,969.41	6,000.00	30.59	6,000.00
Translation	1,079.85	0.00	(1,079.85)	2,847.70	2,500.00	(347.70)	2,500.00
Total Communications	1,883.53	916.66	(966.87)	17,459.88	13,500.00	(3,959.88)	13,500.00
TOTAL OFFICE AND OPERATING EXPENSES	24,180.46	11,037.31	(13,143.15)	214,061.57	184,950.00	(29,111.57)	184,950.00
TOTAL OFFICE OF THE BISHOP	88,073.90	61,238.82	(26,835.08)	751,437.39	807,700.00	56,262.61	807,700.00
DIOCESAN PROGRAMS							
Mission Commission							
Clergy Salaries & Benefits	42,499.76	15,833.37	(26,666.39)	190,000.00	190,000.00	0.00	190,000.00
Total Mission Commission	42,499.76	15,833.37	(26,666.39)	190,000.00	190,000.00	0.00	190,000.00
Education Ministries							
CERT Programs	0.00	0.00	0.00	1,950.00	10,000.00	8,050.00	10,000.00
Leadership Grants	0.00	0.00	0.00	0.00	3,500.00	3,500.00	3,500.00
Youth Program Expenses	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
Resource Center	1,300.00	1,300.00	0.00	1,300.00	1,300.00	0.00	1,300.00
Total Education Ministries	1,300.00	1,300.00	0.00	3,250.00	16,800.00	13,550.00	16,800.00
Ministry to the Congregation & Clergy							
Conference Fees	630.00	0.00	(630.00)	670.00	0.00	(670.00)	0.00
Commission on Ministry	0.00	1,500.00	1,500.00	10,000.00	18,000.00	8,000.00	18,000.00
Partnership Commission	1,000.00	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
Stewardship Commission	1,000.00	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00
Congregational Growth & Development	0.00	0.00	0.00	41.15	0.00	(41.15)	0.00
Convention Expenses	4,400.00	0.00	(4,400.00)	(519.25)	0.00	519.25	0.00
Total Ministry to the Congregation & Clergy	7,030.00	3,500.00	(3,530.00)	12,191.90	20,000.00	7,808.10	20,000.00
Special Ministries							
Higher Education Grants	2,400.00	3,600.00	1,200.00	38,400.00	43,200.00	4,800.00	43,200.00
Santa Maria Urban Mission	7,500.00	2,500.00	(5,000.00)	30,000.00	30,000.00	0.00	30,000.00
Total Special Ministries	9,900.00	6,100.00	(3,800.00)	68,400.00	73,200.00	4,800.00	73,200.00
Mission Beyond the Diocese							
Domestic & Foreign Mission	22,456.65	16,666.66	(5,789.99)	200,000.02	200,000.00	(0.02)	200,000.00
Province VIII Mission Program	291.65	41.63	(250.02)	500.00	500.00	0.00	500.00
Companion Diocese Mission	0.00	250.00	250.00	0.00	3,000.00	3,000.00	3,000.00
Seminary Support	1,000.00	0.00	(1,000.00)	1,000.00	1,000.00	0.00	1,000.00
Total Mission Beyond the Diocese	23,748.30	16,958.29	(6,790.01)	201,500.02	204,500.00	2,999.98	204,500.00
TOTAL DIOCESAN PROGRAMS	84,478.06	43,691.66	(40,786.40)	475,341.92	504,500.00	29,158.08	504,500.00
TOTAL OFFICE OF THE BISHOP & PROGRAMS	172,551.96	104,930.48	(67,621.48)	1,226,779.31	1,312,200.00	85,420.69	1,312,200.00

Episcopal Diocese of El Camino Real
Statement of Activities - Detailed with Budget
For the Twelve Months Ending Friday, December 31, 2021

