

**The Episcopal Diocese of El Camino Real
Board of Trustees**

Minutes of the Regular Meeting
Thursday, August 25, 2022 – Zoom Meeting

P A Voting Members

- The Rt. Rev. Lucinda Ashby, *President*
 The Rev. Kristine Johnson, *Vice President*

2022

- The Rev. Mary Blessing
 Mr. Joe Heston, *appointed*
 The Rev. Ian Delinger
 Mr. John Cribb

2023

- Mr. Win Fernald
 The Rev. Maly Hughes
 The Rev. Kristine Johnson, *see above*
 Vacant

2024

- The Rev. Laurel Coote
 The Rev. Tina Heidmann
 The Rev. Julie Nelson
 Mr. Steven Sosnowski

P A Non-Voting Members

- Mr. Jeff Diehl, *Secretary*
 Ms. Joanna Shreve, *Treasurer*
 Mr. Steve Kottmeier, Esq., *Chancellor*
 Mr. Joe Head, *Finance Committee Chair*
 Ms. Shonna Close, *Standing Committee Liaison*
 The Rev. Canon Martha Korienek, *CTO*

Visitors

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AG-1 Call to Order and Reading of Norms

The August 25, 2022, regular meeting of the Board of Trustees of the Episcopal Church in the Diocese of El Camino Real was called to order at 2:03 p.m. by the Rev. Kristine Johnson, *Vice President*. The Secretary confirmed that a quorum was present.

Bishop Lucinda opened the meeting with prayer. The Rev. Kristine Johnson led the Board in *lectio divina* on Ezekiel 37:1-10, the story of the Valley of the Dry Bones. The Board pondered how this passage leads them to a place of balance.

The Board followed the *lectio* with a reading of the Norms.

AG-2 Approval of Agenda and Minutes

2.1 Agenda for August 25, 2022, meeting (Attachment A). The Bishop amended the agenda to include a Convention Report from the Secretary. The Secretary added Resolution from All Saints/Cristo Rey from June to the Property Report.

2.2 Acceptance of Minutes of the Regular Meeting on June 23, 2022.

Resolution RM20220082501	Moved: Fernald	Seconded: Coote
Resolved , That the Board of Trustees adopt the Minutes of the June 23, 2022, meeting.		
Yes: 8	No: 0	Abstain: 1

AG-3 Bishop's Report

The Bishop reported on her experience at the Lambeth conference. There's been a 14-year gap from the last Lambeth. It was hot and humid with no air conditioning or fans. Worship took place at Canterbury Cathedral and the sessions happened at the University of Kent. Bishop Lucinda's table group included bishops from across the world that represented a broad swath of the church. The Bishop received the "Lambeth Calls" document shortly before departing for Lambeth. One of the "Calls" on human dignity generated a lot of discussion. Other than that, the Calls generated a lot of positivity, especially the Creation Care call. The TEC bishops worked hard to build bridges and relationships. Lambeth is a relationship-building body, not a legislative body. The Bishop will discuss Lambeth in more detail on Sunday, September 18 at 4pm by Zoom. An announcement is forthcoming.

The Bishop reported on a dispute among the gardeners in the community garden located at All Saints/Cristo Rey, Watsonville. The Bishop has assigned the Rev. Rob Sommer to work with the parties to find a path forward. The Bishop has extended the lease through November 1 as the parties try to work things out. The Bishop has instructed All Saints/Cristo Rey to model good behavior in their interactions with the garden groups.

The Bishop reported that the property at St. Mark's, Santa Clara, has been sold and the transaction has been completed. The religious items from the building were salvaged by a team led by Canon Martha. Many of the items from the property have been taken by other congregations in the diocese. The Bishop's largest regret that the stained glass could not be salvaged. The Rev. Kristine Johnson signed the legal documents in the Bishop's absence.

3.1 Diocesan Convention Report

The Secretary reported that the Diocesan Convention Design Team has been meeting over the past several months in preparation for the November 5, 2022, Diocesan Convention to be held by Zoom. Deanery pre-convention meetings are scheduled for September 13 to 15 and hearings are scheduled for October 11 to 13. We will be electing deputies to the 81st General Convention at this diocesan convention. Deputies are elected by concurrent majorities in both orders on the same ballot. To facilitate this balloting, the Convention Design Team has purchased a license with VPOLL, an internet-based polling platform. This polling platform will be introduced to convention participants at the upcoming deanery pre-convention meetings.

AG-4 Canon's Update

See Attachment B.

AG-5 Committee Reports**5.1 Finance (refer to Attachments C through G)**

5.1.1 The Chair of the Finance Committee reported that they are now receiving full reports on a timely basis in time for the monthly Finance Committee meetings. We are operating close to our expense budget and nothing to cause concern. The audit

report is nearing completion and will be available in October. Fair Share receipts are slightly below monthly projections.

The proceeds from the sale of St. Mark's, Santa Clara, are segregated in a separate investment fund with Schwab. The signatories on the account are the Bishop, the Treasurer, and the Finance Chair.

The Finance Committee is recommending that the diocese change banks and has interviewed three local banks. They recommend that the diocese move their banking relationship to Pacific Valley Bank in Salinas. The Finance Chair interviewed the bank CEO.

Resolution RM20220082502	Moved: Hughes	Seconded:Coote
Resolved , That the Board of Trustees authorizes the closure of the Bank of America accounts and opening accounts at Pacific Valley Bank with the signatories being Bishop Lucinda Ashby, the Treasurer (Ms. Joanna Shreve), the Parish Support Administrator (the Rev. David Starr), the Finance Chair (Mr. Joe Head), and Mr. Richard Smith, a member of the Finance Committee. All funds will be transferred.		
Yes: 9	No: 0	Abstain: 0

5.2 Property

The Property Committee Chair reported that St. Francis, Willow Glen, hopes to install solar on their campus that will be leased from California Clean Energy, LLC (see Attachment H). The Bishop signaled her approval by voting for the resolution.

Resolution RM20220082503	Moved: Blessing	Seconded:Heston
Resolved , that the Board of Trustees, pending concurrence by the Bishop and the Standing Committee, approves the signing of a 20-year lease by St. Francis Episcopal Church, San Jose, with California Clean Energy, LLC, for installation of solar panels on their campus.		
Yes: 8	No: 0	Abstain: 1

The Board noted that it had not officially approved by email in June the request by All Saints/Cristo Rey to withdraw and expend funds from their Deposits in Trust (see Attachment X).

Resolution RM20220082504	Moved: Blessing	Seconded:Heston
Resolved , that the Board of Trustees approves the request of the All Saints Cristo Rey congregation to withdraw and expend \$50,000.00 from its Deposits in Trust account (41002-010-01) for a bathroom improvement project at its facility.		
Yes: 9	No: 0	Abstain: 0

AG-6 Discussion of proceeds from the sale of St. Mark's

The Bishop opened a discussion with the Board on how to proceed with managing the proceeds from the sale of St. Mark's. The Bishop suggested forming a task force with the charge of discerning the possibilities. The Board agreed to pray over the coming month about the best way forward.

AG-7 Executive Session

The Board entered Executive Session at 3:53pm for the sole purpose of receiving information on an employment matter. No official action was taken. The regular meeting resumed at 3:56pm.

AG-8 New Business

8.1 None.

AG-9 Deanery Reports

9.1 Santa Clara Valley Deanery. No report.

9.2 Monterey Deanery. No report.

9.3 San Luis Obispo Deanery. The SLO Deanery will meet on August 28 to elect a lay member and a clergy member of the Board of Trustees.

AG-10 Meeting Summary and Items for Next Meeting

10.1 Three items for RealEpiscopal eNewsletter

10.1.1 The Bishop reported on her experience at the Lambeth Conference. The Bishop will be making a formal presentation on Lambeth by Zoom on September 18, at 4pm.

10.1.2 The Board approved a 20-year lease for St. Francis, San Jose, for the purpose of installing solar panels on their campus.

10.1.3 The Bishop reported that the St. Mark's, Santa Clara, property had been sold and the proceeds have been deposited in a segregated investment account as the Board and the diocese envisions the mission and ministry that these funds could support.

10.2 Words in Passing

10.3 Items for September 29, 2022, Meeting at 2:00 pm.

10.3.1 Lectio Leader – The Rev. Laurel Coote

10.3.2 Action Items

8.4 Closing Prayer

The Bishop closed the meeting in prayer. The meeting was adjourned at 4:31 pm.

