

**The Episcopal Diocese of El Camino Real  
Board of Directors**

Minutes of the Regular Meeting  
Thursday, September 28, 2023 – via Zoom

**P A Voting Members**

- The Rt. Rev. Lucinda Ashby, *President*  
  The Rev. Kristine Johnson, *Vice President*

**2023**

- Mr. Win Fernald  
  The Rev. Maly Hughes  
           The Rev. Kristine Johnson, *see above*  
  The Rev. Dcn. Robin M. Poppoff

**2024**

- The Rev. Laurel Coote  
  The Rev. Tina Heidmann  
  The Rev. Julie Nelson  
  Mr. Steven Sosnowski

**2025**

- The Rev. Dcn. Susan Arnold  
  Mr. Joe Head  
  Mr. Joe McJimsey  
  Ms. Jane Wu

**P A Non-Voting Members**

- Mr. Jeff Diehl, *Secretary*  
  Ms. Joanna Shreve, *Treasurer*  
  Mr. Steve Kottmeier, Esq., *Chancellor*  
  Mr. Art Pasquinelli, *Finance Committee Chair*  
  The Rev. Canon Martha Korienek, *CTO*  
  Ms. Shonna Close, *Standing Committee Liaison*

**Visitors**

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**AG-1 Call to Order**

The September 28, 2023, regular meeting of the Board of Trustees of the Episcopal Church in the Diocese of El Camino Real was called to order at 2:00 p.m. by Ms. Jane Wu, acting Vice President. The Secretary confirmed that a quorum was present.

The Board moved to a reading of the 2023 Norms while waiting for the *lectio* leader to arrive. .

Bishop Lucinda opened the meeting with prayer. The Rev. Dcn. Robin Poppoff guided the Board in *lectio divina* on Esther 5:1-8, the story of Esther's request to the King. The Board noted that building relationships is more important than receiving half the kingdom. The Board also discussed how important Esther's preparation were to her story.

**AG-2 Approval of Agenda and Minutes**

- 2.1 Agenda for the September 28, 2023, meeting (Attachment A).  
 2.2 Acceptance of Minutes of the Regular Meeting on July 27, 2023. The Treasurer corrected the amount in Resolution **RM2023072702** to \$75,000.

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**Resolution RM2023092801****Moved: Coote****Seconded: Sosnowski**

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**Resolved**, That the Board of Trustees adopt the Minutes of the July 27, 2023, Regular Meeting as corrected.

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**Yes:** 10**No:** 0**Abstain:** 0

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**AG-3 Good News**

(see Bishop's Report)

**AG-4 Bishop's Report**

The Bishop reported on the status of the Presiding Bishop's health. He had very long surgery followed by 5 days in the ICU. The Bishop's experience of this period reinforces the importance of open and transparent communications.

The Bishop attended the online House of Bishops meeting last week. Bishop Lucinda joined 5 other Province VIII bishops in Spokane for the meetings. In addition, Bishop Lucinda was part of the group who prepared the House of Bishops statement in response to recent Title IV incidents. The statement identified the need to shift the culture in the House of Bishops. The Bishop has also written to the clergy of the diocese to underscore her support of Title IV.

The Bishop reported that she has published a reminder on COVID-19 to consider masking, outdoor services, and vaccinations.

Registration for Convention will open next week. The Deanery meetings went well last week. The hearings will be held the second week of October.

Subcommittees are currently working on the details of the Bridge Year budget for next year.

Clergy and lay employees are currently in open enrollment for insurance. Cigna dental coverage has been dropped and we will be covered by Delta Dental.

The diocese has been unable to come to an agreement with the Community of Divine Love to set up a partnership at St. Paul's, Cambria. St. Paul's is going to move ahead with a "Hawaii" plan which would invite visiting clergy to come to Cambria for a month's stay.

Missional Grant applications are now available to be submitted. The deadline for submission is October 2, 2023.