	December Actual	December Budget	Month to Date Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance	Annual Budget
NET OPERATING INCOME	(74,269.63)	(13,263.81)	(61,005.82)	(170,560.49)	(2,200.00)	(168,360.49)	(2,200.00)
OTHER OPERATING INCOME/(EXPENSE)							
Interest Income	353.42	183.34	170.08	2,185.28	2,200.00	(14.72)	2,200.00
Miscellaneous Income	0.00	0.00	0.00	143,073.05	0.00	143,073.05	0.00
Rental Income - Shafer Seaside	2,667.36	0.00	2,667.36	14,367.36	0.00	14,367.36	0.00
Property Expense - Shafer	(97.04)	0.00	(97.04)	(363.03)	0.00	(363.03)	0.00
Property Expense - Sargent House	0.00	0.00	0.00	(497.88)	0.00	(497.88)	0.00
Miscellaneous Expense	0.00	0.00	0.00	(800.00)	0.00	(800.00)	0.00
N/O Hold - GRANTS	0.00	0.00	0.00	30,000.00	0.00	30,000.00	0.00
N/O Hold - Building R & M	0.00	0.00	0.00	(12,503.58)	0.00	(12,503.58)	0.00
N/O Temp - Comm. Work Comp Insurance	0.00	0.00	0.00	3,033.31	0.00	3,033.31	0.00
N/O Temp - Bishop Disc. Insurance Clergy Med	0.00	0.00	0.00	(2,739.92)	0.00	(2,739.92)	0.00
N/O Temp - Bishops Discretionary	0.00	0.00	0.00	1,405.00	0.00	1,405.00	0.00
N/O Temp - Bishops Covid 19 & Disaster Relief Fund	0.00	0.00	0.00	(9,000.00)	0.00	(9,000.00)	0.00
N/O Temp - Amos Fund Scholarship	0.00	0.00	0.00	(7,500.00)	0.00	(7,500.00)	0.00
N/O Temp - Clergy Ed Fund	0.00	0.00	0.00	(2,450.00)	0.00	(2,450.00)	0.00
N/O Temp - Severance Pay	0.00	0.00	0.00	(47,435.14)	0.00	(47,435.14)	0.00
N/O Temp - BA Communications	0.00	0.00	0.00	(675.00)	0.00	(675.00)	0.00
N/O Temp - Mission Church KC Salary/Benefit	30,833.08	0.00	30,833.08	(51,227.55)	0.00	(51,227.55)	0.00
N/O Temp - BA Development	0.00	0.00	0.00	(4,416.00)	0.00	(4,416.00)	0.00
TOTAL OTHER OPERATING INCOME/(EXPENSE)	33,756.82	183.34	33,573.48	54,455.90	2,200.00	52,255.90	2,200.00
NET OPERATING INCOME	(40,512.81)	(13,080.47)	(27,432.34)	(116,104.59)	0.00	(116,104.59)	0.00
ADJUSTED NET OPERATING INCOME	(40,512.81)	(13,080.47)	(27,432.34)	(116,104.59)	0.00	(116,104.59)	0.00

Episcopal Diocese of El Camino Real
Balance Sheet - Detailed
For the Twelve Months Ending Friday, December 31, 2021

	December 2021	November 2021	Net Change
ASSETS			
CURRENT ASSETS			
Cash and Investments			
Petty Cash	\$300.00	\$300.00	\$0.00
Bank of America Holding Account	107,156.94	72,837.24	34,319.70
Bank of America Operating Account	110,319.99	312,765.78	(202,445.79)
Bank of America Temporary Account	630,197.83	299,829.98	330,367.85
Paypal	2,792.84	(482.80)	3,275.64
Bank of America PPP #1 Checking Acct	16.99	16.99	0.00
Schwab Account	55,150.21	55,150.21	0.00
State Street Global - DIT	11,086,787.23	11,096,398.86	(9,611.63)
Total Cash and Investments	11,992,722.03	11,836,816.26	155,905.77
Receivables			
Accounts Receivable	77,411.80	71,981.90	5,429.90
Insurance Receivable	(15,285.68)	(14,286.79)	(998.89)
St. Benedict's Los Osos Receivable	2,593.68	2,593.68	0.00
All Saints Watsonville - Receivables	18,478.00	18,478.00	0.00
San Pablo Apostle - Receivables	17,524.94	10,715.02	6,809.92
Total Receivables	100,722.74	89,481.81	11,240.93
Prepaid & Clearing			
Prepaid Expense	12,931.76	12,931.76	0.00
Prepaid Insurance	42,816.99	42,816.99	0.00
Property Tax Clearing	24,771.96	24,298.88	473.08
Payroll Clearing	(5,173.52)	(5,173.52)	0.00
Pension Plan Clearing	16,040.79	13,582.33	2,458.46
W/C Insurance Clearing	2,292.96	2,292.96	0.00
Comm/Umbrella Insurance Clearing	(29,004.46)	(27,015.91)	(1,988.55)
Medical Insurance Clearing	(851.60)	(2,871.47)	2,019.87
Total Prepaid & Clearing	63,824.88	60,862.02	2,962.86
PROPERTY AND EQUIPMENT			
Equipment & Furnishings Net	40,483.52	40,483.52	0.00
California Valley, SLO	849.00	849.00	0.00
Santa Maria Urban Mission, S J	450,000.00	450,000.00	0.00
Wayside Cross, San Miguel	4,000.00	4,000.00	0.00
St. Luke's, Jolon	12,500.00	12,500.00	0.00
St. Mark's, King City	110,610.00	110,610.00	0.00
St. Matthew's, San Ardo	60,727.00	60,727.00	0.00
San Pablo, Seaside	520,248.86	520,248.86	0.00
Shafer Street Residence	112,847.00	112,847.00	0.00
Bishop's Ranch, Healdsburg	86,496.00	86,496.00	0.00
Sargent House	645,000.00	645,000.00	0.00
Sargent House - Remodel	843,500.25	843,500.25	0.00
All Saints/Cristo Rey, Watsonville	385,321.00	0.00	385,321.00
St. Mark's, Santa Clara	563,690.00	0.00	563,690.00
Total Property and Equipment	3,836,272.63	2,887,261.63	949,011.00
OTHER ASSETS			
NR St. Philip's S.V. Monteagle	58,219.46	58,925.42	(705.96)
Total Other Assets	58,219.46	58,925.42	(705.96)
TOTAL ASSETS	16,051,761.74	14,933,347.14	1,118,414.60

