

**The Episcopal Diocese of El Camino Real
Board of Trustees**

Minutes of the Regular Meeting
Thursday, May 26, 2022 – Zoom Meeting

P A Voting Members

- The Rt. Rev. Lucinda Ashby, *President*
 The Rev. Kristine Johnson, *Vice President*

2022

- The Rev. Mary Blessing
 Mr. Joe Heston, *appointed*
 The Rev. Ian Delinger
 Mr. John Cribb

2023

- Mr. Win Fernald
 The Rev. Maly Hughes
 The Rev. Kristine Johnson, *see above*
 Vacant

2024

- The Rev. Laurel Coote
 The Rev. Tina Heidmann
 The Rev. Julie Nelson
 Mr. Steven Sosnowski

P A Non-Voting Members

- Mr. Jeff Diehl, *Secretary*
 Ms. Joanna Shreve, *Treasurer*
 Mr. Steve Kottmeier, Esq., *Chancellor*
 Mr. Joe Head, *Finance Committee Chair*
 Ms. Shonna Close, *Standing Committee Liaison*
 The Rev. Canon Martha Korienek, *CTO*

Visitors

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AG-1 Call to Order and Reading of Norms

The May 26, 2022, regular meeting of the Board of Trustees of the Episcopal Church in the Diocese of El Camino Real was called to order at 2:03 p.m. by the Rev. Kristine Johnson, *Vice President*. The Secretary confirmed that a quorum was present.

Bishop Lucinda opened the meeting with prayer. The Rev. Mary Blessing led the Board in *lectio divina* on Matthew 16:13-20, the story of Peter's confession of Jesus as the Christ.

The Board followed the *lectio* with a reading of the Norms.

AG-2 Approval of Agenda and Minutes

- 2.1 Agenda for May 26, 2022, meeting (Attachment A).
 2.2 Acceptance of Minutes of the Regular Meeting on April 28, 2022. The Secretary updated the minutes to reflect that Joe Head was present.

Resolution RM20220052601
Moved: Coote
Seconded: Hughes

Resolved, That the Board of Trustees adopt the Minutes of the April 28, 2022, meeting.

Yes: 10

No: 0

Abstain: 0

AG-3 Bishop's Report

The Bishop thanked the Secretary for diligence in keeping complete records of our actions for future use.

Jen Crompton has been hired as the Community Trailblazer. Jen will be working with SLO Canterbury and St. Benedict's, Los Osos. Jen's two-year position is funded through the Bishop's Appeal and the supporting communities. The purpose of Jen's ministry will be to connect SLO Canterbury and St. Benedict's with their communities.

The Bishop introduced the concept of "The Vestry of the Whole." The Vestry of the Whole can happen in a parish with an ASA over the past two years of 25 or fewer. In these contexts, authority is more relational than positional. Informal communication is the normal mode of communication. The purpose is to strengthen lay leadership (see Attachment B). St. Luke's, Atascadero, has expressed interest in adopting this model. The Bishop will allow them to adopt this model for a year under her pastoral discretion. Depending on the experience at St. Luke's, the diocese may formally amend our canons for broader adoption.

The Bishop has completed her sessions with the College for Bishops.

The Board entered into Executive Session at 2:54 pm to receive confidential information. The Board returned to its regular meeting at 3:20 pm.

The Rev. Julia McCray-Goldsmith will be installed as Dean of Trinity Cathedral on June 12.

The Bishop announced that the theme for the 2022 Diocesan Convention will be "Courage in the Wilderness."

AG-4 Canon's Update

The Rev. Dr. Austin Leininger will conclude his ministry at Calvary, Santa Cruz on June 12.

A survey has been circulated on the Spring Renewal to gather feedback.

AG-5 Committee Reports**5.1 Finance (refer to Attachments B through G)**

5.1.1 Financial reports are now available for January through April 2022. Annual Budget numbers will be added to the financial statements.

The Fair Share continues to be tracking close to expectations.

The Secretary noted that the Financial Reports give detail for staff salaries for the Board, but that this information should be rolled up for publication with the minutes.

The audit is underway and our accountant is responding to the auditors' questions. The accountant reports that the audit is going smoothly.

Resolution RM20220052602	Moved: Fernald	Seconded:Heston
Resolved , That the Board of Trustees approves funding for the SLO Canterbury Chaplaincy in the amount of \$10,000 for the remainder of 2022. The funds will be withdrawn from the income of the Education Endowment.		
Yes: 9	No: 0	Abstain: 1

Update on Restoration Process

The Rev. Ian Delinger and the Rev. Mary Blessing reported on their assessment of the Restoration Process. They are exploring how the Board of Trustees can be involved with all parishes to assess which congregations may be headed toward aided status. Their work is ongoing.

5.2 Property

Joe Head reported that St. George’s offer for senior housing is going through due diligence process.

St. John’s, Morgan Hill, is continuing to look at two groups who are interested in using their educational facilities.

Calvary, Santa Cruz, is moving toward finalizing an agreement with their development partner.

The St. Mark’s, Santa Clara, transaction is moving forward. The Board needs to adopt an amended resolution to satisfy the needs of the Title Company.

Resolution RM20220052603	Moved: Coote	Seconded:Fernald
Resolved , that the Board of Trustees amends its resolution adopted on December 8, 2021, to read as follows:		

Resolved, that the Board of Trustees approves the recommendation of the Property Committee that the real property formerly owned by St. Mark’s Parish, Santa Clara and commonly known as 1957 Pruneridge Ave., Santa Clara (the “St. Mark’s Property”), be sold as is, on an unentitled basis for a gross price at or above the lowest price proposed by the broker as described in the Committee recommendation; and

Be it further resolved that the Rt. Rev. Lucinda Ashby, Bishop and President, is authorized to take such actions and execute such documents on behalf of the Diocese as are reasonably necessary to effect a sale of the St. Mark’s Property with such pricing, including without limitation, executing those listing agreements, contracts of sale, deeds, and escrow instructions as she deems appropriate in her reasonable discretion, or if for any reason Bishop Lucinda Ashby is unavailable, then the Rev. Kristine Johnson, Vice-President, is authorized to execute such documents on behalf of the Diocese.

Yes: 8	No: 2	Abstain: 0
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AG-6 New Business

6.1 None.

AG-7 Deanery Reports

- 7.1 Santa Clara Valley Deanery. No report.
- 7.2 Monterey Deanery. No report.
- 7.3 San Luis Obispo Deanery. The SLO Deanery met on May 22 to hear a presentation from Sister Greta on the Community of Divine Love and an update on SLO4Home which provides housing for Afghani refugees.

AG-8 Meeting Summary and Items for Next Meeting

- 8.1 Three items for RealEpiscopal eNewsletter
 - 8.1.1 The Bishop announced that Jen Crompton has been hired as the first Community Trailblazer.
 - 8.1.2 The Board approved \$10,000 to fund the SLO Canterbury Chaplaincy and Jen Crompton will serve as chaplain as part of duties as Community Trailblazer.
 - 8.1.3 The Board is considering new ways to measure congregational vitality.
 - 8.1.4 The Bishop announced that the theme for the 2022 Diocesan Convention will be "Courage in the Wilderness."
- 8.2 Words in Passing
- 8.3 Items for June 23, 2022, Meeting at 2:00 pm.
 - 8.3.1 Lectio Leader – the Rev. Julie Nelson
 - 8.3.2 Action Items
- 8.4 Closing Prayer

The Bishop closed the meeting in prayer. The meeting was adjourned at 4:16 pm.