The Bishop thanked the Social Justice Committee for hosting the Rev. Rachel Taber-Hamilton for the Rehoming our Diocese into Beloved Community workshop.

Six sessions of "Glimpses of God's Dream" have been completed. The Bishop observed all six sessions and reported that we have very good facilitators. The number one learning was that the diocese cares about serving our neighbors, cares about formation, and cares about connections with each other.

Deacon's Day is this Saturday at Sargent House.

The Bishop announced that seven persons will travel to Navajoland in November to listen and learn and connect with people of Navajoland. The travelers will be Bishop Lucinda, Canon Martha, the Rev. Kristine Johnson, the Rev. Rob Keim, the Rev. Amber Sturgess, Ms. Jackie Pierce, and Mr. Jeff Diehl.

**AG-5 Canon's Report**

The Canon is out of town.

**AG-6 Committee Reports****6.1 Finance (refer to Attachments B-E)**

The Treasurer referred the Board to the Highlights; the audit is underway for 2022. The goal is to complete the audit by December. The Finance Committee will prepare charges for the three subcommittees at their October meeting.

**6.2 Property**

On behalf of Joe Head, the Bishop reported that the Property Committee has assembled a working group who will prepare a facility audit. The completed audits would be submitted to the diocese as well as serving as a resource for the congregation.

**AG-7 Book Study – Chapter 6**

The Book Study was deferred until next month.

**AG-8 Meeting Summary and Items for Next Meeting****8.1 Three items for RealEpiscopal eNewsletter**

8.1.1 The Property Committee has prepared a facility assessment checklist for congregations to assess their property conditions. This checklist is available for congregations at the diocesan website [here](#).

8.1.2 The Missional Grants applications are due October 2. The Board is excited to build on last year's Missional Grants successes.

8.1.3 The Bishop reported that she had attended the House of Bishops meeting last week and that the House had important conversations on Title IV and change of culture in the House of Bishops.

**8.2 Items for October 26, 2023, at 2:00 p.m. via Zoom.**

8.2.1 Lectio Leader –

8.2.2 Action Items – none

**8.3 Where did Jesus show up in our meeting today?****8.4 Closing Prayer**

The Bishop closed the meeting in prayer. The meeting was adjourned at 3:24 p.m.

APPROVED

APPROVED

APPROVED

Respectively Submitted,

Jeff Diehl  
Secretary

Attachments:

A – Agenda

B – Highlights of the Finance Committee Meeting, September, 2023

C – Budget vs. Actual Report, August 2023

D – Statement of Financial Position, August 2023

E – DIT Report, August 2023

# **Attachment A**

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## Agenda

The Episcopal Diocese of El Camino Real Board of Trustees  
Regular Meeting Agenda  
September 28, 2023 2:00 pm on Zoom  
Agenda items in **bold** are decision items

- |      |  |                                      |
|------|--|--------------------------------------|
| AG-1 | Call to Order                              |                                      |
|      | Roll Call and Quorum                       | <i>Jeff Diehl</i>                    |
|      | Opening Prayer                             | <i>Bp. Lucinda</i>                   |
|      | Lectio Divina                              | <i>Robin Popoff</i>                  |
|      | Reading of norms                           | <i>Bp. Lucinda and BOT</i>           |
| AG-2 | Call for agenda additions                  |                                      |
|      | <b>Approval of Minutes</b>                 |                                      |
|      | <b>Regular Meeting 7/27/23</b>             | <i>Jeff Diehl</i>                    |
| AG-3 | Good News                                  |                                      |
| AG-4 | Bishop's report                            | <i>Bp. Lucinda</i>                   |
| AG-5 | Canon's report                             | <i>Martha Korienek</i>               |
| AG-6 | Committee reports                          |                                      |
|      | 6.1 Finance                                | <i>Joanna Shreve/Art Pasquinelli</i> |
|      | 6.2 Property                               | <i>Joe Head</i>                      |
| AG-7 | Book Study – chapter 6                     | <i>???</i>                           |
| AG-8 | Meeting summary and items for next meeting | <i>Bp. Lucinda</i>                   |
|      | Three items for newsletter                 | <i>Jeff Diehl</i>                    |
|      | Items for next meeting – Oct. 26           |                                      |
|      | Where did you find Jesus?                  |                                      |
|      | Closing Prayer                             | <i>Bp. Lucinda</i>                   |