Episcopal Diocese of El Camino Real
Balance Sheet - Detailed
For the Twelve Months Ending Friday, December 31, 2021

	December 2021	November 2021	Net Change
LIABILITIES AND FUNDS			
CURRENT LIABILITIES			
Accounts Payable & Payroll Liabilities			
Accounts Payable	(32,365.40)	33,283.31	(65,648.71)
Suspense Payable	4,783.12	199.79	4,583.33
SBA Loan - Bank of America PPP 1st Loan Diocese	(96,638.05)	(89,649.73)	(6,988.32)
SBA LOAN - Bank of America PPP 1st Loan Miss...	(39,245.37)	(38,651.00)	(594.37)
Total Accounts Payable & Payroll Liabilities	(163,465.70)	(94,817.63)	(68,648.07)
Deferred Income & Refundable Deposits			
Long-Term Debt			
CUSTODIAL LIABILITIES			
Regular Custodial Liabilities			
DWT - General Fund	727.64	727.64	0.00
Altar Guild	3,445.39	3,445.39	0.00
ECCO	994.34	994.34	0.00
Integrity	1,979.67	1,979.67	0.00
Monterey Deanery	747.38	747.38	0.00
Recovery Ministry	3,000.00	3,000.00	0.00
ERD COVID 19 Response Grant	6,200.00	6,200.00	0.00
SSYO - Sudan Youth Organization	2,777.46	5,769.46	(2,992.00)
California Friends of St. Patrick	45.00	45.00	0.00
Bishops Transitions Gifts	20,714.24	20,714.24	0.00
Total Regular Custodial Liabilities	40,631.12	43,623.12	(2,992.00)
Mission Custodial Liabilities			
Mission - Cristo Rey, Watsonville	(3,333.34)	0.00	(3,333.34)
Mission - San Pablo - Salinas	(3,333.34)	6,666.68	(10,000.02)
Mission - San Pablo - Seaside	18,978.12	12,652.08	6,326.04
Mission - Church Plant - King City	(33,436.80)	(13,823.02)	(19,613.78)
Total Mission Custodial Liabilities	(21,125.36)	5,495.74	(26,621.10)
Deposits Held in Trust			
DIT - All Saint's Watsonville	349,249.52	340,453.55	8,795.97
DIT - St. Barnabas' Endowment	54,676.74	53,299.68	1,377.06
DIT - St. Dunstan's Foundation	510,547.61	497,689.30	12,858.31
DIT - St. Luke's Atascadero Gorman Fund	19,471.95	18,981.54	490.41
DIT - St. Luke's L.G. Organ Fund	9,509.64	9,270.13	239.51
DIT - St. Luke's L.G. Bldg & Grounds Fund	55,494.06	54,096.42	1,397.64
DIT - St. Luke's Los Gatos Fund	195,034.57	190,122.55	4,912.02
DIT - St. Mark's, King City Endowment	75.64	73.74	1.90
DIT - St. Philip's Scotts Valley	9,462.30	9,223.99	238.31
DIT - St. Timothy's Investment Fund	43,729.41	42,628.07	1,101.34
DIT - St. Timothy's Heritage Oak	252,940.60	246,570.20	6,370.40
DIT - All Saint's Watsonville-Coolley Endowment	212,523.25	207,170.78	5,352.47
DIT - St. Dunstan's-St. Andrea Haiti	50,119.26	48,856.99	1,262.27
DIT - St. Andrew's BL - Investment Fund	53,225.06	42,128.44	11,096.62
DIT - SMUM Investment Fund	485,497.77	473,270.34	12,227.43
DIT - St. Luke's AT Bergen Bequest	72,133.68	70,316.96	1,816.72
DIT - San Pablo Apostol	78,711.89	76,729.51	1,982.38
DIT - St. Paul's Cambria General Fund	294,472.32	287,055.93	7,416.39
DIT - St. Paul's Cambria Outreach Fund	108,375.54	105,646.07	2,729.47