Respectively Submitted,

Jeff Diehl
Secretary

Attachments:

- A – Agenda
- B – Highlights of the Finance Committee Meeting, May 19, 2022
- C – Monthly Income Statement, January – April 2022
- D – YTD Budget Status, April 2022
- E – Fair Share Flow Chart, April 2022
- F – DIT Report, April 2022
- G – Statement of Financial Position, April 2022

Attachment A

Agenda

The Episcopal Diocese of El Camino Real Board of Trustees
Regular Meeting Agenda
May 26, 2022 2:00 pm on Zoom
Agenda items in **bold** are decision items

- AG-1 Call to Order
Roll Call and Quorum *Jeff Diehl*
Opening Prayer *Bp. Lucinda*
Lectio Divina – Matthew 16:13-20 *Mary Blessing*
Reading of norms *Bp. Lucinda*
- AG-2 Call for agenda additions *Kristine Johnson*
Approval of Minutes
Regular Meeting 4/28/22 *Jeff Diehl*
- AG-3 Bishop’s report *Bp. Lucinda*
- AG-4 Canon’s Update *Canon Martha*
- AG-5 Committee reports
5.1 Finance *Joanna Shreve/Joe Head*
5.1.a **Cal Poly SLO Chaplaincy Funding** *Joanna Shreve*
5.1b Update on Restoration Process *Mary Blessing/Ian Dellinger*
5.2 Property *Joe Head*
5.2.a **Amend December resolution** *Steve Kottmeier*
Re: St. Mark’s sale
- AG-6 New business
- AG-7 Deanery reports
- AG-8 Meeting summary and items for next meeting *Kristine Johnson*
Three items for newsletter *Jeff Diehl*
Items for next meeting – June 23, 2022 2:00 pm on Zoom
Lectio volunteer for next meeting
Words in Passing
Closing Prayer *Bp. Lucinda*

Attachment B

Highlights of the Finance Committee
Meeting, May 19, 2022

Episcopal Diocese of El Camino Real

Highlights of the May 19, 2022 Finance Committee Meeting

Financial Reports for April

Our accountant, Kirk Nilson, has prepared our first set of financial reports from our new QuickBooks software. It should be noted that these report formats are new – and are products that are still “under construction.” Kirk will be making some adjustments as we all learn together what is the best way to provide accurate and important information for you, the Board of Trustees.

For example, part of the report package sent with these highlights includes two formats for the Profit/Loss “Budget vs Actuals” report. The first report includes all of January through April. This then requires that the print has to be reduced to a very small font size in order to have all of the information readable on one page. The Finance Committee members decided to also provide a report with only the April Budget vs Actuals YTD which is easier to read and gives the state of our budget through the end of April. The Finance Committee has asked that future Budget vs Actual reports include a column showing the annual budget. There were a few other comments of some missing information and some inaccurate information. Kirk will be making those additions and corrections and we are confident that our May reports will be in a format that is easier to read and understand. The Statement of Financial Position (Balance Sheet) will also have some adjustments made as we continue to work on having that report reflect a more detailed picture of our financial holdings.

We are so grateful to Kirk and his staff for ALL of the work they have done over this past four months to prepare for the audit of our 2020 and 2021 financial records, and in the process of doing that, converting our financial records to a much more accessible report format and a much less expensive platform. It should be noted that Kirk has made it very clear that he is personally committed to providing us with the financial management and reporting that we want. It has been a major challenge to straighten out how some of the posting and reporting of our finances has been done in past years. We are so blessed to have found Nilson & Associates to help us through this period of transition.

Fair Shares

The Fair Share Flow Chart shows that our Fair Share income is down about 7% from what it should be. This is more than expected, with a number of institutions showing no payments. The Treasurer hopes to report at the Board’s meeting on May 26th that more payments have arrived at Sargent House that will increase our percentage of income closer to the 33% that it should be at the end of the first quarter.

Investments

Needless to say, our Diocesan Investment Trust portfolio is considerably reduced since the beginning of this fiscal year because of the activity of the current market. Our April 2022 reports show a decrease in value of 12.9% since January 1st, and as Sue Ramar reported, because of the market activity since the beginning of April, the loss is closer to 15% as of mid-May. Having said that, Sue remarked that our strategic targets are still in good shape. ECF and State Street Bank are continuing to provide frequent communication and reporting on market activity. No changes are currently being considered as needed for our investment policy.

Audit Update

Kirk reported that the audit for our 2020 and 2021 financials is under way. He spent two days at Sargent House with the audit team from Hayashi-Wayland this past week, and they seemed very pleased with the access to the information they needed.

Budget for 2023

The members of the Finance Committee are again taking on the role of Budget Committee, under the leadership of Sue Ramar. Requests have been sent out to program leaders to have them complete their applications for the 2023 budget by May 30. The first meeting to develop the budget is scheduled for June 9th, and it is hoped that a draft budget will be ready to present to the Board for its approval at their June meeting.

Request for Funding for the SLO Canterbury Chaplaincy in Cal Poly SLO

The SLO Canterbury Chaplaincy was in the middle of a transition in 2021, regrouping after a leadership overhaul, and the program going on hiatus because of the Covid 19 pandemic. This caused it to miss the deadline to be included in the College Ministries Program allocation in the Operating Budget for this year. They have spent the first part of this year restructuring their program and looking toward their future with a refreshed point of view. Bishop Lucinda reported that a new chaplain is going into SLO Canterbury in mid-June, with a lot of promise and good ability to connect with college students. This chaplaincy needs \$10,000 in funding for the rest of this year.

The Finance Committee approved unanimously to recommend that the Board of Trustees fund this request, with the funds coming out of the income in the Education endowment area, which currently has at least \$45,000 of spendable income. In 2023, the SLO Canterbury chaplaincy will be included in the College Ministries Program allocation in our diocesan Operating Budget.