Respectively Submitted,

Jeff Diehl
Secretary

APPROVED

APPROVED

APPROVED

Attachments:

- A – Agenda
- B – Report from the Canon to the Ordinary
- C – Highlights of the Finance Committee Meeting, August 18, 2022
- D – Budget vs. Actual Report, July 2022
- E – Statement of Financial Position, July 2022
- F – Fair Share Flow Chart, July 2022
- G – DIT Report, July 2022
- H – St. Francis Solar Program

Attachment A

Agenda

The Episcopal Diocese of El Camino Real Board of Trustees
Regular Meeting Agenda
August 25, 2022 2:00 pm on Zoom
Agenda items in **bold** are decision items

- AG-1 Call to Order
Roll Call and Quorum *Jeff Diehl*
Opening Prayer *Bp. Lucinda*
Lectio Divina – Ezekiel 37:1-10 *Steve Sosnowski*
Reading of norms *Bp. Lucinda*
- AG-2 Call for agenda additions *Kristine Johnson*
Approval of Minutes
Regular Meeting 6/23/22 *Jeff Diehl*
- AG-3 Bishop’s report *Bp. Lucinda*
- AG-4 Canon’s Update *Canon Martha*
- AG-5 Committee reports
6.1 Finance *Joanna Shreve/Joe Head*
6.1.a **Changing Diocese’s Bank**
6.2 Property *Joe Head*
6.2.a **Approval of Solar Panels @ St. Francis**
- AG-6 Discussion on proceeds from the sale of St. Mark’s
- AG-7 Executive Session
- AG-8 New business
- AG-9 Deanery reports
- AG-10 Meeting summary and items for next meeting *Kristine Johnson*
Three items for newsletter *Jeff Diehl*
Items for next meeting – September 29, 2022 2:00 pm on Zoom
Lectio volunteer for next meeting
Words in Passing
Closing Prayer *Bp. Lucinda*

Attachment B

Report from the Canon to the Ordinary

Canon Martha Korienek
BOT Report
August 2022

Dear Board of Trustees: Unfortunately, I will be on vacation when you meet on August 25th, and so, I'm submitting this report instead of being able to be with you at the meeting. Please know that it comes with my prayers for a great meeting.

We now have nine congregations in transition. All Saints', Palo Alto has called an interim, the Rev. Craig Vance, and they are receiving applications for their Priest-in-Charge position through August 31st. Calvary, Santa Cruz is discerning if they would like to call an interim, or if they would like to interview the Bishop's recommendation for their next PIC. I will be with them on Sept. 25th and Nov. 6th for transition forums. The Episcopal Church in Almaden, San Jose, is beginning its search process, and Bishop Lucinda is guiding them through that process. Good Samaritan, San Jose, is receiving applications for their PIC through August 31st. I will be with them on Sept. 11th to have an all-parish discernment conversation. Saint Andrew's, Ben Lomond, has just called the Rev. Martin Yabroff as their interim, and he will begin September 1st. Saint Andrew's, Saratoga, is in the final stages of their discernment with the Vestry interviewing finalists. Saint Luke's, Atascadero, is continuing to work on the parish profile, and Bishop Lucinda is continuing to work with the parish leadership there. Saint Luke's, Hollister, is beginning their transition process. I will be with them on Sept. 18th, Oct. 2nd, Oct. 16th, and Dec. 4th, as part of their discernment as to next steps. And finally, St. Timothy's in Mountain View is accepting applications for their next PIC through the end of September.

The diocesan course for *Storied Pilgrimage with Race* continues to go well; I am planning on offering a second course this fall, beginning after Diocesan Convention, so we can invite those who are newly elected into diocesan leadership. Also, the Lay Worship Leader trainings continue to go well. We had 15 people go through the training on June 25th and another 11 people go through the training on August 21st. This represents ten of our congregations where laity are moving towards licensure to lead Morning Prayer. There will be an in-person training at St. Stephen's, San Luis Obispo, on October 22nd, and another one which is yet to be scheduled in Santa Clara County this fall. Bishop Lucinda will be leading a bilingual training at Sargent House on December 3rd. Additionally, the deacons of Santa Clara county are leading a training for Eucharistic Ministers and Visitors on October 1st, and the deacons of San Luis Obispo county are also leading one in October, on a yet to be determined date.

I am still working on the Safe Church guidelines, and Bishop Lucinda and I will get that to you as soon as it is ready.

Faithfully,
Canon Martha

Attachment C

Highlights of the Finance Committee
Meeting, August 18, 2022

HIGHLIGHTS OF AUGUST 18 2022 FINANCE COMMITTEE MEETING

1. Financial Reports.

Financial reports are in good order. There are a few items in the Budget v. Actuals reports that need attention. Printing, Postage, Travel, and Recruitment/Deployment. Bishop Lucinda will meet with Kirk to clarify these expense lines. Overall our reports continue to show that the Diocese is on solid financial and liquidity grounds and that we are operating very close to our budget projections.

2. Fair Share contributions.

We are currently running 7% below the start of the year budget projection. However, it is normal that we receive about 50% of Fair Share in the month subsequent to the month owed. Thus the annual "true up" calculation. We are comfortable that this income stream is steady.

3. Schwab Account

The Diocese has had an account with the Charles Schwab Company that has been inactive recently. Proceeds from the sale of the St. Mark's, Santa Clara property have placed in that account. Account signers have been updated to Bishop Lucinda, Treasurer Joanna Shreve, and Finance Chair Joe Head.

4. Bank of America account fraud issues.

Treasurer Joanna Shreve and Rev. David Starr detected unusual activity in our B of A account and the Discover Card account that could be fraudulent. David notified B of A and filed fraudulent claims. The money was restored to our account. As David went on medical leave in early August, Joanna continued auditing account activity. Fraud continued. Joanna and Kirstin immediately met with Bank of America representatives. Funds in the account were reduced to bare minimums to facilitate the legitimate checks in process. The Finance Committee is recommending that we change our banking relationship from Bank of America. We will elaborate on these issues and recommendation at the Board Meeting.

Joe Head
on behalf of Joanna Shreve

Attachment D

Budget vs. Actual Report, July 2022

The Episcopal Church in the Diocese of El Camino Real
Budget vs. Actuals: EL CAMINO REAL 2022 BUDGET 9/30/2021 - FY22 P&L Classes
 January - December 2022