Episcopal Diocese of El Camino Real
Balance Sheet - Detailed
For the Twelve Months Ending Friday, December 31, 2021

	December 2021	November 2021	Net Change
DIT - St. Francis San Jose	76,806.83	74,872.43	1,934.40
DIT - St. Paul's Cambria Capital Improvement Fu...	8,162.74	7,957.16	205.58
DIT - Good Shepherd Endowment Fund	86,542.69	84,363.08	2,179.61
DIT - Holy Family Endowment Fund	860,360.64	838,692.16	21,668.48
DIT - St. Mary's, Pacific Grove (Leslie Garden)	15,274.59	14,889.89	384.70
Total Deposits Held in Trust	3,902,398.30	3,794,358.91	108,039.39
RESTRICTED NET ASSETS			
Designated Net Assets	8,399,017.29	8,264,924.93	134,092.36
Temporarily Restricted Net Assets	1,965,184.93	1,899,139.10	66,045.83
Permanently Restricted Net Assets	515,546.49	515,546.49	0.00
Restricted Net Assets Current Year - Funds	1,295,143.65	1,095,005.46	200,138.19
Total Restricted Net Assets	12,174,892.36	11,774,615.98	400,276.38
UNDESIGNATED NET ASSETS			
Undesignated Net Assets Retained	103,568.26	(645,304.55)	748,872.81
Undesignated Net Assets Current Year	14,862.76	55,375.57	(40,512.81)
Total Undesignated Net Assets	118,431.02	(589,928.98)	708,360.00
TOTAL LIABILITIES AND FUNDS	16,051,761.74	14,933,347.14	1,118,414.60

Episcopal Diocese of El Camino Real
Net Asset Detailed Report - By Location
For the Twelve Months Ending Friday, December 31, 2021