Attachment C

Monthly Income Statement,
January – April 2022

Bookkeeper cleanup	1,000.00	1,000.00	0.00	100.00%	1,000.00	1,000.00	0.00	100.00%	1,000.00	1,000.00	0.00	100.00%	0.00	0.00	3,000.00	3,000.00	0.00	100.00%		
Development			0.00				0.00				184.00		184.00	184.00	0.00	0.00	184.00			
Great Plains Tech support		866.67	-866.67	0.00%	10.00	866.67	-856.67	1.15%		866.67	-866.67	0.00%	866.67	-866.67	0.00%	10.00	3,466.68	-3,456.68	0.29%	
Translation/Interpretation		125.00	-125.00	0.00%	1,079.85	125.00	954.85	863.88%		125.00	-125.00	0.00%	125.00	-125.00	0.00%	1,079.85	500.00	579.85	215.97%	
Website	500.00	500.00	0.00	100.00%	500.00	500.00	0.00	100.00%	500.00	500.00	0.00	100.00%	500.00	500.00	0.00	100.00%	2,000.00	2,000.00	0.00	100.00%
Total Contract Personnel	\$ 7,980.00	\$ 8,991.67	-\$ 1,011.67	88.75%	\$ 9,069.85	\$ 8,991.67	\$ 78.18	100.87%	\$ 8,792.52	\$ 8,991.67	-\$ 199.15	97.79%	\$ 7,164.00	\$ 7,991.67	-\$ 827.67	89.64%	\$ 33,006.37	\$ 34,966.68	-\$ 1,960.31	94.39%
Other Personnel Expenses			0.00				0.00				0.00			0.00	0.00	0.00	0.00			
Continuing Education			0.00				0.00				0.00			0.00	0.00	0.00	0.00			
Cont. Education-Bishop		166.67	-166.67	0.00%		166.67	-166.67	0.00%		166.67	-166.67	0.00%		166.67	-166.67	0.00%	0.00	666.68	-666.68	0.00%
Cont. Education-Canon		125.00	-125.00	0.00%		125.00	-125.00	0.00%		125.00	-125.00	0.00%		125.00	-125.00	0.00%	0.00	500.00	-500.00	0.00%
Cont. Education-Staff		166.67	-166.67	0.00%	2,500.00	166.67	2,333.33	1499.97%		166.67	-166.67	0.00%		166.67	-166.67	0.00%	2,500.00	666.68	1,833.32	374.99%
Total Continuing Education	\$ 0.00	\$ 458.34	-\$ 458.34	0.00%	\$ 2,500.00	\$ 458.34	\$ 2,041.66	545.45%	\$ 0.00	\$ 458.34	-\$ 458.34	0.00%	\$ 0.00	\$ 458.34	-\$ 458.34	0.00%	\$ 2,500.00	\$ 1,833.36	\$ 666.64	136.36%
Other personnel			0.00				0.00				0.00			0.00	0.00	0.00	0.00			
Background checks		41.67	-41.67	0.00%		41.67	-41.67	0.00%		41.67	-41.67	0.00%	340.00	41.67	298.33	815.93%	340.00	166.68	173.32	203.98%
Payroll Service	57.50	62.50	-5.00	92.00%	79.35	62.50	16.85	126.96%	244.70	62.50	182.20	391.52%	689.15	62.50	626.65	1102.64%	1,070.70	250.00	820.70	428.28%
Recruitment/deployment		41.67	-41.67	0.00%	705.00	41.67	663.33	1691.86%		41.67	-41.67	0.00%	950.00	41.67	908.33	2279.82%	1,655.00	166.68	1,488.32	992.92%
Worker's comp	1,968.83	416.67	1,552.16	472.52%		416.67	-416.67	0.00%		416.67	-416.67	0.00%		416.67	-416.67	0.00%	1,968.83	1,666.68	302.15	118.13%
Total Other personnel	\$ 2,026.33	\$ 562.51	\$ 1,463.82	360.23%	\$ 784.35	\$ 562.51	\$ 221.84	139.44%	\$ 244.70	\$ 562.51	-\$ 317.81	43.50%	\$ 1,979.15	\$ 562.51	\$ 1,416.64	351.84%	\$ 5,034.53	\$ 2,250.04	\$ 2,784.49	223.75%
Travel			0.00				0.00				0.00			0.00	0.00	0.00	0.00			
Travel-Bishop	815.36	833.33	-17.97	97.84%	1,315.87	833.33	482.54	157.91%		833.33	-833.33	0.00%		833.33	-833.33	0.00%	2,131.23	3,333.32	-1,202.09	63.94%
Travel-Canon		833.33	-833.33	0.00%		833.33	-833.33	0.00%		833.33	-833.33	0.00%		833.33	-833.33	0.00%	0.00	3,333.32	-3,333.32	0.00%
Travel-Staff	771.67	416.67	355.00	185.20%	1,813.37	416.67	1,396.70	435.21%	517.94	416.67	101.27	124.30%	376.47	416.67	-40.20	90.35%	3,479.45	1,666.68	1,812.77	208.77%
Travel/Expenses			0.00				0.00		125.89		125.89				0.00		125.89	0.00	125.89	
Total Travel	\$ 1,587.03	\$ 2,083.33	-\$ 496.30	76.18%	\$ 3,129.24	\$ 2,083.33	\$ 1,045.91	150.20%	\$ 643.83	\$ 2,083.33	-\$ 1,439.50	30.90%	\$ 376.47	\$ 2,083.33	-\$ 1,706.86	18.07%	\$ 5,736.57	\$ 8,333.32	-\$ 2,596.75	68.84%
Total Other Personnel Expenses	\$ 3,613.36	\$ 3,104.18	\$ 509.18	116.40%	\$ 6,413.59	\$ 3,104.18	\$ 3,309.41	206.61%	\$ 888.53	\$ 3,104.18	-\$ 2,215.65	28.62%	\$ 2,355.62	\$ 3,104.18	-\$ 748.56	75.89%	\$ 13,271.10	\$ 12,416.72	\$ 854.38	106.88%
Total PERSONNEL	\$ 71,168.21	\$ 59,358.85	\$ 11,809.36	119.89%	\$ 64,483.99	\$ 59,358.85	\$ 5,125.14	108.63%	\$ 58,566.86	\$ 59,358.85	-\$ 791.99	98.67%	\$ 56,529.99	\$ 58,358.85	-\$ 1,828.86	96.87%	\$ 250,749.05	\$ 236,435.40	\$ 14,313.65	106.05%
Sinking Funds			0.00				0.00				0.00			0.00	0.00	0.00	0.00			
Lambeth/Gen'l Convention		1,666.67	-1,666.67	0.00%		1,666.67	-1,666.67	0.00%		1,666.67	-1,666.67	0.00%		1,666.67	-1,666.67	0.00%	0.00	6,666.68	-6,666.68	0.00%
Legal fees		416.67	-416.67	0.00%		416.67	-416.67	0.00%		416.67	-416.67	0.00%		416.67	-416.67	0.00%	0.00	1,666.68	-1,666.68	0.00%
Total Sinking Funds	\$ 0.00	\$ 2,083.34	-\$ 2,083.34	0.00%	\$ 0.00	\$ 2,083.34	-\$ 2,083.34	0.00%	\$ 0.00	\$ 2,083.34	-\$ 2,083.34	0.00%	\$ 0.00	\$ 2,083.34	-\$ 2,083.34	0.00%	\$ 0.00	\$ 8,333.36	-\$ 8,333.36	0.00%
Total Expenditures	\$ 148,369.26	\$ 113,050.53	\$ 35,318.73	131.24%	\$ 93,434.22	\$ 113,050.53	-\$ 19,616.31	82.65%	\$ 134,044.41	\$ 113,050.53	\$ 20,993.88	118.57%	\$ 84,974.20	\$ 112,050.53	-\$ 27,076.33	75.84%	\$ 460,822.09	\$ 451,202.12	\$ 9,619.97	102.13%
Net Operating Revenue	-\$ 44,497.98	-\$ 783.87	-\$ 43,714.11	5676.70%	\$ 10,808.34	-\$ 783.87	\$ 11,592.21	-1378.84%	-\$ 29,298.16	-\$ 783.87	-\$ 28,514.29	3737.63%	\$ 19,106.00	\$ 216.13	\$ 18,889.87	8840.05%	-\$ 43,881.80	-\$ 2,135.48	-\$ 41,746.32	2054.89%
Other Revenue																				
Rental Income			0.00				0.00				0.00			0.00	0.00	0.00	0.00			
Shafer Seaside	2,925.00		2,925.00		2,925.00		2,925.00		2,925.00		2,925.00		2,925.00		0.00	8,775.00	0.00	8,775.00		
Total Rental Income	\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 0.00	\$ 0.00	\$ 0.00	\$ 8,775.00	\$ 0.00	\$ 8,775.00		
Total Other Revenue	\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 0.00	\$ 0.00	\$ 0.00	\$ 8,775.00	\$ 0.00	\$ 8,775.00		
Net Other Revenue	\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 2,925.00	\$ 0.00	\$ 2,925.00		\$ 0.00	\$ 0.00	\$ 0.00	\$ 8,775.00	\$ 0.00	\$ 8,775.00		
Net Revenue	-\$ 41,572.98	-\$ 783.87	-\$ 40,789.11	5303.56%	\$ 13,733.34	-\$ 783.87	\$ 14,517.21	-1751.99%	-\$ 26,373.16	-\$ 783.87	-\$ 25,589.29	3364.48%	\$ 19,106.00	\$ 216.13	\$ 18,889.87	8840.05%	-\$ 35,106.80	-\$ 2,135.48	-\$ 32,971.32	1643.98%

* The Board reviewed the full detail of Bishop/Staff Compensation and Benefits. The full details are redacted for inclusion in the minutes.

Attachment D

YTD Budget Status, April 2022

The Episcopal Church in the Diocese of El Camino Real
Budget vs. Actuals: EL CAMINO REAL 2022 BUDGET 9/30/2021 - FY22 P&L Classes

January - April, 2022

	Apr 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Revenue								
Contributions/Pledges	30.00		30.00		1,226.84	0.00	1,226.84	
Income			0.00		0.00	0.00	0.00	
Designated			0.00		0.00	0.00	0.00	
Transfers-Board Designated/restricted		17,083.33	-17,083.33	0.00%	0.00	68,333.32	-68,333.32	0.00%
Total Designated	\$ 0.00	\$ 17,083.33	-\$ 17,083.33	0.00%	\$ 0.00	\$ 68,333.32	-\$ 68,333.32	0.00%
Miscellaneous Income			0.00		0.00	0.00	0.00	
Interest	334.31	183.33	150.98	182.35%	849.89	733.32	116.57	115.90%
Total Miscellaneous Income	\$ 334.31	\$ 183.33	\$ 150.98	182.35%	\$ 849.89	\$ 733.32	\$ 116.57	115.90%
Undesignated/Unrestricted			0.00		0.00	0.00	0.00	
Fair Share Cash Basis - Current Year	103,715.89	91,666.67	12,049.22	113.14%	414,863.56	366,666.68	48,196.88	113.14%
Fair Share Cash Basis - Previous Year		3,333.33	-3,333.33	0.00%	0.00	13,333.32	-13,333.32	0.00%
Total Undesignated/Unrestricted	\$ 103,715.89	\$ 95,000.00	\$ 8,715.89	109.17%	\$ 414,863.56	\$ 380,000.00	\$ 34,863.56	109.17%
Total Income	\$ 104,050.20	\$ 112,266.66	-\$ 8,216.46	92.68%	\$ 415,713.45	\$ 449,066.64	-\$ 33,353.19	92.57%
Total Revenue	\$ 104,080.20	\$ 112,266.66	-\$ 8,186.46	92.71%	\$ 416,940.29	\$ 449,066.64	-\$ 32,126.35	92.85%
Gross Profit	\$ 104,080.20	\$ 112,266.66	-\$ 8,186.46	92.71%	\$ 416,940.29	\$ 449,066.64	-\$ 32,126.35	92.85%
Expenditures								
Diocesan Programs			0.00		0.00	0.00	0.00	
Education Ministries			0.00		0.00	0.00	0.00	
Education/formation/training		833.33	-833.33	0.00%	0.00	3,333.32	-3,333.32	0.00%
Leadership (conf. fees)		291.67	-291.67	0.00%	0.00	1,166.68	-1,166.68	0.00%
Resource/resource/center		108.33	-108.33	0.00%	0.00	433.32	-433.32	0.00%
Youth/leaders/program/expenses		166.67	-166.67	0.00%	0.00	666.68	-666.68	0.00%
Total Education Ministries	\$ 0.00	\$ 1,400.00	-\$ 1,400.00	0.00%	\$ 0.00	\$ 5,600.00	-\$ 5,600.00	0.00%