## **Attachment B**

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Highlights of the Finance Committee  
Meeting, September, 2023

# **Episcopal Diocese of El Camino Real**

## **Highlights of the July 20, 2023 Finance Committee Meeting**

### **Financial Trends:**

Please see the table at the end of this report. This shows a condensed summary of the income and expenses through August 2023. There is a column that shows a comparison with 2022, which may be helpful. Diocesan Treasurer Joanna Shreve welcome comments. ([jrshreve@aol.com](mailto:jrshreve@aol.com))

### **Investments**

Sue Ramar reported that our Diocesan Investment Trust portfolio is not looking strong, showing an increase of only 1% YTD. She will be calling ECF and State Street to find out why, as our Investment Policy is well-balanced. She will report back to us at the October Finance Committee meeting.

### **Fair Share Income**

We have learned from the requests made of our congregations to report on their projected Fair Share payments for the last six months of the year (a canonical requirement), that we may have about a \$72,000 reduction in projected fair share income for 2023. Payments through August show that our income is at 60%.

### **Financial Reports for August 2024**

The Budget vs Actual report showed that two of the sinking funds still had not been “activated” (Bishop Transition Fund and the Staff Sabbatical Fund.) Kirk said that he would be making sure that happened for the September reports. The Legal Fees sinking fund has been “over spent” including the remainder of the fund which was in our Net Assets (money collected in previous years.) The account is \$261.66 over drawn. The Finance Committee feels that this overdraft should be moved to the Operating Reserve so that this fund is zeroed out for the start of 2024. The decision to make this move will be made in December, when we will be able to see if the overdraft increases.

The transfer from the DIT to move \$47,000 to the income of the Operating Budget is under way. It will be made by the end of September. If this income had been done for our August reports, our Net Income of -\$100,797.33 would be -\$53,797.33 which is the lowest our Net Income amount has been all year. When we consider that we had to book the final payment for the audit for 2020 & 2021 in this fiscal year and that a number of line items have already been fully spent, it is apparent that our spending this year is well in order.

### **Audit for 2022**

Our Accounting firm, the treasurer and other members of the staff are preparing the initial paperwork for the audit of 2022. It is hoped that the contract will be ready for signing by the end of this month. Our accountant, Kirk Nilson, is confident that it will go quite smoothly this year.

### **Plans for Three Subcommittees**

The Finance Committee members have agreed that there is considerable work to be done addressing some financial issues. There are plans to have three subcommittees working on the following:

- 1) Review of the Fair Share Formula (this has not been done in over 12 years)
- 2) Endowment Structure and Policies (what changes need to be made as we make decisions about how to distribute the \$12 million from the sale of the St. Mark’s, Santa Clara property)
- 3) Redesigning our Operating Budget (Our budget will look different as we make decisions about how to distribute the \$12 million from the sale of the St. Mark’s, Santa Clara property)



## 2024 Draft Operating Budget Hearings

At the time of the Finance Committee, two of the three hearings had taken place. There were a number of questions but none that involved changing any budgeted figures.