	<u>Balance At 1/1/2021</u>	<u>YTD Activity</u>	<u>Balance At 12/31/2021</u>	<u>Invested In Holding</u>	<u>Invested In Temporary</u>	<u>Invested In DIT</u>	<u>Invested In Property</u>	<u>Invested In Schwab</u>
DESIGNATED ENDOWMENTS & FUNDS - DETAIL								
21000 - Diocesan Enhancement	\$1,361,931.84	\$192,666.17	\$1,554,598.01	\$0.00	\$0.00	\$1,554,598.01	\$0.00	\$0.00
23100 - Education	8,238.58	1,106.76	9,345.34	0.00	394.90	8,950.44	0.00	0.00
24101 - General Purpose-Suspension	118,673.67	15,244.50	133,918.17	0.00	10,886.98	123,031.19	0.00	0.00
24102 - General Purpose Fund - Board Designated	414,874.64	58,682.15	473,556.79	0.00	0.00	473,556.79	0.00	0.00
25100 - Mission Activity Fund	2,211.85	182.93	2,394.78	0.00	910.39	1,484.39	0.00	0.00
25101 - Mission Fund - Board Designated	1,399,979.12	198,018.37	1,597,997.49	0.00	0.00	1,597,997.49	0.00	0.00
26100 - Rehabilitation Ministry Fund	6,021.13	801.95	6,823.08	0.00	345.61	6,477.47	0.00	0.00
27100 - Seminarian Scholarship / Clergy Education	11,293.50	1,099.13	12,392.63	0.00	3,514.16	8,878.47	0.00	0.00
27200 - Mission Opportunity Fund - Designated	181,315.26	2,447.01	183,762.27	0.00	0.00	128,612.06	0.00	55,150.21
27300 - Sargent House Bldg & Mtn Fund - Designated	157,376.90	22,259.97	179,636.87	0.00	0.00	179,636.87	0.00	0.00
29000 - Asset Replacement	9,749.16	0.00	9,749.16	9,749.16	0.00	0.00	0.00	0.00
29002 - Building R&M	135,197.38	18,944.37	154,141.75	1,251.79	0.00	152,889.96	0.00	0.00
29003 - Designated Property	2,903,066.15	0.00	2,903,066.15	0.00	0.00	0.00	2,903,066.15	0.00
29004 - Mission Commission Reserves	9,797.91	823.22	10,621.13	4,000.08	0.00	6,621.05	0.00	0.00
29005 - Lambeth/General Convention	60,975.11	6,306.65	67,281.76	16,398.61	0.00	50,883.15	0.00	0.00
29006 - Operating Reserve	162,686.49	16,397.02	179,083.51	46,749.98	0.00	132,333.53	0.00	0.00
29008 - Std Committee Assess	5,791.60	809.52	6,601.12	59.87	0.00	6,541.25	0.00	0.00
29009 - Transportation-Youth	6,023.18	419.23	6,442.41	3,083.52	0.00	3,358.89	0.00	0.00
29010 - Staff Sabbatical Sinking	22,608.55	1,570.16	24,178.71	11,522.78	0.00	12,655.93	0.00	0.00
29011 - Bishop Housing Fund	763,216.18	107,953.83	871,170.01	0.00	0.00	871,170.01	0.00	0.00
29013 - Legal Fees	2,539.89	416.67	2,956.56	2,956.56	0.00	0.00	0.00	0.00
29014 - Bishop Transition Fund	9,299.59	0.00	9,299.59	9,299.59	0.00	0.00	0.00	0.00
TOTAL DESIGNATED ENDOWMENTS & FUNDS	<u>7,752,867.68</u>	<u>646,149.61</u>	<u>8,399,017.29</u>	<u>105,071.94</u>	<u>16,052.04</u>	<u>5,319,676.95</u>	<u>2,903,066.15</u>	<u>55,150.21</u>
DESIGNATED ENDOWMENTS & FUNDS - BY CATEGORY								
21000s - Funds - Diocesan Enhancement	1,361,931.84	192,666.17	1,554,598.01	0.00	0.00	1,554,598.01	0.00	0.00
23000s - Funds - Education	8,238.58	1,106.76	9,345.34	0.00	394.90	8,950.44	0.00	0.00
24000s - Funds - General Purpose	533,548.31	73,926.65	607,474.96	0.00	10,886.98	596,587.98	0.00	0.00
25000s - Funds - Mission Activity	1,402,190.97	198,201.30	1,600,392.27	0.00	910.39	1,599,481.88	0.00	0.00
26000s - Funds - Rehabilitation Ministry	6,021.13	801.95	6,823.08	0.00	345.61	6,477.47	0.00	0.00
27000s - Funds - Seminarian Scholarships/Clergy Educa...	349,985.66	25,806.11	375,791.77	0.00	3,514.16	317,127.40	0.00	55,150.21
29000s - Funds - Sinking	424,668.86	45,686.84	470,355.70	105,071.94	0.00	365,283.76	0.00	0.00
29003 - Funds - Designated Property	2,903,066.15	0.00	2,903,066.15	0.00	0.00	0.00	2,903,066.15	0.00
29011 - Funds - Bishop Housing Fund	763,216.18	107,953.83	871,170.01	0.00	0.00	871,170.01	0.00	0.00
TOTAL DESIGNATED ENDOWMENTS & FUNDS	<u>7,752,867.68</u>	<u>646,149.61</u>	<u>8,399,017.29</u>	<u>105,071.94</u>	<u>16,052.04</u>	<u>5,319,676.95</u>	<u>2,903,066.15</u>	<u>55,150.21</u>

**Episcopal Diocese of El Camino Real
Net Asset Detailed Report - By Location
For the Twelve Months Ending Friday, December 31, 2021**