	Apr 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Ministry to Congregations/Clergy			0.00		0.00	0.00	0.00	
Commission on Ministry		650.00	-650.00	0.00%	0.00	2,600.00	-2,600.00	0.00%
Stewardship (TENS)		100.00	-100.00	0.00%	0.00	400.00	-400.00	0.00%
Total Ministry to Congregations/Clergy	\$ 0.00	\$ 750.00	-\$ 750.00	0.00%	\$ 0.00	\$ 3,000.00	-\$ 3,000.00	0.00%
Mission Beyond the Diocese			0.00		0.00	0.00	0.00	
Companion Diocese		250.00	-250.00	0.00%	0.00	1,000.00	-1,000.00	0.00%
Domestic/Foreign (TEC)	17,190.56	15,833.33	1,357.23	108.57%	84,928.91	63,333.32	21,595.59	134.10%
Partnership		125.00	-125.00	0.00%	0.00	500.00	-500.00	0.00%
Province VIII	400.00	41.67	358.33	959.92%	800.00	166.68	633.32	479.96%
Seminary support		83.33	-83.33	0.00%	0.00	333.32	-333.32	0.00%
Total Mission Beyond the Diocese	\$ 17,590.56	\$ 16,333.33	\$ 1,257.23	107.70%	\$ 85,728.91	\$ 65,333.32	\$ 20,395.59	131.22%
Missional Grants Committee			0.00		0.00	0.00	0.00	
Missional Grants Committee		15,833.33	-15,833.33	0.00%	40,000.00	63,333.32	-23,333.32	63.16%
Total Missional Grants Committee	\$ 0.00	\$ 15,833.33	-\$ 15,833.33	0.00%	\$ 40,000.00	\$ 63,333.32	-\$ 23,333.32	63.16%
Special Ministries			0.00		0.00	0.00	0.00	
Higher Education Grants		3,400.00	-3,400.00	0.00%	0.00	13,600.00	-13,600.00	0.00%
Santa Maria Urban Ministry	2,500.00	2,500.00	0.00	100.00%	10,515.96	10,000.00	515.96	105.16%
Total Special Ministries	\$ 2,500.00	\$ 5,900.00	-\$ 3,400.00	42.37%	\$ 10,515.96	\$ 23,600.00	-\$ 13,084.04	44.56%
Total Diocesan Programs	\$ 20,090.56	\$ 40,216.66	-\$ 20,126.10	49.96%	\$ 136,244.87	\$ 160,866.64	-\$ 24,621.77	84.69%

	Apr 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
PERSONNEL			0.00		0.00	0.00	0.00	
Bishop/Staff Compensaiton/Benefits			0.00		0.00	0.00	0.00	
Total Bishop/Staff Compensaiton/Benefits*	\$ 47,010.37	\$ 47,263.00	-\$ 252.63	99.47%	\$ 204,471.58	\$ 189,052.00	\$ 15,419.58	108.16%
Contract Personnel			0.00		812.52	0.00	812.52	
Bookkeeper	6,480.00	6,500.00	-20.00	99.69%	25,920.00	26,000.00	-80.00	99.69%
Bookkeeper cleanup		0.00	0.00		3,000.00	3,000.00	0.00	100.00%
Development	184.00		184.00		184.00	0.00	184.00	
Great Plains Tech support		866.67	-866.67	0.00%	10.00	3,466.68	-3,456.68	0.29%
Translation/Interpretation		125.00	-125.00	0.00%	1,079.85	500.00	579.85	215.97%
Website	500.00	500.00	0.00	100.00%	2,000.00	2,000.00	0.00	100.00%
Total Contract Personnel	\$ 7,164.00	\$ 7,991.67	-\$ 827.67	89.64%	\$ 33,006.37	\$ 34,966.68	-\$ 1,960.31	94.39%
Other Personnel Expenses			0.00		0.00	0.00	0.00	
Continuing Education			0.00		0.00	0.00	0.00	
Cont. Eduation-Bishop		166.67	-166.67	0.00%	0.00	666.68	-666.68	0.00%
Cont. Eduation-Canon		125.00	-125.00	0.00%	0.00	500.00	-500.00	0.00%
Cont. Eduation-Staff		166.67	-166.67	0.00%	2,500.00	666.68	1,833.32	374.99%
Total Continuing Education	\$ 0.00	\$ 458.34	-\$ 458.34	0.00%	\$ 2,500.00	\$ 1,833.36	\$ 666.64	136.36%
Other personnel			0.00		0.00	0.00	0.00	
Background checks	340.00	41.67	298.33	815.93%	340.00	166.68	173.32	203.98%
Payroll Service	689.15	62.50	626.65	1102.64%	1,070.70	250.00	820.70	428.28%
Recruitment/deployment	950.00	41.67	908.33	2279.82%	1,655.00	166.68	1,488.32	992.92%
Worker's comp		416.67	-416.67	0.00%	1,968.83	1,666.68	302.15	118.13%
Total Other personnel	\$ 1,979.15	\$ 562.51	\$ 1,416.64	351.84%	\$ 5,034.53	\$ 2,250.04	\$ 2,784.49	223.75%
Travel			0.00		0.00	0.00	0.00	
Travel-Bishop		833.33	-833.33	0.00%	2,131.23	3,333.32	-1,202.09	63.94%
Travel-Canon		833.33	-833.33	0.00%	0.00	3,333.32	-3,333.32	0.00%
Travel-Staff	376.47	416.67	-40.20	90.35%	3,479.45	1,666.68	1,812.77	208.77%
Travel/Expenses			0.00		125.89	0.00	125.89	
Total Travel	\$ 376.47	\$ 2,083.33	-\$ 1,706.86	18.07%	\$ 5,736.57	\$ 8,333.32	-\$ 2,596.75	68.84%
Total Other Personnel Expenses	\$ 2,355.62	\$ 3,104.18	-\$ 748.56	75.89%	\$ 13,271.10	\$ 12,416.72	\$ 854.38	106.88%
Total PERSONNEL	\$ 56,529.99	\$ 58,358.85	-\$ 1,828.86	96.87%	\$ 250,749.05	\$ 236,435.40	\$ 14,313.65	106.05%