	Jul 2022					Dec 2022					Annual				
	Actual	Budget	over Budget	Remaining	% of Budget	% of Budget	Actual	Budget	over Budget	Remaining	% of Budget				
Revenue															
Income			0.00	0.00			0.00	0.00	0.00	0.00					
Designated			0.00	0.00			0.00	0.00	0.00	0.00					
Transfers-Board Designated/restricted		17,083.33	-17,083.33	17,083.33	0.00%	0.00%	0.00	205,000.00	-205,000.00	205,000.00	0.00%				
Total Designated	\$ 0.00	\$ 17,083.33	-\$ 17,083.33	\$ 17,083.33	0.00%	0.00%	\$ 0.00	\$ 205,000.00	-\$ 205,000.00	\$ 205,000.00	0.00%				
Miscellaneous Income			0.00	0.00			0.00	0.00	0.00	0.00					
Interest	7.56	183.33	-175.77	175.77	4.12%	0.00%	1,514.44	2,200.00	-685.56	685.56	68.84%				
Total Miscellaneous Income	\$ 7.56	\$ 183.33	-\$ 175.77	\$ 175.77	4.12%	0.00%	\$ 1,514.44	\$ 2,200.00	-\$ 685.56	\$ 685.56	68.84%				
Undesignated/Unrestricted			0.00	0.00			0.00	0.00	0.00	0.00					
Fair Share Cash Basis - Current Year	101,503.39	91,666.67	9,836.72	-9,836.72	110.73%	0.00%	710,523.73	1,008,333.34	-297,809.61	297,809.61	70.47%				
Fair Share Cash Basis - Previous Year		3,333.33	-3,333.33	3,333.33	0.00%	0.00%	0.00	40,000.00	-40,000.00	40,000.00	0.00%				
Total Undesignated/Unrestricted	\$ 101,503.39	\$ 95,000.00	\$ 6,503.39	-\$ 6,503.39	106.85%	0.00%	\$ 710,523.73	\$ 1,048,333.34	-\$ 337,809.61	\$ 337,809.61	67.78%				
Total Income	\$ 101,510.95	\$ 112,266.66	-\$ 10,755.71	\$ 10,755.71	90.42%	0.00%	\$ 712,038.17	\$ 1,255,533.34	-\$ 543,495.17	\$ 543,495.17	56.71%				
Total Revenue	\$ 101,510.95	\$ 112,266.66	-\$ 10,755.71	\$ 10,755.71	90.42%	0.00%	\$ 712,038.17	\$ 1,255,533.34	-\$ 543,495.17	\$ 543,495.17	56.71%				
Gross Profit	\$ 101,510.95	\$ 112,266.66	-\$ 10,755.71	\$ 10,755.71	90.42%	0.00%	\$ 712,038.17	\$ 1,255,533.34	-\$ 543,495.17	\$ 543,495.17	56.71%				
Expenditures															
Diocesan Programs			0.00	0.00			0.00	0.00	0.00	0.00					
Education Ministries			0.00	0.00			0.00	0.00	0.00	0.00					
Education/formation/training		833.33	-833.33	833.33	0.00%	0.00%	0.00	10,000.00	-10,000.00	10,000.00	0.00%				
Leadership (conf. fees)		291.67	-291.67	291.67	0.00%	0.00%	0.00	3,500.00	-3,500.00	3,500.00	0.00%				
Resource/resource/center		108.33	-108.33	108.33	0.00%	0.00%	0.00	1,300.00	-1,300.00	1,300.00	0.00%				
Youth/leaders/program/expenses		166.67	-166.67	166.67	0.00%	0.00%	0.00	2,000.00	-2,000.00	2,000.00	0.00%				
Total Education Ministries	\$ 0.00	\$ 1,400.00	-\$ 1,400.00	\$ 1,400.00	0.00%	0.00%	\$ 0.00	\$ 16,800.00	-\$ 16,800.00	\$ 16,800.00	0.00%				
Ministry to Congregations/Clergy			0.00	0.00			0.00	0.00	0.00	0.00					
Commission on Ministry		650.00	-650.00	650.00	0.00%	0.00%	0.00	7,800.00	-7,800.00	7,800.00	0.00%				
Stewardship (TENS)		100.00	-100.00	100.00	0.00%	0.00%	0.00	1,200.00	-1,200.00	1,200.00	0.00%				
Total Ministry to Congregations/Clergy	\$ 0.00	\$ 750.00	-\$ 750.00	\$ 750.00	0.00%	0.00%	\$ 0.00	\$ 9,000.00	-\$ 9,000.00	\$ 9,000.00	0.00%				
Mission Beyond the Diocese			0.00	0.00			0.00	0.00	0.00	0.00					
Companion Diocese		250.00	-250.00	250.00	0.00%	0.00%	0.00	3,000.00	-3,000.00	3,000.00	0.00%				
Domestic/Foreign (TEC)	17,190.56	15,833.33	1,357.23	-1,357.23	108.57%	0.00%	136,500.59	190,000.00	-53,499.41	53,499.41	71.84%				
Partnership		125.00	-125.00	125.00	0.00%	0.00%	0.00	1,500.00	-1,500.00	1,500.00	0.00%				
Province VIII		41.67	-41.67	41.67	0.00%	0.00%	800.00	500.00	300.00	-300.00	160.00%				
Seminary support		83.33	-83.33	83.33	0.00%	0.00%	0.00	1,000.00	-1,000.00	1,000.00	0.00%				
Total Mission Beyond the Diocese	\$ 17,190.56	\$ 16,333.33	\$ 857.23	-\$ 857.23	105.25%	0.00%	\$ 137,300.59	\$ 196,000.00	-\$ 58,699.41	\$ 58,699.41	70.05%				
Missional Grants Committee			0.00	0.00			0.00	0.00	0.00	0.00					
Missional Grants Committee		15,833.33	-15,833.33	15,833.33	0.00%	0.00%	105,000.10	190,000.00	-84,999.90	84,999.90	55.26%				
Total Missional Grants Committee	\$ 0.00	\$ 15,833.33	-\$ 15,833.33	\$ 15,833.33	0.00%	0.00%	\$ 105,000.10	\$ 190,000.00	-\$ 84,999.90	\$ 84,999.90	55.26%				
Special Ministries			0.00	0.00			0.00	0.00	0.00	0.00					
Higher Education Grants	3,400.00	3,400.00	0.00	0.00	100.00%	0.00%	25,000.00	40,800.00	-15,800.00	15,800.00	61.27%				

Santa Maria Urban Ministry	2,500.00	2,500.00	0.00	0.00	100.00%	0.00%	17,500.00	30,000.00	-12,500.00	12,500.00	58.33%
Total Special Ministries	\$ 5,900.00	\$ 5,900.00	\$ 0.00	\$ 0.00	100.00%	0.00%	\$ 42,500.00	\$ 70,800.00	-\$ 28,300.00	\$ 28,300.00	60.03%
Total Diocesan Programs	\$ 23,090.56	\$ 40,216.66	-\$ 17,126.10	\$ 17,126.10	57.42%	0.00%	\$ 284,800.69	\$ 482,600.00	-\$ 197,799.31	\$ 197,799.31	59.01%
Office & Operating expenses			0.00	0.00			0.00	0.00	0.00	0.00	
Audit		4,166.67	-4,166.67	4,166.67	0.00%	0.00%	56,478.47	50,000.00	6,478.47	-6,478.47	112.96%
Bank servies fees	2,107.13	125.00	1,982.13	-1,982.13	1685.70%	0.00%	1,596.88	1,500.00	96.88	-96.88	106.46%
Building maintenance/repair	463.37	833.33	-369.96	369.96	55.60%	0.00%	7,894.72	10,000.00	-2,105.28	2,105.28	78.95%
Computer Services	1,396.10	1,250.00	146.10	-146.10	111.69%	0.00%	12,927.13	15,000.00	-2,072.87	2,072.87	86.18%
Equipment maintenance	158.50	166.67	-8.17	8.17	95.10%	0.00%	1,942.78	2,000.00	-57.22	57.22	97.14%
Hospitality/Entertainment	-661.69	333.33	-995.02	995.02	-198.51%	0.00%	7,160.97	4,000.00	3,160.97	-3,160.97	179.02%
Insurance Medical Clergy			0.00	0.00			1,049.18	0.00	1,049.18	-1,049.18	
Insurance Property/Casualty	1,250.00	1,250.00	0.00	0.00	100.00%	0.00%	8,750.00	15,000.00	-6,250.00	6,250.00	58.33%
Internet	454.32	500.00	-45.68	45.68	90.86%	0.00%	2,228.13	6,000.00	-3,771.87	3,771.87	37.14%
Office supplies	72.02	583.33	-511.31	511.31	12.35%	0.00%	4,221.98	7,000.00	-2,778.02	2,778.02	60.31%
Postage		216.67	-216.67	216.67	0.00%	0.00%	4,830.00	2,600.00	2,230.00	-2,230.00	185.77%
Printing		216.67	-216.67	216.67	0.00%	0.00%	4,901.80	2,600.00	2,301.80	-2,301.80	188.53%
Publications/dues		166.67	-166.67	166.67	0.00%	0.00%	1,172.54	2,000.00	-827.46	827.46	58.63%
Software			0.00	0.00			4,636.80	0.00	4,636.80	-4,636.80	
Telephone	475.75	916.67	-440.92	440.92	51.90%	0.00%	4,927.46	11,000.00	-6,072.54	6,072.54	44.80%
Utilities	325.66	666.67	-341.01	341.01	48.85%	0.00%	5,461.98	8,000.00	-2,538.02	2,538.02	68.27%
Total Office & Operating expenses	\$ 6,041.16	\$ 11,391.68	-\$ 5,350.52	\$ 5,350.52	53.03%	0.00%	\$ 130,180.82	\$ 136,700.00	-\$ 6,519.18	\$ 6,519.18	95.23%
PERSONNEL			0.00	0.00			0.00	0.00	0.00	0.00	
Bishop/Staff Compensaiton/Benefits*			0.00	0.00			0.00	0.00	0.00	0.00	
Total Bishop/Staff Compensaiton/Benefits	\$ 48,757.42	\$ 47,263.00	\$ 1,494.42	-\$ 1,494.42	103.16%	0.00%	\$ 340,995.01	\$ 567,156.00	-\$ 226,160.99	\$ 226,160.99	60.12%
Contract Personnel			0.00	0.00			0.00	0.00	0.00	0.00	
Bookkeeper	6,480.00	6,500.00	-20.00	20.00	99.69%	0.00%	45,360.00	78,000.00	-32,640.00	32,640.00	58.15%
Bookkeeper cleanup	0.00	0.00	0.00	0.00			3,000.00	3,000.00	0.00	0.00	100.00%
Bookkeeper/Tech support			0.00	0.00			0.00	0.00	0.00	0.00	
Development			0.00	0.00			184.00	0.00	184.00	-184.00	
Great Plains Tech support		866.67	-866.67	866.67	0.00%	0.00%	1,147.50	10,400.00	-9,252.50	9,252.50	11.03%
Translation/Interpretation		125.00	-125.00	125.00	0.00%	0.00%	1,101.85	1,500.00	-398.15	398.15	73.46%
Website	500.00	500.00	0.00	0.00	100.00%	0.00%	3,500.00	6,000.00	-2,500.00	2,500.00	58.33%
Total Contract Personnel	\$ 6,980.00	\$ 7,991.67	-\$ 1,011.67	\$ 1,011.67	87.34%	0.00%	\$ 54,293.35	\$ 98,900.00	-\$ 44,606.65	\$ 44,606.65	54.90%
Other Personnel Expenses			0.00	0.00			0.00	0.00	0.00	0.00	
Continuing Education			0.00	0.00			0.00	0.00	0.00	0.00	
Cont. Eduation-Bishop		166.67	-166.67	166.67	0.00%	0.00%	0.00	2,000.00	-2,000.00	2,000.00	0.00%
Cont. Education-Canon		125.00	-125.00	125.00	0.00%	0.00%	0.00	1,500.00	-1,500.00	1,500.00	0.00%
Cont. Education-Staff		166.67	-166.67	166.67	0.00%	0.00%	2,600.00	2,000.00	600.00	-600.00	130.00%
Total Continuing Education	\$ 0.00	\$ 458.34	-\$ 458.34	\$ 458.34	0.00%	0.00%	\$ 2,600.00	\$ 5,500.00	-\$ 2,900.00	\$ 2,900.00	47.27%
Other personnel			0.00	0.00			0.00	0.00	0.00	0.00	
Background checks		41.67	-41.67	41.67	0.00%	0.00%	340.00	500.00	-160.00	160.00	68.00%
Payroll Service	56.35	62.50	-6.15	6.15	90.16%	0.00%	1,479.25	750.00	729.25	-729.25	197.23%
Recruitment/deployment		41.67	-41.67	41.67	0.00%	0.00%	1,915.71	500.00	1,415.71	-1,415.71	383.14%
Worker's comp		416.67	-416.67	416.67	0.00%	0.00%	1,968.83	5,000.00	-3,031.17	3,031.17	39.38%
Total Other personnel	\$ 56.35	\$ 562.51	-\$ 506.16	\$ 506.16	10.02%	0.00%	\$ 5,703.79	\$ 6,750.00	-\$ 1,046.21	\$ 1,046.21	84.50%
Travel			0.00	0.00			0.00	0.00	0.00	0.00	