	<u>Balance At 1/1/2021</u>	<u>YTD Activity</u>	<u>Balance At 12/31/2021</u>	<u>Invested In Holding</u>	<u>Invested In Temporary</u>	<u>Invested In DIT</u>	<u>Invested In Property</u>	<u>Invested In Schwab</u>
TEMPORARY ENDOWMENTS & FUNDS - DETAIL								
Temporary Endowments								
43100 - Education	19,391.33	19,776.99	39,168.32	0.00	0.00	39,168.32	0.00	0.00
43101 - Apperson Scholarship	5,361.91	1,700.77	7,062.68	0.00	0.00	7,062.68	0.00	0.00
44100 - General Purpose	31,110.75	39,556.04	70,666.79	0.00	349.73	70,317.06	0.00	0.00
45100 - Mission Activity	30,211.34	39,556.04	69,767.38	0.00	0.00	69,767.38	0.00	0.00
46100 - Rehabilitative Ministry	26,849.33	9,888.50	36,737.83	0.00	0.00	36,737.83	0.00	0.00
47001 - Rev. C. Shannon Mallory Scholarship	1,633.74	624.02	2,257.76	0.00	477.51	1,780.25	0.00	0.00
47002 - St. Thomas' Seminarian	173,219.91	63,158.70	236,378.61	0.00	876.21	235,502.40	0.00	0.00
47100 - Seminarian Scholar/Clergy Ed	39,811.15	29,667.55	69,478.70	0.00	0.00	69,478.70	0.00	0.00
Total Temporary Endowments	327,589.46	203,928.61	531,518.07	0.00	1,703.45	529,814.62	0.00	0.00
Temporary Funds								
51101 - Capital-Camp Center	482.81	68.60	551.41	0.00	0.00	551.41	0.00	0.00
51104 - Amos CDSP Scholarship	50,096.78	1,725.84	51,822.62	0.00	(2,461.35)	54,283.97	0.00	0.00
51105 - Theological Education	7,557.57	(1,501.49)	6,056.08	0.00	(2,000.00)	8,056.08	0.00	0.00
51106 - COM-Tuttle Scholarship	7,712.86	0.00	7,712.86	0.00	7,712.86	0.00	0.00	0.00
51107 - SJ Canterbury Education Fund	117,601.09	16,633.26	134,234.35	0.00	0.00	134,234.35	0.00	0.00
54002 - Susan Stanley Fund	58,377.32	0.00	58,377.32	0.00	58,377.32	0.00	0.00	0.00
56100 - W. Dunlap Chaplaincy Fund	11,191.99	0.00	11,191.99	0.00	11,191.99	0.00	0.00	0.00
58000 - Bishop Discretionary	47,171.75	327.45	47,499.20	0.00	47,499.20	0.00	0.00	0.00
58004 - Bishop Discretionary - Olsen Estate	57,714.67	8,137.53	65,852.20	0.00	194.71	65,657.49	0.00	0.00
58005 - Bishop Discretionary - Clergy Medical	117,804.05	16,334.44	134,138.49	0.00	2,319.11	131,819.38	0.00	0.00
58100 - MDG Fund	155.00	0.00	155.00	0.00	155.00	0.00	0.00	0.00
58101 - Bishop Discretionary - Clergy Education	49,848.52	6,954.49	56,803.01	0.00	692.17	56,110.84	0.00	0.00
58102 - Bishop Discretionary - Balent Trust	6,564.73	0.00	6,564.73	0.00	6,564.73	0.00	0.00	0.00
58107 - 2014-2016 Bishops Appeal General Fund	0.00	101,436.44	101,436.44	0.00	101,436.44	0.00	0.00	0.00
58108 - 2017-2019 BA General	145,780.70	14,824.37	160,605.07	0.00	39,354.42	121,250.65	0.00	0.00
58111 - CERC Learning Community 2017-2019	13,886.83	0.00	13,886.83	0.00	13,886.83	0.00	0.00	0.00
58112 - Partnership Commission Projects 2017-2019	8,769.19	0.00	8,769.19	0.00	8,769.19	0.00	0.00	0.00
58114 - Leadership Innovation	272,242.31	232,124.50	504,366.81	0.00	257,191.46	247,175.35	0.00	0.00
58115 - Covid & Disaster Relief	15,643.26	48,000.00	63,643.26	0.00	63,643.26	0.00	0.00	0.00
Total Temporary Funds	988,601.43	445,065.43	1,433,666.86	0.00	614,527.34	819,139.52	0.00	0.00
TOTAL TEMPORARY ENDOWMENTS & FUNDS	1,316,190.89	648,994.04	1,965,184.93	0.00	616,230.79	1,348,954.14	0.00	0.00

**Episcopal Diocese of El Camino Real
Net Asset Detailed Report - By Location
For the Twelve Months Ending Friday, December 31, 2021**