### CONDENSED SUMMARY OF Budget vs Actuals August 2022 & 2023

	Y-T-D	% of	Y-T-D	% of	Y-O-Y	2023
<u>INCOME:</u>	<u>Actual</u>	<u>Budget</u>	<u>Last Year</u>	<u>2022</u> <u>Budget</u>	<u>Change</u>	<u>Budget</u>
Transfers of Designated Funds	\$47,000	33%	0	n/a		\$141,000
<i>Note: Transfers made three times/year</i>						
Fair Share Income - This Year	\$720,205	60%	\$812,027	74%	(\$91,822)	\$1,200,000
FS 2022						\$1,250,000
Total Income	\$842,941	60%	\$813,544	60%	\$29,397	\$1,391,000
<u>EXPENSES:</u>						
Education Ministries	\$14,575	82%	\$0	0.00%	\$14,575	\$17,675
<i>Notes re: 2023 expenditures</i>						
<i>Resource Center and Youth Programs expenses fully expended 6/30/2023.</i>						
Ministry to Cong & Clergy	\$0	0%	\$0	0%	\$0	\$11,500
<i>Notes re: 2023 expenditures</i>						
Mission Beyond the Diocese	\$100,533	67%	\$154,491	78%	(\$53,957)	\$150,300
<i>Notes re: 2023 expenditures</i>						
Missional Grants Committee	\$143,393	75.0%	\$105,000	55%	\$38,393	\$190,000
<i>Notes re: 2023 expenditures</i>						
<i>Two lump-sum grants expended in January</i>						
Special Ministries	\$62,933	67%	\$48,000	68%	\$14,933	\$100,000
<i>Notes re: 2023 expenditures</i>						
<b>Total Diocesan Programs</b>	<b>\$321,435</b>	<b>68.00%</b>	<b>\$307,891</b>	<b>64%</b>	<b>\$13,544</b>	<b>\$469,475</b>
<b>Office &amp; Operating Expenses</b>	<b>\$104,616</b>	<b>99%</b>	<b>\$144,529</b>	<b>75%</b>	<b>(\$26,369)</b>	<b>\$105,600</b>
Personnel Costs	\$499,091	64%	\$503,874	72%	(\$4,783)	\$782,726
Total Sinking Funds	\$18,595	52%	\$20,264	80%	(\$1,669)	\$36,000
<b>Total Expenses</b>	<b>\$943,738</b>	<b>68%</b>	<b>\$967,558</b>	<b>72%</b>	<b>(\$23,821)</b>	<b>\$1,393,801</b>
Net Operating Revenue	(\$100,797)	14%	(\$163,014)	13%	\$62,217	

## **Attachment C**

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Budget vs. Actual Report,  
August 2023