	Apr 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Sinking Funds			0.00		0.00	0.00	0.00	
Lambeth/Gen'l Convention		1,666.67	-1,666.67	0.00%	0.00	6,666.68	-6,666.68	0.00%
Legal fees		416.67	-416.67	0.00%	0.00	1,666.68	-1,666.68	0.00%
Total Sinking Funds	\$ 0.00	\$ 2,083.34	-\$ 2,083.34	0.00%	\$ 0.00	\$ 8,333.36	-\$ 8,333.36	0.00%
Total Expenditures	\$ 84,974.20	\$ 112,050.53	-\$ 27,076.33	75.84%	\$ 460,822.09	\$ 451,202.12	\$ 9,619.97	102.13%
Net Operating Revenue	\$ 19,106.00	\$ 216.13	\$ 18,889.87	8840.05%	-\$ 43,881.80	-\$ 2,135.48	-\$ 41,746.32	2054.89%
Other Revenue								
Rental Income			0.00		0.00	0.00	0.00	
Shafer Seaside			0.00		8,775.00	0.00	8,775.00	
Total Rental Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 8,775.00	\$ 0.00	\$ 8,775.00	
Total Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 8,775.00	\$ 0.00	\$ 8,775.00	
Net Other Revenue	\$ 0.00	\$ 0.00	\$ 0.00		\$ 8,775.00	\$ 0.00	\$ 8,775.00	
Net Revenue	\$ 19,106.00	\$ 216.13	\$ 18,889.87	8840.05%	-\$ 35,106.80	-\$ 2,135.48	-\$ 32,971.32	1643.98%
* The Board reviewed the full detail of Bishop/Staff Compensation and Benefits. The full details are redacted for inclusion in the minutes.								
Wednesday, May 18, 2022 04:25:01 PM GMT-7 - Accrual Basis								

Attachment E

Fair Share Flow Chart, April 2022

FAIRSHARE FLOW SHEET as of 4/30/2022

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
1		Congregation's Projection 2022	Adjusted 2022 Projection	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	YTD TOTAL 2021	% OF 2022 PROJECTION	OVER PMT 2021	2021 TRUE UP	
2	All Saints, Carmel	\$47,320			\$4,500	\$4,500	\$4,500									\$13,500	28.5%	\$4,514		
3	All Saints, Palo Alto	\$85,255		\$5,368	\$7,105											\$12,473	14.6%	\$1,737	\$10,303	
4	All Saints/Cristo Rey	\$10,092			\$1,682	\$841										\$2,523	25.0%			
5	Calvary, Santa Cruz	\$34,000		\$2,833	\$2,833	\$2,833										\$8,499	25.0%		\$4,275	
6	Episcopal Church in Almaden	\$18,343		\$1,819	\$302	\$1,529	\$1,529									\$5,179	28.2%	\$936		
7	Good Samaritan, San Jose	\$16,689			\$3,319	\$1,877										\$5,196	31.1%		\$1,091	
8	Good Shepherd, Salinas	\$43,608		\$3,167	\$3,167	\$3,800										\$10,134	23.2%			
9	Hbly Family	\$18,409		\$1,657	\$1,348	\$1,534	\$1,534									\$6,073	33.0%	\$63		
10	St. Andrew's, Ben Lomond	\$6,304		\$510	\$525	\$525	\$525									\$2,085	33.1%	\$37		
11	St. Andrew's, Saratoga	\$123,600		\$10,300	\$10,300	\$10,300	\$10,300									\$41,200	33.3%		\$13,036	
12	St. Barnabas, Arroyo Grande	\$48,896		\$3,238	\$3,238	\$3,238										\$9,714	19.9%	\$10,035		
13	St. Benedict's, Los Osos	\$19,120		\$1,593	\$1,500	\$1,500	\$1,500									\$6,093	31.9%		\$3,384	
14	St. Dunstan's, Carmel Valley	\$74,613		\$6,200	\$6,218	\$6,218	\$6,218									\$24,854	33.3%		\$15,963	
15	St. Francis, San Jose	\$62,400		\$3,811	\$3,811											\$7,622	12.2%	\$16,665		
16	St. George's, Salinas	\$11,283		\$1,000	\$950	\$1,000										\$2,950	26.1%		\$76	
17	St. James, Monterey	\$7,850		\$500	\$750	\$750										\$2,000	25.5%			
18	St. James, Paso Robles	\$18,390		\$1,000	\$1,986	\$1,986										\$4,972	27.0%	\$79	\$1,657	
19	St. John's, Aptos	\$53,129		\$3,575	\$3,575	\$6,138										\$13,288	25.0%			
20	St. John's, Monterey	\$11,056		\$922	\$922	\$922										\$2,766	25.0%			
21	St. John's, Morgan Hill	\$8,745		\$714	\$744	\$729	\$729									\$2,916	33.3%		\$609	
22	St. Jude's, Cupertino	\$92,382		\$7,775	\$7,775	\$7,775	\$7,775									\$31,100	33.7%		\$14,732	
23	St. Luke's, Atascadero	\$7,800		\$500	\$300	\$500	\$1,100									\$2,400	30.8%		\$115	
24	St. Luke's, Hollister	\$8,433		\$676	\$703	\$703	\$703									\$2,785	33.0%		\$220	
25	St. Luke's, Los Gatos	\$47,636		\$3,200	\$3,960	\$3,960										\$11,120	23.3%		\$11,148	
26	St. Mary's, Pacific Grove	\$43,740		\$3,645	\$3,645	\$3,645	\$3,645									\$14,580	33.3%		\$4,436	
27	St. Paul's, Cambria	\$8,100			\$1,350	\$675										\$2,025	25.0%		\$793	
28	St. Paul's/San Pablo, Salinas	\$17,620		\$1,232	\$1,232	\$1,232										\$3,696	21.0%			
29	St. Peter's, Morro Bay	\$16,888		\$1,314	\$1,314	\$1,314	\$1,314									\$5,256	31.1%			
30	St. Phillips, Scotts Valley	\$21,000				\$5,250	\$1,750									\$7,000	33.3%		\$1,755	
31	St. Stephen's, Gilroy	\$9,000		\$569	\$1,200	\$613										\$2,382	26.5%			
32	St. Stephen's, San Jose	\$9,536		\$769	\$820	\$795										\$2,384	25.0%		\$898	
33	St. Stephen's, SLO	\$25,560		\$2,419	\$2,419	\$2,072	\$2,130									\$9,040	35.4%			
34	St. Thomas, Sunnyvale	\$51,355		\$4,280	\$4,280	\$4,280										\$12,840	25.0%		\$3,510	
35	St. Timothy's, Mountain View	\$64,000		\$5,333	\$5,333	\$5,333										\$15,999	25.0%		\$647	
36	Trinity Cathedral	\$51,400			\$2,951	\$4,277	\$4,277									\$11,505	22.4%	\$5,602		
37	St. Luke's, Jolon	\$9,200		\$76	\$76	\$76										\$228	2.5%			
38	St. Mark's, King City	\$29,500		\$246	\$246											\$492	1.7%			
39	St. Matthews, San Ardo	\$4,800		\$9	\$14											\$23	0.5%		\$28	
40	San Pablo Apostol, Seaside	\$3,600		\$300	\$300	\$300										\$900	25.0%			
41	Epiphany Lutheran, Marina	\$3,939		\$300	\$200	\$250	\$250									\$1,000	25.4%			
42	TOTALS	\$1,244,591	\$0	\$80,850	\$96,893	\$93,270	\$49,779	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$320,792	25.8%	\$39,668	\$88,676	
43	*NOTE: ESTIMATED BY TREASURER	COMPLETED BY: JOANN							AS OF 4/30/2022				*2022 Operating Budget Projected Fair Share Income \$1,100,000							