Travel-Bishop		833.33	-833.33	833.33	0.00%	0.00%	2,395.72	10,000.00	-7,604.28	7,604.28	23.96%
Travel-Canon		833.33	-833.33	833.33	0.00%	0.00%	0.00	10,000.00	-10,000.00	10,000.00	0.00%
Travel-Staff	870.50	416.67	453.83	-453.83	208.92%	0.00%	18,985.04	5,000.00	13,985.04	-13,985.04	379.70%
Travel/Expenses			0.00	0.00			125.89	0.00	125.89	-125.89	
Total Travel	\$ 870.50	\$ 2,083.33	-\$ 1,212.83	\$ 1,212.83	41.78%	0.00%	\$ 21,506.65	\$ 25,000.00	-\$ 3,493.35	\$ 3,493.35	86.03%
Total Other Personnel Expenses	\$ 926.85	\$ 3,104.18	-\$ 2,177.33	\$ 2,177.33	29.86%	0.00%	\$ 29,810.44	\$ 37,250.00	-\$ 7,439.56	\$ 7,439.56	80.03%
Total PERSONNEL	\$ 56,664.27	\$ 58,358.85	-\$ 1,694.58	\$ 1,694.58	97.10%	0.00%	\$ 425,098.80	\$ 703,306.00	-\$ 278,207.20	\$ 278,207.20	60.44%
Sinking Funds			0.00	0.00			0.00	0.00	0.00	0.00	
Equipment replacement			0.00	0.00			2,406.41	0.00	2,406.41	-2,406.41	
Lambeth/Gen'l Convention	1,666.67	1,666.67	0.00	0.00	100.00%	0.00%	12,857.16	20,000.00	-7,142.84	7,142.84	64.29%
Legal fees	416.67	416.67	0.00	0.00	100.00%	0.00%	2,916.69	5,000.00	-2,083.31	2,083.31	58.33%
Total Sinking Funds	\$ 2,083.34	\$ 2,083.34	\$ 0.00	\$ 0.00	100.00%	0.00%	\$ 18,180.26	\$ 25,000.00	-\$ 6,819.74	\$ 6,819.74	72.72%
Total Expenditures	\$ 87,879.33	\$ 112,050.53	-\$ 24,171.20	\$ 24,171.20	78.43%	0.00%	\$ 858,260.57	\$ 1,347,606.00	-\$ 489,345.43	\$ 489,345.43	63.69%
Net Operating Revenue	\$ 13,631.62	\$ 216.13	\$ 13,415.49	-\$ 13,415.49	6307.14%	0.00%	-\$ 146,222.40	-\$ 92,072.66	-\$ 54,149.74	\$ 54,149.74	158.81%
Other Revenue											
Rental Income			0.00	0.00			0.00	0.00	0.00	0.00	
Shafer Seaside	2,960.20		2,960.20	-2,960.20			14,584.29	0.00	14,584.29	-14,584.29	
Total Rental Income	\$ 2,960.20	\$ 0.00	\$ 2,960.20	-\$ 2,960.20			\$ 14,584.29	\$ 0.00	\$ 14,584.29	-\$ 14,584.29	
Total Other Revenue	\$ 2,960.20	\$ 0.00	\$ 2,960.20	-\$ 2,960.20			\$ 14,584.29	\$ 0.00	\$ 14,584.29	-\$ 14,584.29	
Net Other Revenue	\$ 2,960.20	\$ 0.00	\$ 2,960.20	-\$ 2,960.20			\$ 14,584.29	\$ 0.00	\$ 14,584.29	-\$ 14,584.29	
Net Revenue	\$ 16,591.82	\$ 216.13	\$ 16,375.69	-\$ 16,375.69	7676.78%	0.00%	-\$ 131,638.11	-\$ 92,072.66	-\$ 39,565.45	\$ 39,565.45	142.97%

* The Board reviewed the full detail of Bishop/Staff Compensation/Benefits.

Attachment E

Statement of Financial Position, July 2022

The Episcopal Church in the Diocese of El Camino Real
Statement of Financial Position
As of July 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash and Investments	
Bank of America Holding Account - 8434	906,667.74
Bank of America Operating - 7283	91,151.85
Bank of America PPP #1 Checking Acct - 6522	13,110.30
Bank of America Temporary Account - 7398	199,814.90
Business Adv Relationship - 9178	-5,570.74
Cash Clearing	11,692.60
PayPal Bank	13,200.34
Petty Cash	697.97
Schwab Account	0.00
State Street Global - DIT	
Deposits in Trust	3,464,308.85
Diocese of El Camino Real	6,239,504.99
Total State Street Global - DIT	\$ 9,703,813.84
Total Cash and Investments	\$ 10,934,578.80
Total Bank Accounts	\$ 10,934,578.80
Accounts Receivable	
Cal Poly SLO Canterbury	2,197.13
Receivables	12,063.66
San Pablo Apostle - Receivables	42,165.06
St. Benedict's Los Osos Receivable	9,457.17
Total Accounts Receivable	\$ 65,883.02
Other Current Assets	
Other Assets	
NR St. Philip's S.V. Monteagle	56,223.16
Total Other Assets	\$ 56,223.16
Payments to deposit	-1,400.00
Prepaid & Clearing	
Comm/Umbrella Insurance Clearing	0.00
Medical Insurance Clearing	32,104.57
Payroll Clearing	-21,323.54
Pension Plan Clearing	187,951.48
Prepaid Expense	5,761.00
Prepaid Insurance	75,827.75
Property Tax Clearing	39,665.23
W/C Insurance Clearing	7,945.03
Total Prepaid & Clearing	\$ 327,931.52
Total Other Current Assets	\$ 382,754.68
Total Current Assets	\$ 11,383,216.50
Fixed Assets	
Accumulated Depreciation	-188,485.00
PROPERTY AND EQUIPMENT	
Bishop's Ranch, Healdsburg	86,496.00
California Valley, SLO	849.00
Equipment & Furnishings Net	197,361.00
San Pablo, Seaside	520,249.00
Santa Maria Urban Mission, S J	450,000.00
Sargent House	645,000.00
Sargent House - Remodel	843,500.00