	A	AD	AE	AF	AG	AX	AY	AZ	BA
1	<b>The Episcopal Church in the Diocese of El Camino Real</b>								
2	<b>Budget vs. Actuals: 2023 Budget Drafted 10.20.2022 - FY23 P&amp;L Classes</b>								
3	<b>January - December 2023</b>								
4									
5		<b>Aug 2023</b>				<b>Total</b>			
6		<b>Actual</b>	<b>Budget</b>	<b>over Budget</b>	<b>% of Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>over Budget</b>	<b>% of Budget</b>
7	<b>Revenue</b>								
8	Contributions/Pledges	427.66		427.66		2,328.56	0.00	2,328.56	
9	Income			0.00		0.00	0.00	0.00	
10	Designated			0.00		0.00	0.00	0.00	
11	Transfers-Board Designated/restricted		47,000.00	-47,000.00	0.00%	47,000.00	141,000.00	-94,000.00	33.33%
12	Total Designated	\$ 0.00	\$ 47,000.00	-\$ 47,000.00	0.00%	\$ 47,000.00	\$ 141,000.00	-\$ 94,000.00	33.33%
13	Undesignated/Unrestricted			0.00		0.00	0.00	0.00	
14	Fair Share Cash Basis - Current Year	119,359.96	100,000.00	19,359.96	119.36%	720,204.93	1,200,000.00	-479,795.07	60.02%
15	Fair Share Cash Basis - Previous Year		0.00	0.00		73,407.43	50,000.00	23,407.43	146.81%
16	Total Undesignated/Unrestricted	\$ 119,359.96	\$ 100,000.00	\$ 19,359.96	119.36%	\$ 793,612.36	\$ 1,250,000.00	-\$ 456,387.64	63.49%
17	Total Income	\$ 119,359.96	\$ 147,000.00	-\$ 27,640.04	81.20%	\$ 840,612.36	\$ 1,391,000.00	-\$ 550,387.64	60.43%
18	Total Revenue	\$ 119,787.62	\$ 147,000.00	-\$ 27,212.38	81.49%	\$ 842,940.92	\$ 1,391,000.00	-\$ 548,059.08	60.60%
19	Gross Profit	\$ 119,787.62	\$ 147,000.00	-\$ 27,212.38	81.49%	\$ 842,940.92	\$ 1,391,000.00	-\$ 548,059.08	60.60%
20	<b>Expenditures</b>								
21	Diocesan Programs			0.00		0.00	0.00	0.00	
22	Education Ministries			0.00		0.00	0.00	0.00	
23	Education/formation/training	5,000.00	833.33	4,166.67	600.00%	10,000.00	10,000.00	0.00	100.00%
24	Leadership (conf. fees)		291.67	-291.67	0.00%	0.00	3,500.00	-3,500.00	0.00%
25	Resource/resource/center		181.25	-181.25	0.00%	2,175.00	2,175.00	0.00	100.00%
26	Youth/leaders/program/expenses		166.67	-166.67	0.00%	2,400.00	2,000.00	400.00	120.00%
27	Total Education Ministries	\$ 5,000.00	\$ 1,472.92	\$ 3,527.08	339.46%	\$ 14,575.00	\$ 17,675.00	-\$ 3,100.00	82.46%
28	Ministry to Congregations/Clergy			0.00		0.00	0.00	0.00	
29	Commission on Ministry		650.00	-650.00	0.00%	0.00	7,800.00	-7,800.00	0.00%
30	Social Justice		208.33	-208.33	0.00%	0.00	2,500.00	-2,500.00	0.00%
31	Stewardship (TENS)		100.00	-100.00	0.00%	0.00	1,200.00	-1,200.00	0.00%
32	Total Ministry to Congregations/Clergy	\$ 0.00	\$ 958.33	-\$ 958.33	0.00%	\$ 0.00	\$ 11,500.00	-\$ 11,500.00	0.00%
33	Mission Beyond the Diocese			0.00		0.00	0.00	0.00	
34	Domestic/Foreign (TEC)	12,400.00	12,400.00	0.00	100.00%	99,200.00	148,800.00	-49,600.00	66.67%