Attachment F

DIT Report, April 2022

Episcopal Diocese of El Camino Real

DIT Report

For the Month Ended Monday, April 2022

	Balance at 4/1/2022	Monthly Activity	Balance at 4/30/2022	Contributions	Investment Income	Realized Gain(Loss)	Unrealized Gain(Loss)	Investment Fees
DESIGNATED ENDOWMENTS & FUNDS - DETAIL								
21000 - Diocesan Enhancement	\$ 1,456,769.73	\$ (106,989.31)	\$ 1,349,780.42		\$ 776.38	\$ (7,188.57)	\$ (99,625.17)	\$ (951.96)
23100 - Education	\$ 8,387.20	\$ (615.98)	\$ 7,771.22		\$ 4.47	\$ (41.39)	\$ (573.58)	\$ (5.48)
24101 - General Purpose-Suspension	\$ 115,289.04	\$ (8,467.15)	\$ 106,821.89		\$ 61.44	\$ (568.90)	\$ (7,884.36)	\$ (75.34)
24102 - General Purpose Fund - Board Designated	\$ 443,756.65	\$ (32,590.75)	\$ 411,165.90		\$ 236.50	\$ (2,189.76)	\$ (30,347.51)	\$ (289.98)
25100 - Mission Activity Fund	\$ 1,390.98	\$ (102.16)	\$ 1,288.82		\$ 0.74	\$ (6.86)	\$ (95.13)	\$ (0.91)
25101 - Mission Fund - Board Designated	\$ 1,497,438.16	\$ (109,976.12)	\$ 1,387,462.04		\$ 798.06	\$ (7,389.25)	\$ (102,406.39)	\$ (978.53)
26100 - Rehabilitation Ministry Fund	\$ 6,069.85	\$ (445.79)	\$ 5,624.07		\$ 3.23	\$ (29.95)	\$ (415.10)	\$ (3.97)
27100 - Seminarian Scholarship / Clergy Education	\$ 8,319.76	\$ (611.03)	\$ 7,708.74		\$ 4.43	\$ (41.05)	\$ (568.97)	\$ (5.44)
27200 - Mission Opportunity Fund - Designated	\$ 120,518.72	\$ (8,851.24)	\$ 111,667.48		\$ 64.23	\$ (594.71)	\$ (8,242.00)	\$ (78.76)
27300 - Sargent House Bldg & Mtn Fund - Designated	\$ 168,332.62	\$ (12,362.83)	\$ 155,969.79		\$ 89.71	\$ (830.65)	\$ (11,511.89)	\$ (110.00)
29000 - Asset Replacement	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
29002 - Building R&M	\$ 143,268.85	\$ (10,522.07)	\$ 132,746.78		\$ 76.36	\$ (706.97)	\$ (9,797.83)	\$ (93.62)
29003 - Designated Property	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
29004 - Mission Commission Reserves	\$ 6,204.40	\$ (455.67)	\$ 5,748.73		\$ 3.31	\$ (30.62)	\$ (424.30)	\$ (4.05)
29005 - Lambeth/General Convention	\$ 47,681.16	\$ (3,501.84)	\$ 44,179.32		\$ 25.41	\$ (235.29)	\$ (3,260.81)	\$ (31.16)
29006 - Operating Reserve	\$ 124,006.00	\$ (9,107.35)	\$ 114,898.65		\$ 66.09	\$ (611.92)	\$ (8,480.49)	\$ (81.03)
29008 - Std Committee Assess	\$ 6,129.62	\$ (450.18)	\$ 5,679.44		\$ 3.27	\$ (30.25)	\$ (419.19)	\$ (4.01)
29009 - Transportation-Youth	\$ 3,147.52	\$ (231.16)	\$ 2,916.36		\$ 1.68	\$ (15.53)	\$ (215.25)	\$ (2.06)
29010 - Staff Sabbatical Sinking	\$ 11,859.51	\$ (871.00)	\$ 10,988.52		\$ 6.32	\$ (58.52)	\$ (811.05)	\$ (7.75)
29011 - Bishop Housing Fund	\$ 816,348.73	\$ (59,954.97)	\$ 756,393.75		\$ 435.07	\$ (4,028.35)	\$ (55,828.23)	\$ (533.46)
29013 - Legal Fees	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
29014 - Bishop Transition Fund	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL DESIGNATED ENDOWMENTS & FUNDS	\$ 4,984,918.50	\$ (366,106.59)	\$ 4,618,811.91	\$ -	\$ 2,656.71	\$ (24,598.55)	\$ (340,907.25)	\$ (3,257.50)

DESIGNATED ENDOWMENTS & FUNDS - BY CATEGORY

21000s - Funds - Special Purpose	\$ 1,456,769.73	\$ (106,989.31)	\$ 1,349,780.42	\$ -	\$ 776.38	\$ (7,188.57)	\$ (99,625.17)	\$ (951.96)
23000s - Funds - Education	\$ 8,387.20	\$ (615.98)	\$ 7,771.22	\$ -	\$ 4.47	\$ (41.39)	\$ (573.58)	\$ (5.48)
24000s - Funds - General Purpose	\$ 559,045.69	\$ (41,057.90)	\$ 517,987.78	\$ -	\$ 297.94	\$ (2,758.66)	\$ (38,231.86)	\$ (365.32)
25000s - Funds - Mission Activity	\$ 1,498,829.14	\$ (110,078.27)	\$ 1,388,750.86	\$ -	\$ 798.80	\$ (7,396.11)	\$ (102,501.52)	\$ (979.44)
26000s - Funds - Rehabilitation Ministry	\$ 6,069.85	\$ (445.79)	\$ 5,624.07	\$ -	\$ 3.23	\$ (29.95)	\$ (415.10)	\$ (3.97)
27000s - Funds - Seminarian Scholarships/Clergy Education	\$ 297,171.10	\$ (21,825.09)	\$ 275,346.01	\$ -	\$ 158.38	\$ (1,466.42)	\$ (20,322.86)	\$ (194.19)
29000s - Funds - Sinking	\$ 1,158,645.78	\$ (85,094.24)	\$ 1,073,551.54	\$ -	\$ 617.50	\$ (5,717.45)	\$ (79,237.15)	\$ (757.14)
TOTAL DESIGNATED ENDOWMENTS & FUNDS	\$ 4,984,918.50	\$ (366,106.59)	\$ 4,618,811.91	\$ -	\$ 2,656.71	\$ (24,598.55)	\$ (340,907.25)	\$ (3,257.50)

TEMPORARY ENDOWMENTS & FUNDS - DETAIL

Temporary Endowments

43100 - Education	\$ 36,703.52	\$ (2,695.61)	\$ 34,007.91		\$ 19.56	\$ (181.12)	\$ (2,510.07)	\$ (23.98)
43101 - Apperson Scholarship	\$ 6,618.24	\$ (486.06)	\$ 6,132.18		\$ 3.53	\$ (32.66)	\$ (452.61)	\$ (4.32)
44100 - General Purpose	\$ 65,892.12	\$ (4,839.30)	\$ 61,052.82		\$ 35.12	\$ (325.15)	\$ (4,506.21)	\$ (43.06)
45100 - Mission Activity	\$ 65,377.03	\$ (4,801.48)	\$ 60,575.56		\$ 34.84	\$ (322.61)	\$ (4,470.99)	\$ (42.72)
46100 - Rehabilitative Ministry	\$ 34,425.98	\$ (2,528.34)	\$ 31,897.64		\$ 18.35	\$ (169.88)	\$ (2,354.31)	\$ (22.50)
47001 - Rev. C. Shannon Mallory Scholarship	\$ 1,668.22	\$ (122.52)	\$ 1,545.70		\$ 0.89	\$ (8.23)	\$ (114.09)	\$ (1.09)
47002 - St. Thomas' Seminarian	\$ 220,682.62	\$ (16,207.56)	\$ 204,475.06		\$ 117.61	\$ (1,088.98)	\$ (15,091.98)	\$ (144.21)

47100 - Seminarian Scholar/Clergy Ed	\$ 65,106.52	\$ (4,781.61)	\$ 60,324.91	\$ 34.70	\$ (321.27)	\$ (4,452.49)	\$ (42.55)
Total Temporary Endowments	\$ 496,474.26	\$ (36,462.48)	\$ 460,011.78	\$ -	\$ 264.60	\$ (2,449.90)	\$ (324.43)