	<u>Balance At 1/1/2021</u>	<u>YTD Activity</u>	<u>Balance At 12/31/2021</u>	<u>Invested In Holding</u>	<u>Invested In Temporary</u>	<u>Invested In DIT</u>	<u>Invested In Property</u>	<u>Invested In Schwab</u>
TEMPORARY ENDOWMENTS & FUNDS - BY CATEGORY								
Temporary Endowments								
43000s - Endowments - Education	24,753.24	21,477.76	46,231.00	0.00	0.00	46,231.00	0.00	0.00
44000s - Endowments - General Purpose	31,110.75	39,556.04	70,666.79	0.00	349.73	70,317.06	0.00	0.00
45000s - Endowments - Mission Activity	30,211.34	39,556.04	69,767.38	0.00	0.00	69,767.38	0.00	0.00
46000s - Endowments - Rehabilitative Ministry	26,849.33	9,888.50	36,737.83	0.00	0.00	36,737.83	0.00	0.00
47000s - Endowments - Seminarian Scholarships/Clergy...	214,664.80	93,450.27	308,115.07	0.00	1,353.72	306,761.35	0.00	0.00
Total Temporary Endowments	327,589.46	203,928.61	531,518.07	0.00	1,703.45	529,814.62	0.00	0.00
Temporary Funds								
51000s - Funds - Diocesan Enhancement	183,451.11	16,926.21	200,377.32	0.00	3,251.51	197,125.81	0.00	0.00
54000s - Funds - General Purpose	58,377.32	0.00	58,377.32	0.00	58,377.32	0.00	0.00	0.00
56000s - Funds - Restorative Justice	11,191.99	0.00	11,191.99	0.00	11,191.99	0.00	0.00	0.00
58000s - Funds - Discretionary	735,581.01	428,139.22	1,163,720.23	0.00	541,706.52	622,013.71	0.00	0.00
Total Temporary Funds	988,601.43	445,065.43	1,433,666.86	0.00	614,527.34	819,139.52	0.00	0.00
TOTAL TEMPORARY ENDOWMENTS & FUNDS	<u>1,316,190.89</u>	<u>648,994.04</u>	<u>1,965,184.93</u>	<u>0.00</u>	<u>616,230.79</u>	<u>1,348,954.14</u>	<u>0.00</u>	<u>0.00</u>

Episcopal Diocese of El Camino Real
Net Asset Detailed Report - By Location
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	<u>Balance At 1/1/2021</u>	<u>YTD Activity</u>	<u>Balance At 12/31/2021</u>	<u>Invested In Holding</u>	<u>Invested In Temporary</u>	<u>Invested In DIT</u>	<u>Invested In Property</u>	<u>Invested In Schwab</u>
PERMANENT ENDOWMENTS - DETAIL								
73100 - Education	50,000.00	0.00	50,000.00	0.00	0.00	50,000.00	0.00	0.00
73101 - Apperson Scholarship	4,300.00	0.00	4,300.00	0.00	0.00	4,300.00	0.00	0.00
74100 - General Purpose	100,000.00	0.00	100,000.00	0.00	0.00	100,000.00	0.00	0.00
75100 - Missions	100,000.00	0.00	100,000.00	0.00	0.00	100,000.00	0.00	0.00
76100 - Restorative Justice	25,000.00	0.00	25,000.00	0.00	0.00	25,000.00	0.00	0.00
77001 - Rev. C. Shannon Mallory Scholarship	1,578.00	0.00	1,578.00	0.00	0.00	1,578.00	0.00	0.00
77002 - St. Thomas' Seminarian	159,668.49	0.00	159,668.49	0.00	0.00	159,668.49	0.00	0.00
77100 - Seminarian Scholar/Clergy Ed	75,000.00	0.00	75,000.00	0.00	0.00	75,000.00	0.00	0.00
TOTAL PERMANENT ENDOWMENTS	515,546.49	0.00	515,546.49	0.00	0.00	515,546.49	0.00	0.00
PERMANENT ENDOWMENTS - BY CATEGORY								
73000s - Endowments - Education	54,300.00	0.00	54,300.00	0.00	0.00	54,300.00	0.00	0.00
74000s - Endowments - General Purpose	100,000.00	0.00	100,000.00	0.00	0.00	100,000.00	0.00	0.00
75000s - Endowments - Missions	100,000.00	0.00	100,000.00	0.00	0.00	100,000.00	0.00	0.00
76000s - Endowments - Restorative Justice	25,000.00	0.00	25,000.00	0.00	0.00	25,000.00	0.00	0.00
77000s - Endowments - Seminarian Scholarships/Clergy...	236,246.49	0.00	236,246.49	0.00	0.00	236,246.49	0.00	0.00
TOTAL PERMANENT ENDOWMENTS	515,546.49	0.00	515,546.49	0.00	0.00	515,546.49	0.00	0.00

**Episcopal Diocese of El Camino Real
Net Asset Detailed Report - By Location
For the Twelve Months Ending Friday, December 31, 2021**

	<u>Balance At 1/1/2021</u>	<u>YTD Activity</u>	<u>Balance At 12/31/2021</u>	<u>Invested In Holding</u>	<u>Invested In Temporary</u>	<u>Invested In DIT</u>	<u>Invested In Property</u>	<u>Invested In Schwab</u>
ALL ENDOWMENTS & FUNDS								
Designated Endowments & Funds	7,752,867.68	646,149.61	8,399,017.29	105,071.94	16,052.04	5,319,676.95	2,903,066.15	55,150.21
Temporary Endowments & Funds	1,316,190.89	648,994.04	1,965,184.93	0.00	616,230.79	1,348,954.14	0.00	0.00
Permanent Endowments	515,546.49	0.00	515,546.49	0.00	0.00	515,546.49	0.00	0.00
TOTAL ALL ENDOWMENTS & FUNDS	<u>9,584,605.06</u>	<u>1,295,143.65</u>	<u>10,879,748.71</u>	<u>105,071.94</u>	<u>632,282.83</u>	<u>7,184,177.58</u>	<u>2,903,066.15</u>	<u>55,150.21</u>