	A	AD	AE	AF	AG	AX	AY	AZ	BA
5		<b>Aug 2023</b>				<b>Total</b>			
6		<b>Actual</b>	<b>Budget</b>	<b>over Budget</b>	<b>% of Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>over Budget</b>	<b>% of Budget</b>
35	Province VIII	41.66	41.67	-0.01	99.98%	333.28	500.00	-166.72	66.66%
36	Seminary support		83.33	-83.33	0.00%	1,000.00	1,000.00	0.00	100.00%
37	<b>Total Mission Beyond the Diocese</b>	<b>\$ 12,441.66</b>	<b>\$ 12,525.00</b>	<b>-\$ 83.34</b>	<b>99.33%</b>	<b>\$ 100,533.28</b>	<b>\$ 150,300.00</b>	<b>-\$ 49,766.72</b>	<b>66.89%</b>
38	Missional Grants Committee			0.00		0.00	0.00	0.00	
39	Missional Grants Committee	5,000.00	15,833.33	-10,833.33	31.58%	143,393.32	190,000.00	-46,606.68	75.47%
40	<b>Total Missional Grants Committee</b>	<b>\$ 5,000.00</b>	<b>\$ 15,833.33</b>	<b>-\$ 10,833.33</b>	<b>31.58%</b>	<b>\$ 143,393.32</b>	<b>\$ 190,000.00</b>	<b>-\$ 46,606.68</b>	<b>75.47%</b>
41	Special Ministries			0.00		0.00	0.00	0.00	
42	Higher Education Grants	4,533.34	5,000.00	-466.66	90.67%	36,266.72	60,000.00	-23,733.28	60.44%
43	Santa Maria Urban Ministry	3,333.33	3,333.33	0.00	100.00%	26,666.64	40,000.00	-13,333.36	66.67%
44	<b>Total Special Ministries</b>	<b>\$ 7,866.67</b>	<b>\$ 8,333.33</b>	<b>-\$ 466.66</b>	<b>94.40%</b>	<b>\$ 62,933.36</b>	<b>\$ 100,000.00</b>	<b>-\$ 37,066.64</b>	<b>62.93%</b>
45	<b>Total Diocesan Programs</b>	<b>\$ 30,308.33</b>	<b>\$ 39,122.91</b>	<b>-\$ 8,814.58</b>	<b>77.47%</b>	<b>\$ 321,434.96</b>	<b>\$ 469,475.00</b>	<b>-\$ 148,040.04</b>	<b>68.47%</b>
46	Office & Operating expenses			0.00		0.00	0.00	0.00	
47	Audit		2,083.33	-2,083.33	0.00%	41,902.40	25,000.00	16,902.40	167.61%
48	Bank servies fees		41.67	-41.67	0.00%	269.18	500.00	-230.82	53.84%
49	Building maintenance/repair	1,149.77	1,000.00	149.77	114.98%	10,142.93	12,000.00	-1,857.07	84.52%
50	Computer Services	1,208.60	1,250.00	-41.40	96.69%	10,972.43	15,000.00	-4,027.57	73.15%
51	Equipment maintenance	160.61	166.67	-6.06	96.36%	1,613.70	2,000.00	-386.30	80.69%
52	Hospitality/Entertainment		583.33	-583.33	0.00%	618.68	7,000.00	-6,381.32	8.84%
53	Insurance Property/Casualty	2,394.61	1,000.00	1,394.61	239.46%	19,156.88	12,000.00	7,156.88	159.64%
54	Internet	366.91	500.00	-133.09	73.38%	3,509.96	6,000.00	-2,490.04	58.50%
55	Office supplies		583.33	-583.33	0.00%	1,880.20	7,000.00	-5,119.80	26.86%
56	Postage		208.33	-208.33	0.00%	115.80	2,500.00	-2,384.20	4.63%
57	Printing		216.67	-216.67	0.00%	1,620.20	2,600.00	-979.80	62.32%
58	Publications/dues	114.00	166.67	-52.67	68.40%	1,111.29	2,000.00	-888.71	55.56%
59	Telephone	144.29	166.67	-22.38	86.57%	3,969.64	2,000.00	1,969.64	198.48%
60	Utilities	1,171.02	833.33	337.69	140.52%	7,733.06	10,000.00	-2,266.94	77.33%
61	<b>Total Office &amp; Operating expenses</b>	<b>\$ 6,709.81</b>	<b>\$ 8,800.00</b>	<b>-\$ 2,090.19</b>	<b>76.25%</b>	<b>\$ 104,616.35</b>	<b>\$ 105,600.00</b>	<b>-\$ 983.65</b>	<b>99.07%</b>
62	PERSONNEL			0.00		0.00	0.00	0.00	
63	Bishop/Staff Compensaiton/Benefits			0.00		0.00	0.00	0.00	
64	Accountant			0.00		0.00	0.00	0.00	
65	1 Accountant Wages	0.00		0.00		0.00	0.00	0.00	
66	3 Accountant Benefits	0.00		0.00		0.00	0.00	0.00	
67	4 Accountant Soc/Med PR tax	0.00		0.00		0.00	0.00	0.00	