Temporary Funds

51101 - Capital-Camp Center	\$ 516.71	\$ (37.95)	\$ 478.76	\$ 0.28	\$ (2.55)	\$ (35.34)	\$ (0.34)
51104 - Amos CDSP Scholarship	\$ 50,867.97	\$ (3,735.89)	\$ 47,132.08	\$ 27.11	\$ (251.01)	\$ (3,478.74)	\$ (33.24)
51105 - Theological Education	\$ 7,549.12	\$ (554.43)	\$ 6,994.70	\$ 4.02	\$ (37.25)	\$ (516.27)	\$ (4.93)
51106 - COM-Tuttle Scholarship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51107 - SJ Canterbury Education Fund	\$ 125,787.20	\$ (9,238.17)	\$ 116,549.03	\$ 67.04	\$ (620.71)	\$ (8,602.30)	\$ (82.20)
53000 - Agape Meals Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54002 - Susan Stanley Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56100 - W. Dunlap Chaplaincy Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58000 - Bishop Discretionary	\$ 61,525.77	\$ (4,518.63)	\$ 57,007.15	\$ 32.79	\$ (303.60)	\$ (4,207.61)	\$ (40.21)
58004 - Bishop Discretionary - Olsen Estate	\$ 123,524.20	\$ (9,071.97)	\$ 114,452.24	\$ 65.83	\$ (609.54)	\$ (8,447.54)	\$ (80.72)
58005 - Bishop Discretionary - Clergy Medical	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58100 - MDG Fund	\$ 52,579.88	\$ (3,861.62)	\$ 48,718.26	\$ 28.02	\$ (259.46)	\$ (3,595.82)	\$ (34.36)
58101 - Bishop Discretionary - Clergy Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58102 - Bishop Discretionary - Balent Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58104 - Bishops Discretionary Olsen Estate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58107 - Bishops Appeal General Fund	\$ 113,620.55	\$ (8,344.62)	\$ 105,275.93	\$ 60.55	\$ (560.67)	\$ (7,770.25)	\$ (74.25)
58110 - Intergenerational Minister	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58111 - CERC Learning Community	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58112 - Partnership Commission Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58114 - Leadership Innovation	\$ 231,621.01	\$ (17,010.91)	\$ 214,610.11	\$ 123.44	\$ (1,142.96)	\$ (15,840.03)	\$ (151.36)
58115 - Covid & Disaster Relief	\$ (42,355.64)	\$ 3,110.72	\$ (39,244.92)	\$ (22.57)	\$ 209.01	\$ 2,896.61	\$ 27.68
Total Temporary Funds	\$ 725,236.79	\$ (53,263.45)	\$ 671,973.34	\$ -	\$ 386.51	\$ (3,578.75)	\$ (473.92)

TEMPORARY ENDOWMENTS & FUNDS - BY CATEGORY

Temporary Endowments

43000s - Endowments - Education	\$ 43,321.76	\$ (3,181.67)	\$ 40,140.09	\$ -	\$ 23.09	\$ (213.78)	\$ (28.31)
44000s - Endowments - General Purpose	\$ 65,892.12	\$ (4,839.30)	\$ 61,052.82	\$ -	\$ 35.12	\$ (325.15)	\$ (43.06)
45000s - Endowments - Mission Activity	\$ 65,377.03	\$ (4,801.48)	\$ 60,575.56	\$ -	\$ 34.84	\$ (322.61)	\$ (42.72)
46000s - Endowments - Rehabilitation Ministry	\$ 34,425.98	\$ (2,528.34)	\$ 31,897.64	\$ -	\$ 18.35	\$ (169.88)	\$ (22.50)
47000s - Endowments - Seminarian Scholarships/Clergy Education	\$ 287,457.37	\$ (21,111.69)	\$ 266,345.68	\$ -	\$ 153.20	\$ (1,418.49)	\$ (187.84)
Total Temporary Endowments	\$ 496,474.26	\$ (36,462.48)	\$ 460,011.78	\$ -	\$ 264.60	\$ (2,449.90)	\$ (324.43)

Temporary Funds

51000s - Funds - Special Purpose	\$ 184,721.01	\$ (13,566.44)	\$ 171,154.57	\$ -	\$ 98.45	\$ (911.52)	\$ (120.71)
53000s - Agape Meals Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54002s - Susan Stanley Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56100s - W. Dunlap Chaplaincy Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58000s - Funds - Discretionary	\$ 540,515.78	\$ (39,697.02)	\$ 500,818.76	\$ -	\$ 288.07	\$ (2,667.23)	\$ (353.21)
Total Temporary Funds	\$ 725,236.79	\$ (53,263.45)	\$ 671,973.34	\$ -	\$ 386.51	\$ (3,578.75)	\$ (473.92)

PERMANENT ENDOWMENTS - DETAIL

73100 - Education	50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -
73101 - Apperson Scholarship	4,300.00	\$ -	\$ 4,300.00	\$ -	\$ -	\$ -	\$ -
74100 - General Purpose	100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -

75100 - Missions	100,000.00	\$	-	\$	100,000.00	\$	-	\$	-	\$	-	\$	-	\$	-
76100 - Restorative Justice	25,000.00	\$	-	\$	25,000.00	\$	-	\$	-	\$	-	\$	-	\$	-
77001 - Rev. C. Shannon Mallory Scholarship	1,578.00	\$	-	\$	1,578.00	\$	-	\$	-	\$	-	\$	-	\$	-
77002 - St. Thomas' Seminarian	159,668.49	\$	-	\$	159,668.49	\$	-	\$	-	\$	-	\$	-	\$	-
77100 - Seminarian Scholar/Clergy Ed	75,000.00	\$	-	\$	75,000.00	\$	-	\$	-	\$	-	\$	-	\$	-
TOTAL PERMANENT ENDOWMENTS	\$ 515,546.49	\$	-	\$	515,546.49	\$	-	\$	-	\$	-	\$	-	\$	-

PERMANENT ENDOWMENTS - BY CATEGORY

73000s - Endowments - Education	54,300.00	0.00	54,300.00	0.00	0.00	0.00	0.00	0.00	0.00						
74000s - Endowments - General Purpose	100,000.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00						
75000s - Endowments - Missions	100,000.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00						
76000s - Endowments - Restorative Justice	25,000.00	0.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00						
77000s - Endowments - Seminarian Scholarships/Clergy Education	236,246.49	0.00	236,246.49	0.00	0.00	0.00	0.00	0.00	0.00						
TOTAL PERMANENT ENDOWMENTS	\$ 515,546.49	\$	-	\$	515,546.49	\$	-	\$	-	\$	-	\$	-	\$	-

CUSTODIAL DEPOSITS IN TRUST - DETAIL

DIT - All Saint's Watsonville	326,766.40	\$	(142,158.12)	184,608.28
DIT - All Saint's Watsonville-Cooley Endowment	198,842.28	\$	(10,504.79)	188,337.49
DIT - FESS	0.00	\$	-	0.00
DIT - Good Shepherd Endowment Fund	80,971.60	\$	(5,490.72)	75,480.88
DIT - Harry Phipps Memorial Fund	0.00	\$	-	0.00
DIT - Holy Child Building Fund	0.00	\$	-	0.00
DIT - Holy Family Endowment Fund	797,420.49	\$	(54,076.68)	743,343.81
DIT - San Pablo Apostol	73,599.12	\$	(4,990.80)	68,608.32
DIT - SMUM Investment Fund	454,244.59	\$	(30,802.45)	423,442.14
DIT - St John Divine Cynthia Turnquist Memorial Fund	0.00	\$	234,580.83	234,580.83
DIT - St. Andrew's BL - Investment Fund	49,821.64	\$	(3,378.40)	46,443.24
DIT - St. Barnabas' Endowment	51,156.97	\$	(3,468.98)	47,687.99
DIT - St. Dunstan's Foundation	477,623.83	\$	(32,387.83)	445,236.00
DIT - St. Dunstan's-St. Andrea Haiti	46,888.75	\$	(3,179.54)	43,709.21
DIT - St. Francis San Jose	71,829.09	\$	(4,870.75)	66,958.34
DIT - St. Luke's AT Bergen Bequest	67,488.79	\$	(4,576.43)	62,912.36
DIT - St. Luke's Atascadero Gorman Fund	18,218.47	\$	(1,235.41)	16,983.06
DIT - St. Luke's L.G. Bldg & Grounds Fund	51,921.69	\$	(3,520.82)	48,400.87
DIT - St. Luke's L.G. Organ Fund	8,897.45	\$	(603.34)	8,294.11
DIT - St. Luke's Los Gatos Fund	182,246.87	\$	(12,358.30)	169,888.57
DIT - ST. Mark's King City Fund	74.09	\$	(4.80)	69.29
DIT - St. Mark's, King City Endowment	-3.31	\$	-	-3.31
DIT - St. Mary's, Pacific Grove (Leslie Garden)	14,314.70	\$	(970.68)	13,344.02
DIT - St. Paul's Cambria Capital Improvement Fund	7,637.29	\$	(517.89)	7,119.40
DIT - St. Paul's Cambria General Fund	275,515.99	\$	(28,141.23)	247,374.76
DIT - St. Paul's Cambria Outreach Fund	101,398.97	\$	(9,713.41)	91,685.56
DIT - St. Philip's Scotts Valley	8,853.17	\$	(600.33)	8,252.84
DIT - St. Timothy's Heritage Oak	236,539.76	\$	(16,039.87)	220,499.89
DIT - St. Timothy's Investment Fund	40,914.36	\$	(2,774.42)	38,139.94
CUSTODIAL DEPOSITS IN TRUST	\$ 3,643,183.05	\$	(141,785.16)	\$ 3,501,397.89