St. Luke's, Jolon	12,500.00
St. Mark's, King City	110,610.00
St. Mark's, Santa Clara	-646,302.78
St. Matthew's, San Ardo	60,727.00
Wayside Cross, San Miguel	4,000.00
Total PROPERTY AND EQUIPMENT	\$ 2,284,989.22
Total Fixed Assets	\$ 2,096,504.22
Other Assets	
Sinking Funds - Available	-5,715.89
Total Other Assets	-\$ 5,715.89
TOTAL ASSETS	\$ 13,474,004.83
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable & Payroll Liabilities	476.78
Accounts Payable - In Error	-23,872.44
Total Accounts Payable	-\$ 23,395.66
Credit Cards	
Credit Card	
Business Advantage Travel Rewards - 0532 - 1	11,622.23
Business Advantage Travel Rewards - 2446 - 1	8,436.29
Business Advantage Travel Rewards - 5198- 1	0.00
Business Advantage Travel Rewards - 7335 - 1	-10,716.26
Business Advantage Travel Rewards - 8175 - 1	2,100.01
CORP Account - Business Advantage Travel Rewards - 1506 - 1	-14,972.80
Total Credit Card	-\$ 3,530.53
Total Credit Cards	-\$ 3,530.53
Other Current Liabilities	
Refundible Deposit - Shafer St	-1,000.00
SBA Loan - Bank of America PPP 1st Loan Diocese	27,295.55
Total Other Current Liabilities	\$ 26,295.55
Total Current Liabilities	-\$ 630.64
Long-Term Liabilities	
CUSTODIAL LIABILITIES	
Deposits Held in Trust	
DIT - All Saint's Watsonville	303,303.64
DIT - All Saint's Watsonville-Cooley Endowment	16,275.71
DIT - FESS	0.00
DIT - Good Shepherd Endowment Fund	95,298.06
DIT - Harry Phipps Memorial Fund	0.00
DIT - Holy Child Building Fund	0.00
DIT - Holy Family Endowment Fund	724,901.52
DIT - San Pablo Apostol	68,314.47
DIT - SMUM Investment Fund	421,628.55
DIT - St John Divine Cynthia Turnquist Memorial Fund	233,576.17
DIT - St. Andrew's BL - Investment Fund	46,244.33
DIT - St. Barnabas' Endowment	47,483.75
DIT - St. Dunstan's Foundation	443,329.08
DIT - St. Dunstan's-St. Andrea Haiti	43,522.01
DIT - St. Francis San Jose	66,671.55
DIT - St. Luke's AT Bergen Bequest	62,642.91
DIT - St. Luke's Atascadero Gorman Fund	16,910.32
DIT - St. Luke's L.G. Bldg & Grounds Fund	48,193.57
DIT - St. Luke's L.G. Organ Fund	8,258.58
DIT - St. Luke's Los Gatos Fund	169,160.96
DIT - St. Luke's Oppering Reserve Account	24,795.04
DIT - ST. Mark's King City Fund	65.70

DIT - St. Mark's, King City Endowment		0.00
DIT - St. Mary's, Pacific Grove (Leslie Garden)		13,286.87
DIT - St. Paul's Cambria Capital Improvement Fund		7,088.90
DIT - St. Paul's Cambria General Fund		246,314.85
DIT - St. Paul's Cambria Outreach Fund		91,292.74
DIT - St. Philip's Scotts Valley		8,217.49
DIT - St. Timothy's Heritage Oak		219,555.49
DIT - St. Timothy's Investment Fund		37,976.59
Total Deposits Held in Trust	\$	3,464,308.85
Mission Custodial Liabilities		
Mission - Church Plant - King City		-1,944.86
Mission - Cristo Rey - Watsonville		-9,999.98
Mission - Guadalupe		0.00
Mission - San Pablo - Salinas		-3,333.34
Mission - San Pablo - Seaside		-4,847.91
Mission - St. Mark's Santa Clara		0.00
Total Mission Custodial Liabilities	-\$	20,126.09
Regular Custodial Liabilities		
Bishops Transitions Gifts		2,595.00
California Friends of St. Patrick		-12,284.82
DWT - General Fund		2,410.00
ERD COVID 19 Response Grant		38,000.00
SSYO - Sudan Youth Organization		-5,316.77
Total Regular Custodial Liabilities	\$	25,403.41
Total CUSTODIAL LIABILITIES	\$	3,469,586.17
Total Long-Term Liabilities	\$	3,469,586.17
Total Liabilities	\$	3,468,955.53
Equity		
NET ASSETS - RESTRICTED/UNDESIGNATED		
Unrealized Gains/Losses		100,342.67
Total NET ASSETS - RESTRICTED/UNDESIGNATED	\$	100,342.67
Opening balance equity		9,257,031.78
Retained Earnings		994,684.59
Net Revenue		-347,009.74
Total Equity	\$	10,005,049.30
TOTAL LIABILITIES AND EQUITY	\$	13,474,004.83