	A	AD	AE	AF	AG	AX	AY	AZ	BA
5		Aug 2023				Total			
6		Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
68	Total Accountant	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
69	Bishop Compensation/Benefits*			0.00		0.00	0.00	0.00	
98	Total Bishop/Staff Compensation/Benefits	\$ 52,805.98	\$ 54,377.16	-\$ 1,571.18	97.11%	\$ 430,355.77	\$ 652,526.00	-\$ 222,170.23	65.95%
99	Contract Personnel			0.00		0.00	0.00	0.00	
100	Bookkeeper	6,804.00	7,000.00	-196.00	97.20%	54,108.00	84,000.00	-29,892.00	64.41%
101	Translation/Interpretation		166.67	-166.67	0.00%	0.00	2,000.00	-2,000.00	0.00%
102	Website		500.00	-500.00	0.00%	500.00	6,000.00	-5,500.00	8.33%
103	Total Contract Personnel	\$ 6,804.00	\$ 7,666.67	-\$ 862.67	88.75%	\$ 54,608.00	\$ 92,000.00	-\$ 37,392.00	59.36%
104	Other Personnel Expenses			0.00		0.00	0.00	0.00	
105	Continuing Education			0.00		0.00	0.00	0.00	
106	Cont. Education-Bishop		166.67	-166.67	0.00%	1,870.00	2,000.00	-130.00	93.50%
107	Cont. Education-Canon		125.00	-125.00	0.00%	950.00	1,500.00	-550.00	63.33%
108	Cont. Education-Staff	400.00	208.33	191.67	192.00%	1,275.00	2,500.00	-1,225.00	51.00%
109	Total Continuing Education	\$ 400.00	\$ 500.00	-\$ 100.00	80.00%	\$ 4,095.00	\$ 6,000.00	-\$ 1,905.00	68.25%
110	Other personnel			0.00		0.00	0.00	0.00	
111	Background checks		125.00	-125.00	0.00%	154.00	1,500.00	-1,346.00	10.27%
112	Payroll Service	57.80	100.00	-42.20	57.80%	445.80	1,200.00	-754.20	37.15%
113	Recruitment/deployment		125.00	-125.00	0.00%	0.00	1,500.00	-1,500.00	0.00%
114	Worker's comp		416.67	-416.67	0.00%	0.00	5,000.00	-5,000.00	0.00%
115	Total Other personnel	\$ 57.80	\$ 766.67	-\$ 708.87	7.54%	\$ 599.80	\$ 9,200.00	-\$ 8,600.20	6.52%
116	Travel			0.00		0.00	0.00	0.00	
117	Travel-Bishop		666.67	-666.67	0.00%	2,171.68	8,000.00	-5,828.32	27.15%
118	Travel-Canon		833.33	-833.33	0.00%	5,178.71	10,000.00	-4,821.29	51.79%
119	Travel-Staff	73.29	416.67	-343.38	17.59%	2,082.96	5,000.00	-2,917.04	41.66%
120	Total Travel	\$ 73.29	\$ 1,916.67	-\$ 1,843.38	3.82%	\$ 9,433.35	\$ 23,000.00	-\$ 13,566.65	41.01%
121	Total Other Personnel Expenses	\$ 531.09	\$ 3,183.34	-\$ 2,652.25	16.68%	\$ 14,128.15	\$ 38,200.00	-\$ 24,071.85	36.98%
122	Total PERSONNEL	\$ 60,141.07	\$ 65,227.17	-\$ 5,086.10	92.20%	\$ 499,091.92	\$ 782,726.00	-\$ 283,634.08	63.76%
123	Sinking Funds			0.00		0.00	0.00	0.00	
124	Bishop transition		833.33	-833.33	0.00%	0.00	10,000.00	-10,000.00	0.00%
125	Lambeth/Gen'l Convention	1,666.67	1,666.67	0.00	100.00%	13,333.36	20,000.00	-6,666.64	66.67%
126	Legal fees	416.67	416.67	0.00	100.00%	5,261.66	5,000.00	261.66	105.23%
127	Sabbatical		83.33	-83.33	0.00%	0.00	1,000.00	-1,000.00	0.00%
128	Total Sinking Funds	\$ 2,083.34	\$ 3,000.00	-\$ 916.66	69.44%	\$ 18,595.02	\$ 36,000.00	-\$ 17,404.98	51.65%