ALL DEPOSITS IN TRUST

Designated Endowments & Funds	4,984,918.50	(366,106.59)	4,618,811.91	0.00	2,656.71	(24,598.55)	(340,907.25)	(3,257.50)
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Temporary Endowments & Funds	1,221,711.05	(89,725.93)	1,131,985.12	0.00	651.11	(6,028.65)	(83,550.04)	(798.35)
Permanent Endowments	515,546.49	0.00	515,546.49	0.00	0.00	0.00	0.00	0.00
Custodial Deposits in Trust	3,643,183.05	(141,785.16)	3,501,397.89	0.00	0.00	0.00	0.00	0.00
TOTAL ALL DEPOSITS IN TRUST	10,365,359.09	(597,617.68)	9,767,741.41	0.00	3,307.82	(30,627.20)	(424,457.29)	(4,055.85)

Attachment G

Statement of Financial Position, April 2022

The Episcopal Church in the Diocese of El Camino Real

Statement of Financial Position

As of April 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash and Investments	
Bank of America Holding Account - 8434	254,905.01
Bank of America Operating - 7283	197,247.29
Bank of America PPP #1 Checking Acct - 6522	13,109.97
Bank of America Temporary Account - 7398	199,809.86
Business Adv Relationship - 9178	-5,510.84
Cash Clearing	11,731.67
PayPal Bank	11,985.17
Petty Cash	300.00
Schwab Account	54,740.00
State Street Global - DIT	
Deposits in Trust	3,501,397.89
Diocese of El Camino Real	6,266,343.52
Total State Street Global - DIT	9,767,741.41
Total Cash and Investments	10,506,059.54
Total Bank Accounts	\$10,506,059.54
Accounts Receivable	
Receivables	48,509.81
San Pablo Apostle - Receivables	50,453.69
St. Benedict's Los Osos Receivable	6,594.00
Total Accounts Receivable	\$105,557.50

The Episcopal Church in the Diocese of El Camino Real

Statement of Financial Position

As of April 30, 2022

	TOTAL
Other Current Assets	
Other Assets	
NR St. Philip's S.V. Monteagle	56,955.29
Total Other Assets	56,955.29
Payments to deposit	-1,400.00
Prepaid & Clearing	
Comm/Umbrella Insurance Clearing	0.00
Medical Insurance Clearing	56,156.29
Payroll Clearing	-21,866.82
Pension Plan Clearing	196,594.35
Prepaid Expense	5,761.00
Prepaid Insurance	75,235.50
Property Tax Clearing	32,327.67
W/C Insurance Clearing	5,985.20
Total Prepaid & Clearing	350,193.19
Total Other Current Assets	\$405,748.48
Total Current Assets	\$11,017,365.52
Fixed Assets	
Accumulated Depreciation	-188,485.00
PROPERTY AND EQUIPMENT	
Bishop's Ranch, Healdsburg	86,496.00
California Valley, SLO	849.00
Equipment & Furnishings Net	197,361.00
San Pablo, Seaside	520,249.00
Santa Maria Urban Mission, S J	450,000.00
Sargent House	645,000.00
Sargent House - Remodel	788,436.94
St. Luke's, Jolon	12,500.00
St. Mark's, King City	110,610.00
St. Matthew's, San Ardo	60,727.00
Wayside Cross, San Miguel	4,000.00
Total PROPERTY AND EQUIPMENT	2,876,228.94
Total Fixed Assets	\$2,687,743.94
TOTAL ASSETS	\$13,705,109.46

The Episcopal Church in the Diocese of El Camino Real

Statement of Financial Position

As of April 30, 2022

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable & Payroll Liabilities	476.78
Accounts Payable - In Error	-5,894.40
Total Accounts Payable	\$ -5,417.62
Credit Cards	
Credit Card	
Business Advantage Travel Rewards - 0532 - 1	612.06
Business Advantage Travel Rewards - 2446 - 1	5,096.05
Business Advantage Travel Rewards - 5198- 1	0.00
Business Advantage Travel Rewards - 7335 - 1	-7,461.02
Business Advantage Travel Rewards - 8175 - 1	8,188.92
CORP Account - Business Advantage Travel Rewards - 1506 - 1	3,018.54
Total Credit Card	9,454.55
Total Credit Cards	\$9,454.55
Other Current Liabilities	
Refundible Deposit - Shafer St	-1,000.00
SBA Loan - Bank of America PPP 1st Loan Diocese	27,295.55
Total Other Current Liabilities	\$26,295.55
Total Current Liabilities	\$30,332.48

The Episcopal Church in the Diocese of El Camino Real

Statement of Financial Position

As of April 30, 2022

	TOTAL
Long-Term Liabilities	
CUSTODIAL LIABILITIES	
Deposits Held in Trust	
DIT - All Saint's Watsonville	304,608.28
DIT - All Saint's Watsonville-Cooley Endowment	68,337.49
DIT - FESS	0.00
DIT - Good Shepherd Endowment Fund	75,480.88
DIT - Harry Phipps Memorial Fund	0.00
DIT - Holy Child Building Fund	0.00
DIT - Holy Family Endowment Fund	743,343.81
DIT - San Pablo Apostol	68,608.32
DIT - SMUM Investment Fund	423,442.14
DIT - St John Divine Cynthia Turnquist Memorial Fund	234,580.83
DIT - St. Andrew's BL - Investment Fund	46,443.24
DIT - St. Barnabas' Endowment	47,687.99
DIT - St. Dunstan's Foundation	445,236.00
DIT - St. Dunstan's-St. Andrea Haiti	43,709.21
DIT - St. Francis San Jose	66,958.34
DIT - St. Luke's AT Bergen Bequest	62,912.36
DIT - St. Luke's Atascadero Gorman Fund	16,983.06
DIT - St. Luke's L.G. Bldg & Grounds Fund	48,400.87
DIT - St. Luke's L.G. Organ Fund	8,294.11
DIT - St. Luke's Los Gatos Fund	169,888.57
DIT - ST. Mark's King City Fund	69.29
DIT - St. Mark's, King City Endowment	-3.31
DIT - St. Mary's, Pacific Grove (Leslie Garden)	13,344.02
DIT - St. Paul's Cambria Capital Improvement Fund	7,119.40
DIT - St. Paul's Cambria General Fund	247,374.76
DIT - St. Paul's Cambria Outreach Fund	91,685.56
DIT - St. Philip's Scotts Valley	8,252.84
DIT - St. Timothy's Heritage Oak	220,499.89
DIT - St. Timothy's Investment Fund	38,139.94
Total Deposits Held in Trust	3,501,397.89
Mission Custodial Liabilities	
Mission - Church Plant - King City	39,818.85
Mission - Cristo Rey - Watsonville	-10,000.01
Mission - Guadalupe	2,083.34
Mission - San Pablo - Salinas	-3,333.34
Mission - San Pablo - Seaside	985.43
Mission - St. Mark's Santa Clara	1,041.67

The Episcopal Church in the Diocese of El Camino Real

Statement of Financial Position

As of April 30, 2022

	TOTAL
Total Mission Custodial Liabilities	30,595.94
Regular Custodial Liabilities	
Bishops Transitions Gifts	2,595.00
California Friends of St. Patrick	-12,284.82
DWT - General Fund	2,410.00
ERD COVID 19 Response Grant	38,000.00
SSYO - Sudan Youth Organization	-2,619.77
Total Regular Custodial Liabilities	28,100.41
Total CUSTODIAL LIABILITIES	3,560,094.24
Total Long-Term Liabilities	\$3,560,094.24
Total Liabilities	\$3,590,426.72
Equity	
NET ASSETS - RESTRICTED/UNDESIGNATED	
Unrealized Gains/Losses	9,902.39
Total NET ASSETS - RESTRICTED/UNDESIGNATED	9,902.39
Opening balance equity	9,362,841.94
Retained Earnings	1,016,199.39
Net Revenue	-274,260.98
Total Equity	\$10,114,682.74
TOTAL LIABILITIES AND EQUITY	\$13,705,109.46