	A	B	C	D	E	F	G
1	Diocese of El Camino Real ENDOWMENTS & FUNDS December 31, 2021	CORPUS	Board Designated Corpus	Other Funds	Earned income as of 12/31/2021	Total Spendable Income as of 12/31/2021	Projected annual income (5%)
2	GENERAL PURPOSE						
3	Original Corpus	\$100,000.00					\$5,000.00
4	Temporary Income				\$70,666.79		
5	Board designated corpus (12/15 & 8/16)		\$350,000				\$17,500.00
6	Income from Board designated corpus				\$123,556.79		
7	Board designated -- Suspension (not to be used until BoT decides)			\$100,000			
8	Income from Board designated suspension			\$33,918.17			
9	Total spendable income					\$194,223.58	
10							
11	MISSION ACTIVITY						
12	Original Corpus	\$100,000.00					\$5,000.00
13	Temporary Income				\$69,767.38		
14	Designated Income				\$2,394.78		
15	Board designated corpus (2/2014)		\$1,000,000.00				\$50,000.00
16	Income on Board designated corpus			\$597,997.49			
17	Mission Commission Reserves			\$10,621.13			
18	Mission Opportunity Fund (restricted by BoT)			\$183,762.27			
19	Total spendable income					\$72,162.16	
20							
21	SEMINARIAN SCHOLARSHIPS & CLERGY EDUCATION						
22	Original Corpus	\$75,000.00					\$3,750.00
23	Temporary income				\$69,478.70		
24	Designated income				\$12,392.63		
25	St. Thomas Seminarian Fund (Restricted)	\$159,668.49		\$236,378.61			
26	Shannon Mallory Scholarship (Restricted)	\$1,578.00		\$2,257.76			
27	Other available funds						
28	Amos CDSP Scholarship Fund (Restricted)			\$51,822.62			
29	Tuttle Scholarship			\$7,712.86			
30	Theological Education			\$6,056.08			
31	Total spendable income					\$81,871.33	
32							
33	EDUCATION						

December 31, 2021

	A	B	C	D	E	F	G	
34	Original Corpus	\$50,000.00					\$2,500.00	
35	Temporary Income				\$39,168.32			
36	Designated income				\$9,345.34			
37	Apperson Scholarship (restricted)	\$4,300.00						
38	Apperson Income (restricted)			\$7,062.68				
39	Total spendable income					\$48,513.66		
40								
41	REHABILITATION MINISTRY							
42	Original Corpus	\$25,000.00					\$1,250.00	
43	Temporary Income				\$36,737.83			
44	Designated Income				\$6,823.08			
45	Total Spendable Income					\$43,560.91		
46								
47	DIOCESAN ENHANCEMENT							
48	Board designated Corpus		\$1,000,000.00				\$50,000.00	
49	Designated Income				\$554,598.01			
50	Total Spendable Income					\$554,598.01		
51	Current Total Spendable Income						\$994,929.65	
52								
53	Total Projected Annual Income from Corpus						\$135,000.00	
54	BISHOP HOUSING FUND		\$500,000.00		\$371,170.01	\$871,170.01		
55	OPERATING RESERVE					\$179,083.51		
56	Sargent House Bldg. & Maintenance Fund					\$179,636.87		
57	BUILDING R & M					\$154,141.75		
58	Sinking Funds (-Operating Reserve)					\$120,066.90		
59	GRAND TOTAL OF EXPENDABLE INCOME (includes unspent income accrued)						\$1,627,858.68	
60								
61								
62								
63								
64								
65								
66								
67								
68	SINKING FUNDS -- as of 12/31/2020							

December 31, 2021

	A	B	C	D	E	F	G
69	Bishop Transition Fund	\$9,299.59					
70	Lambeth/General Convention	\$67,281.76					
71	Standing Committee Assessment	\$6,601.12					
72	Staff Sabbatical	\$24,178.71					
73	Asset Replacement	\$9,749.16					
74	Legal Fees	\$2,956.56					
75	Subtotal Sinking Funds	\$120,066.90					
76	(The above listing does not include the diocesan Operating Reserve)						
77							
78							
79							
80							
81							
82							