Tuesday, Aug 16, 2022 06:46:12 PM GMT-7 - Accrual Basis

Attachment F

Fair Share Flow Chart, July 2022

FAIRSHARE FLOW SHEET AS OF 7/31/2022

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
1		Congregation's Projection 2022	Adjusted 2022 Projection	JUL-22	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	YTD TOTAL 2021	% OF 2022 PROJECTIONS	OVER PMT 2021	2021 TRUE UP
2	All Saints, Carmel	\$47,320	\$42,806	\$42,957		\$4,500	\$4,500	\$4,500	\$4,500	\$4,500							\$22,500	52.4%	\$4,514	
3	All Saints, Palo Alto	\$85,255	\$85,250	\$85,255	\$5,368	\$7,105	\$7,105	\$7,105	\$7,105	\$7,105							\$40,893	48.0%	\$1,737	\$10,303
4	All Saints/Cristo Rey	\$10,092				\$1,682	\$841	\$841	\$841	\$841	\$841						\$5,887	58.3%		
5	Calvary, Santa Cruz	\$34,000	\$34,000	\$34,000	\$2,833	\$2,833	\$2,833	\$2,833	\$2,833	\$2,833							\$16,998	50.0%		\$4,275
6	Episcopal Church in Almaden	\$18,343	\$18,343	\$18,343	\$1,819	\$302	\$1,529	\$1,529	\$1,529	\$1,529	\$1,529						\$9,766	53.2%	\$936	
7	Good Samaritan, San Jose	\$16,689	\$16,689	\$19,496		\$3,319	\$1,877	\$1,587	\$1,456								\$8,239	42.3%		\$1,091
8	Good Shepherd, Salinas	\$43,608	\$43,608	\$43,608	\$3,167	\$3,167	\$3,800	\$3,800	\$3,800	\$3,800							\$21,534	49.4%		
9	Hbly Family	\$18,409	\$18,409	\$18,409	\$1,657	\$1,348	\$1,534	\$1,534		\$3,068							\$9,141	49.7%	\$63	
10	St. Andrews, Ben Lomond	\$6,304	\$6,304	\$6,304	\$510	\$525	\$525	\$525	\$525	\$525							\$3,135	49.7%	\$37	
11	St. Andrews, Saratoga	\$123,600	\$123,600	\$91,800	\$10,300	\$10,300	\$10,300	\$10,300	\$10,300	\$10,300							\$61,800	67.3%		\$13,036
12	St. Barnabas, Arroyo Grande	\$48,896			\$3,238	\$3,238	\$3,238	\$3,238	\$3,238	\$3,238							\$19,428	39.7%	\$10,035	
13	St. Benedict's, Los Osos	\$19,120	\$19,120	\$19,120	\$1,593	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500						\$10,593	55.4%		\$3,384
14	St. Dunstan's, Carmel Valley	\$74,613			\$6,200	\$6,218	\$6,218	\$6,218	\$6,218	\$6,218	\$6,218						\$43,508	58.3%		\$5,790
15	St. Francis, San Jose	\$62,400			\$3,811	\$3,811	\$3,811	\$3,811	\$3,811	\$3,811							\$22,866	36.6%	\$16,665	
16	St. George's, Salinas	\$11,283			\$1,000	\$950	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000						\$5,950	52.7%		\$76
17	St. James, Monterey	\$7,850			\$510	\$750	\$750	\$1,156	\$1,750	\$900							\$5,816	74.1%		
18	St. James, Paso Robles	\$18,390	\$18,390	\$19,050	\$1,000	\$1,986	\$1,986		\$2,000	\$1,000	\$1,000						\$8,972	47.1%	\$79	\$1,657
19	St. John's, Aptos	\$53,129	\$53,129	\$52,405	\$3,575	\$3,575	\$6,138	\$4,684	\$4,694	\$4,694	\$4,694						\$32,054	61.2%		
20	St. John's, Monterey	\$11,506	\$11,506	\$11,506	\$922	\$922	\$922	\$922	\$922	\$922	\$922						\$6,454	56.1%		
21	St. John's, Morgan Hill	\$8,745	\$8,745	\$11,333	\$714	\$744	\$729	\$729	\$729	\$729	\$729						\$4,374	38.6%		\$609
22	St. Jude's, Cupertino	\$92,382	\$92,392	\$94,082	\$7,775	\$7,775	\$7,775	\$7,775	\$7,775	\$7,775	\$7,900						\$54,550	58.0%		\$14,732
23	St. Luke's, Atascadero	\$7,800	\$7,800	\$8,900	\$500	\$300	\$500	\$1,100	\$1,000	\$1,200	\$600						\$5,200	58.4%		\$346
24	St. Luke's, Hollister	\$8,433	\$8,433	\$8,433	\$676	\$703	\$703	\$703	\$703	\$703	\$703						\$4,894	58.0%		\$220
25	St. Luke's, Los Gatos	\$47,636	\$47,636	\$63,000	\$3,200	\$3,960	\$3,960	\$3,960	\$3,960	\$3,960	\$3,960						\$26,960	42.8%		\$11,148
26	St. Mary's, Pacific Grove	\$43,740			\$3,645	\$3,645	\$3,645	\$3,645	\$3,645	\$3,645	\$3,645						\$25,515	58.3%		\$4,436
27	St. Paul's, Cambria	\$8,100				\$1,350	\$675	\$675	\$675	\$675							\$4,050	50.0%		\$793
28	St. Paul's/San Pablo, Salinas	\$17,620	\$17,620	\$14,784	\$1,232	\$1,232	\$1,232	\$1,232	\$1,232	\$1,232							\$7,392	50.0%		
29	St. Peter's, Morro Bay	\$16,888	\$16,888	\$16,888	\$1,314	\$1,314	\$1,314	\$1,314	\$1,314	\$1,314							\$7,884	46.7%		
30	St. Phillips, Scotts Valley	\$21,000	\$21,000	\$21,000			\$5,250	\$1,750	\$1,750	\$1,750							\$10,500	50.0%		\$1,755
31	St. Stephen's, Gilroy	\$9,000	\$9,000	\$9,000	\$569	\$1,200	\$613	\$1,307	\$520	\$511							\$4,720	52.4%		
32	St. Stephen's, San Jose	\$9,536	\$9,536	\$9,536	\$769	\$820	\$795	\$795	\$795	\$795	\$795						\$5,564	58.3%		\$898
33	St. Stephen's, SLO	\$25,560			\$2,419	\$2,419	\$2,072	\$2,130	\$2,130	\$2,130							\$13,300	52.0%		
34	St. Thomas, Sunnyvale	\$51,355	\$51,355	\$51,726	\$4,280	\$4,280	\$4,280	\$4,280	\$4,280	\$4,280	\$4,280						\$29,960	57.9%		\$3,510
35	St. Timothy's, Mountain View	\$64,000	\$64,000	\$59,000	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333							\$31,998	54.2%		
36	Trinity Cathedral	\$51,400	\$51,400	\$45,860		\$2,951	\$4,277	\$4,277	\$4,277	\$4,277	\$4,277						\$24,336	53.1%	\$5,602	
37	St. Luke's, Jolon	\$9,200			\$76	\$76	\$76	\$76	\$152								\$456	5.0%		
38	St. Mark's, King City	\$2,950	\$2,950	\$2,950	\$246	\$246	\$246	\$246	\$246	\$246							\$1,476	50.0%		
39	St. Matthews, San Ardo	\$4,800	\$300	\$300	\$9	\$14	\$25	\$27	\$20	\$6							\$101	33.7%		\$28
40	San Pablo Apostol, Seaside	\$3,600			\$300	\$300	\$300	\$300	\$300	\$300							\$1,800	50.0%		
41	Epiphany Lutheran, Marina	\$3,939			\$300	\$200	\$250	\$250	\$250	\$300							\$1,550	39.4%		
42	TOTALS	\$1,218,491			\$80,860	\$96,893	\$104,457	\$98,987	\$99,108	\$94,134	\$47,675	\$0	\$0	\$0	\$0	\$0	\$622,114	51.1%	\$39,668	\$78,087
43	*NOTE: ESTIMATED BY TREASURER	COMPLETED BY: JOANNA SHRE								As of 7/31/2022							*2022 Operating Budget Projected Fair Share Income \$1,100,000			

Attachment G

DIT Report, July 2022

**Episcopal Diocese of El Camino Real
DIT Report
For the Month Ended Monday, July 31, 2022**

	Balance at 7/1/2022	Monthly Activity	Balance at 7/31/2022	Contributions	Investment Income	Realized Gain(Loss)	Unrealized Gain(Loss)	Investment Fees
DESIGNATED ENDOWMENTS & FUNDS - DETAIL								
21000 - Diocesan Enhancement	\$ 1,270,714.78	\$ 72,766.32	\$ 1,343,481.10		\$ 1,293.75	\$ (4,220.72)	\$ 76,558.87	\$ (865.58)
23100 - Education	\$ 7,316.01	\$ 418.94	\$ 7,734.96		\$ 7.45	\$ (24.30)	\$ 440.78	\$ (4.98)
24101 - General Purpose-Suspension	\$ 100,564.62	\$ 5,758.74	\$ 106,323.36		\$ 102.39	\$ (334.03)	\$ 6,058.88	\$ (68.50)
24102 - General Purpose Fund - Board Designated	\$ 387,081.17	\$ 22,165.85	\$ 409,247.02		\$ 394.10	\$ (1,285.70)	\$ 23,321.13	\$ (263.67)
25100 - Mission Activity Fund	\$ 1,213.33	\$ 69.48	\$ 1,282.81		\$ 1.24	\$ (4.03)	\$ 73.10	\$ (0.83)
25101 - Mission Fund - Board Designated	\$ 1,306,189.13	\$ 74,797.73	\$ 1,380,986.86		\$ 1,329.87	\$ (4,338.55)	\$ 78,696.16	\$ (889.75)
26100 - Rehabilitation Ministry Fund	\$ 5,294.63	\$ 303.19	\$ 5,597.82		\$ 5.39	\$ (17.59)	\$ 318.99	\$ (3.61)
27100 - Seminarian Scholarship / Clergy Education	\$ 7,257.18	\$ 415.58	\$ 7,672.76		\$ 7.39	\$ (24.10)	\$ 437.24	\$ (4.94)
27200 - Mission Opportunity Fund - Designated	\$ 105,126.37	\$ 6,019.97	\$ 111,146.34		\$ 107.03	\$ (349.18)	\$ 6,333.72	\$ (71.61)
27300 - Sargent House Bldg & Mtn Fund - Designated	\$ 146,833.60	\$ 8,408.29	\$ 155,241.89		\$ 149.50	\$ (487.71)	\$ 8,846.53	\$ (100.02)
29000 - Asset Replacement	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
29002 - Building R&M	\$ 124,970.91	\$ 7,156.35	\$ 132,127.26		\$ 127.24	\$ (415.10)	\$ 7,529.33	\$ (85.13)
29003 - Designated Property	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
29004 - Mission Commission Reserves	\$ 5,411.99	\$ 309.91	\$ 5,721.90		\$ 5.51	\$ (17.98)	\$ 326.07	\$ (3.69)
29005 - Lambeth/General Convention	\$ 41,591.44	\$ 2,381.70	\$ 43,973.14		\$ 42.35	\$ (138.15)	\$ 2,505.83	\$ (28.33)
29006 - Operating Reserve	\$ 108,168.27	\$ 6,194.16	\$ 114,362.42		\$ 110.13	\$ (359.28)	\$ 6,516.99	\$ (73.68)
29008 - Std Committee Assess	\$ 5,346.76	\$ 306.18	\$ 5,652.94		\$ 5.44	\$ (17.76)	\$ 322.14	\$ (3.64)
29009 - Transportation-Youth	\$ 2,745.53	\$ 157.22	\$ 2,902.75		\$ 2.80	\$ (9.12)	\$ 165.41	\$ (1.87)
29010 - Staff Sabbatical Sinking	\$ 10,344.85	\$ 592.39	\$ 10,937.23		\$ 10.53	\$ (34.36)	\$ 623.26	\$ (7.05)
29011 - Bishop Housing Fund	\$ 712,086.73	\$ 40,777.00	\$ 752,863.72		\$ 725.00	\$ (2,365.22)	\$ 42,902.28	\$ (485.06)
29013 - Legal Fees	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
29014 - Bishop Transition Fund	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL DESIGNATED ENDOWMENTS & FUNDS	\$ 4,348,257.29	\$ 248,998.98	\$ 4,597,256.27	\$ -	\$ 4,427.09	\$ (14,442.89)	\$ 261,976.72	\$ (2,961.94)

DESIGNATED ENDOWMENTS & FUNDS - BY CATEGORY

21000s - Funds - Special Purpose	\$ 1,270,714.78	\$ 72,766.32	\$ 1,343,481.10	\$ -	\$ 1,293.75	\$ (4,220.72)	\$ 76,558.87	\$ (865.58)
23000s - Funds - Education	\$ 7,316.01	\$ 418.94	\$ 7,734.96	\$ -	\$ 7.45	\$ (24.30)	\$ 440.78	\$ (4.98)
24000s - Funds - General Purpose	\$ 487,645.78	\$ 27,924.59	\$ 515,570.37	\$ -	\$ 496.49	\$ (1,619.73)	\$ 29,380.01	\$ (332.17)
25000s - Funds - Mission Activity	\$ 1,307,402.46	\$ 74,867.21	\$ 1,382,269.67	\$ -	\$ 1,331.11	\$ (4,342.58)	\$ 78,769.26	\$ (890.58)
26000s - Funds - Rehabilitation Ministry	\$ 5,294.63	\$ 303.19	\$ 5,597.82	\$ -	\$ 5.39	\$ (17.59)	\$ 318.99	\$ (3.61)
27000s - Funds - Seminarian Scholarships/Clergy Education	\$ 259,217.16	\$ 14,843.83	\$ 274,060.99	\$ -	\$ 263.92	\$ (861.00)	\$ 15,617.49	\$ (176.57)
29000s - Funds - Sinking	\$ 1,010,666.47	\$ 57,874.89	\$ 1,068,541.36	\$ -	\$ 1,028.99	\$ (3,356.96)	\$ 60,891.31	\$ (688.45)
TOTAL DESIGNATED ENDOWMENTS & FUNDS	\$ 4,348,257.29	\$ 248,998.98	\$ 4,597,256.27	\$ -	\$ 4,427.09	\$ (14,442.89)	\$ 261,976.72	\$ (2,961.94)

TEMPORARY ENDOWMENTS & FUNDS - DETAIL

Temporary Endowments

43100 - Education	\$ 32,015.84	\$ 1,833.36	\$ 33,849.20		\$ 32.60	\$ (106.34)	\$ 1,928.91	\$ (21.81)
43101 - Apperson Scholarship	\$ 5,772.97	\$ 330.58	\$ 6,103.56		\$ 5.88	\$ (19.18)	\$ 347.81	\$ (3.93)
44100 - General Purpose	\$ 57,476.55	\$ 3,291.34	\$ 60,767.89		\$ 58.52	\$ (190.91)	\$ 3,462.89	\$ (39.15)
45100 - Mission Activity	\$ 57,027.24	\$ 3,265.61	\$ 60,292.86		\$ 58.06	\$ (189.42)	\$ 3,435.82	\$ (38.85)
46100 - Rehabilitative Ministry	\$ 30,029.18	\$ 1,719.59	\$ 31,748.77		\$ 30.57	\$ (99.74)	\$ 1,809.22	\$ (20.46)
47001 - Rev. C. Shannon Mallory Scholarship	\$ 1,455.16	\$ 83.33	\$ 1,538.49		\$ 1.48	\$ (4.83)	\$ 87.67	\$ (0.99)
47002 - St. Thomas' Seminarian	\$ 192,497.60	\$ 11,023.20	\$ 203,520.80		\$ 195.99	\$ (639.39)	\$ 11,597.72	\$ (131.13)

47100 - Seminarian Scholar/Clergy Ed	\$ 56,791.28	\$ 3,252.10	\$ 60,043.38	\$ 57.82	\$ (188.63)	\$ 3,421.60	\$ (38.69)	
Total Temporary Endowments	\$ 433,065.82	\$ 24,799.12	\$ 457,864.94	\$ -	\$ 440.92	\$ (1,438.44)	\$ 26,091.64	\$ (295.00)

Temporary Funds

51101 - Capital-Camp Center	\$ 450.72	\$ 25.81	\$ 476.53	\$ 0.46	\$ (1.50)	\$ 27.16	\$ (0.31)	
51104 - Amos CDSP Scholarship	\$ 44,371.24	\$ 2,540.88	\$ 46,912.12	\$ 45.18	\$ (147.38)	\$ 2,673.31	\$ (30.22)	
51105 - Theological Education	\$ 6,584.97	\$ 377.08	\$ 6,962.05	\$ 6.70	\$ (21.87)	\$ 396.74	\$ (4.49)	
51106 - COM-Tuttle Scholarship	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
51107 - SJ Canterbury Education Fund	\$ 109,721.98	\$ 6,283.13	\$ 116,005.11	\$ 111.71	\$ (364.45)	\$ 6,610.60	\$ (74.74)	
53000 - Agape Meals Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
54002 - Susan Stanley Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
56100 - W. Dunlap Chaplaincy Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58000 - Bishop Discretionary	\$ 53,667.86	\$ 3,073.24	\$ 56,741.10	\$ 54.64	\$ (178.26)	\$ 3,233.42	\$ (36.56)	
58004 - Bishop Discretionary - Olsen Estate	\$ 107,748.01	\$ 6,170.09	\$ 113,918.10	\$ 109.70	\$ (357.89)	\$ 6,491.67	\$ (73.40)	
58005 - Bishop Discretionary - Clergy Medical	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58100 - MDG Fund	\$ 45,864.51	\$ 2,626.39	\$ 48,490.90	\$ 46.70	\$ (152.34)	\$ 2,763.28	\$ (31.24)	
58101 - Bishop Discretionary - Clergy Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58102 - Bishop Discretionary - Balent Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58104 - Bishops Discretionary Olsen Estate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58107 - Bishops Appeal General Fund	\$ 99,109.22	\$ 5,675.40	\$ 104,784.62	\$ 100.91	\$ (329.19)	\$ 5,971.20	\$ (67.51)	
58110 - Intergenerational Minister	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58111 - CERC Learning Community	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58112 - Partnership Commission Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58114 - Leadership Innovation	\$ 202,038.96	\$ 11,569.58	\$ 213,608.54	\$ 205.70	\$ (671.08)	\$ 12,172.58	\$ (137.62)	
58115 - Covid & Disaster Relief	\$ (36,946.08)	\$ (2,115.68)	\$ (39,061.77)	\$ (37.62)	\$ 122.72	\$ (2,225.95)	\$ 25.17	
Total Temporary Funds	\$ 632,611.38	\$ 36,225.91	\$ 668,837.29	\$ -	\$ 644.08	\$ (2,101.24)	\$ 38,113.99	\$ (430.92)

TEMPORARY ENDOWMENTS & FUNDS - BY CATEGORY

Temporary Endowments

43000s - Endowments - Education	\$ 37,788.81	\$ 2,163.94	\$ 39,952.76	\$ -	\$ 38.47	\$ (125.52)	\$ 2,276.73	\$ (25.74)
44000s - Endowments - General Purpose	\$ 57,476.55	\$ 3,291.34	\$ 60,767.89	\$ -	\$ 58.52	\$ (190.91)	\$ 3,462.89	\$ (39.15)
45000s - Endowments - Mission Activity	\$ 57,027.24	\$ 3,265.61	\$ 60,292.86	\$ -	\$ 58.06	\$ (189.42)	\$ 3,435.82	\$ (38.85)
46000s - Endowments - Rehabilitation Ministry	\$ 30,029.18	\$ 1,719.59	\$ 31,748.77	\$ -	\$ 30.57	\$ (99.74)	\$ 1,809.22	\$ (20.46)
47000s - Endowments - Seminarian Scholarships/Clergy Education	\$ 250,744.04	\$ 14,358.63	\$ 265,102.67	\$ -	\$ 255.29	\$ (832.85)	\$ 15,106.99	\$ (170.80)
Total Temporary Endowments	\$ 433,065.82	\$ 24,799.12	\$ 457,864.94	\$ -	\$ 440.92	\$ (1,438.44)	\$ 26,091.64	\$ (295.00)

Temporary Funds

51000s - Funds - Special Purpose	\$ 161,128.91	\$ 9,226.90	\$ 170,355.81	\$ -	\$ 164.05	\$ (535.20)	\$ 9,707.80	\$ (109.76)
53000s - Agape Meals Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
54002s - Susan Stanley Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56100s - W. Dunlap Chaplaincy Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58000s - Funds - Discretionary	\$ 471,482.47	\$ 26,999.01	\$ 498,481.48	\$ -	\$ 480.03	\$ (1,566.05)	\$ 28,406.19	\$ (321.16)
Total Temporary Funds	\$ 632,611.38	\$ 36,225.91	\$ 668,837.29	\$ -	\$ 644.08	\$ (2,101.24)	\$ 38,113.99	\$ (430.92)

PERMANENT ENDOWMENTS - DETAIL

73100 - Education	50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
73101 - Apperson Scholarship	4,300.00	\$ -	\$ 4,300.00	\$ -	\$ -	\$ -	\$ -	\$ -
74100 - General Purpose	100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -

75100 - Missions	100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
76100 - Restorative Justice	25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
77001 - Rev. C. Shannon Mallory Scholarship	1,578.00	\$ -	\$ 1,578.00	\$ -	\$ -	\$ -	\$ -	\$ -
77002 - St. Thomas' Seminarian	159,668.49	\$ -	\$ 159,668.49	\$ -	\$ -	\$ -	\$ -	\$ -
77100 - Seminarian Scholar/Clergy Ed	75,000.00	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PERMANENT ENDOWMENTS	\$ 515,546.49	\$ -	\$ 515,546.49	\$ -	\$ -	\$ -	\$ -	\$ -

PERMANENT ENDOWMENTS - BY CATEGORY

73000s - Endowments - Education	54,300.00	0.00	54,300.00	0.00	0.00	0.00	0.00	0.00
74000s - Endowments - General Purpose	100,000.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00
75000s - Endowments - Missions	100,000.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00
76000s - Endowments - Restorative Justice	25,000.00	0.00	25,000.00	0.00	0.00	0.00	0.00	0.00
77000s - Endowments - Seminarian Scholarships/Clergy Education	236,246.49	0.00	236,246.49	0.00	0.00	0.00	0.00	0.00
TOTAL PERMANENT ENDOWMENTS	\$ 515,546.49	\$ -	\$ 515,546.49	\$ -	\$ -	\$ -	\$ -	\$ -

CUSTODIAL DEPOSITS IN TRUST - DETAIL

DIT - All Saint's Watsonville	288,233.31	\$ 15,070.33	303,303.64					
DIT - All Saint's Watsonville-Cooley Endowment	15,508.32	\$ 767.39	16,275.71					
DIT - FESS	0.00	\$ -	0.00					
DIT - Good Shepherd Endowment Fund	90,552.70	\$ 4,745.36	95,298.06					
DIT - Harry Phipps Memorial Fund	0.00	\$ -	0.00					
DIT - Holy Child Building Fund	0.00	\$ -	0.00					
DIT - Holy Family Endowment Fund	688,890.27	\$ 36,011.25	724,901.52					
DIT - San Pablo Apostol	64,920.12	\$ 3,394.35	68,314.47					
DIT - SMUM Investment Fund	400,678.97	\$ 20,949.58	421,628.55					
DIT - St John Divine Cynthia Turnquist Memorial Fund	221,970.38	\$ 11,605.79	233,576.17					
DIT - St. Andrew's BL - Investment Fund	43,946.58	\$ 2,297.75	46,244.33					
DIT - St. Barnabas' Endowment	45,124.41	\$ 2,359.34	47,483.75					
DIT - St. Dunstan's Foundation	421,301.27	\$ 22,027.81	443,329.08					
DIT - St. Dunstan's-St. Andrea Haiti	41,359.51	\$ 2,162.50	43,522.01					
DIT - St. Francis San Jose	63,358.82	\$ 3,312.73	66,671.55					
DIT - St. Luke's AT Bergen Bequest	59,530.36	\$ 3,112.55	62,642.91					
DIT - St. Luke's Atascadero Gorman Fund	16,070.09	\$ 840.23	16,910.32					
DIT - St. Luke's L.G. Bldg & Grounds Fund	45,798.96	\$ 2,394.61	48,193.57					
DIT - St. Luke's L.G. Organ Fund	7,848.23	\$ 410.35	8,258.58					
DIT - St. Luke's Los Gatos Fund	160,755.81	\$ 8,405.15	169,160.96					
DIT - St. Luke's Oppering Reserve Account	23,554.82	\$ 1,240.22	24,795.04					
DIT - ST. Mark's King City Fund	62.44	\$ 3.26	65.70					
DIT - St. Mark's, King City Endowment	0.00	\$ -	0.00					
DIT - St. Mary's, Pacific Grove (Leslie Garden)	12,626.67	\$ 660.20	13,286.87					
DIT - St. Paul's Cambria Capital Improvement Fund	6,736.67	\$ 352.23	7,088.90					
DIT - St. Paul's Cambria General Fund	234,076.52	\$ 12,238.33	246,314.85					
DIT - St. Paul's Cambria Outreach Fund	86,756.77	\$ 4,535.97	91,292.74					
DIT - St. Philip's Scotts Valley	7,809.18	\$ 408.31	8,217.49					
DIT - St. Timothy's Heritage Oak	208,646.38	\$ 10,909.11	219,555.49					
DIT - St. Timothy's Investment Fund	36,089.64	\$ 1,886.95	37,976.59					
CUSTODIAL DEPOSITS IN TRUST	\$ 3,292,207.20	\$ 172,101.65	\$ 3,464,308.85					

ALL DEPOSITS IN TRUST

Designated Endowments & Funds	4,348,257.29	248,998.98	4,597,256.27	0.00	4,427.09	(14,442.89)	261,976.72	(2,961.94)
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Temporary Endowments & Funds	1,065,677.20	61,025.03	1,126,702.23	0.00	1,085.00	(3,539.68)	64,205.63	(725.92)
Permanent Endowments	515,546.49	0.00	515,546.49	0.00	0.00	0.00	0.00	0.00
Custodial Deposits in Trust	3,292,207.20	172,101.65	3,464,308.85	0.00	0.00	0.00	0.00	0.00
TOTAL ALL DEPOSITS IN TRUST	9,221,688.18	482,125.66	9,703,813.84	0.00	5,512.09	(17,982.57)	326,182.35	(3,687.86)

Attachment H

St. Francis Solar Program

To Bishop Lucinda, the Board of Trustees, and the Standing Committee

The Rector and Vestry of St. Francis Parish, San Jose, are seeking to enter into a contract to install a solar energy system that will serve the needs of St. Francis for at least 20 years.

The proposal is to contract with California Clean Energy LLC to install and maintain equipment designed to produce 95% of St. Francis' electrical needs. The capital cost to install and the cost to maintain would be borne by California Clean Energy.

The energy produced by the solar system will be paid for by St. Francis at a rate approximately 7% less than the current PGE rate. The amount of annual increase in electrical rates is capped at 2.5%. PGE has averaged closer to 5% over many years.

As the contract with California Clean Energy is for 20 years, it must be approved by the Bishop, the Board of Trustees, and the Standing Committee. The Property Committee unanimously approved this contract proposal. It has also been reviewed by the Diocesan Chancellor and approved as to legal content. The real estate holdings of St. Francis are not at risk due to this contract.

Joe Head
Chair, Property Committee.
August 23, 2022