## **Attachment D**

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Statement of Financial Position,  
August 2023

	A	B	C
1	<b>The Episcopal Church in the Diocese of El Camino Real</b>		
2	<b>Statement of Financial Position</b>		
3	As of August 31, 2023		
4			
5		<b>Total</b>	
6		<b>As of Aug 31, 2023</b>	<b>As of Jul 31, 2023 (PP)</b>
7	<b>ASSETS</b>		
8	<b>Current Assets</b>		
9	<b>Bank Accounts</b>		
10	<b>Cash and Investments</b>		
11	1 - Pacific Valley Bank - Operating - 7154	342,815.55	331,808.28
12	2 - Pacific Valley Bank - Holding - 7022	-7,208.47	-7,487.12
13	<b>Designated Endowments &amp; Funds - Detail</b>		
14	21000 - Diocesan Enhancement	-8,650.00	-8,650.00
15	25100 - Mission Activity Fund	-6,250.00	0.00
16	25101 - Mission Fund- Board Designated	-57,500.00	-52,500.00
17	27100 - Seminarian Scholarship / Clergy Education	-3,875.00	-3,875.00
18	27200 - Mission Opportunity Fund - Designated	0.00	0.00
19	27300 - Sargent House Bldg & Mtn Fund - Designated	-19,626.37	-19,626.37
20	29000 - Asset Replacement	148.45	148.45
21	29002 - Building R&M	19.06	19.06
22	29003 - Designated Property	1,599.89	1,599.89
23	29004 - Mission Commission Reserves	60.91	60.91
24	29005 - Lambeth/General Convention	-1,266.28	1,120.39
25	29006 - Operating Reserve	711.85	711.85
26	29008 - Std Committee Assess	0.91	0.91
27	29009 - Transportation-Youth	46.95	46.95
28	29010 - Staff Sabbatical Sinking	175.45	175.45
29	29013 - Legal Fees	-2,098.32	-371.65
30	29014 - Bishop Transition Fund	141.60	141.60
31	<b>Total Designated Endowments &amp; Funds - Detail</b>	<b>-\$ 96,360.90</b>	<b>-\$ 80,997.56</b>
32	<b>TEMPORARY ENDOWMENTS &amp; FUNDS - DETAIL</b>		
33	<b>Temporary Endowments</b>		
34	46100 - Rehabilitative Ministry	1,000.30	1,000.30
35	<b>Total Temporary Endowments</b>	<b>\$ 1,000.30</b>	<b>\$ 1,000.30</b>
36	<b>Temporary Funds</b>		
37	51104 - Amos CDSP Scholarship	0.00	0.00
38	51107 - SJ Canterbury Education Fund	0.30	0.30
39	58000 - Bishop Discretionary	32,030.76	35,285.82
40	58100 - MDG Fund	1,979.81	1,979.81
41	58101 - Bishop Discretionary - Clergy Education	-2,552.52	-2,552.52
42	58107 - Bishops Appeal General Fund	94,180.17	92,314.93
43	58111 - CERC Learning Community	-1,750.00	
44	58114 - Leadership Innovation	0.00	0.00
45	<b>Total Temporary Funds</b>	<b>\$ 123,888.52</b>	<b>\$ 127,028.34</b>
46	<b>Total TEMPORARY ENDOWMENTS &amp; FUNDS - DETAIL</b>	<b>\$ 124,888.82</b>	<b>\$ 128,028.64</b>
47	<b>Total 2 - Pacific Valley Bank - Holding - 7022</b>	<b>\$ 21,319.45</b>	<b>\$ 39,543.96</b>
48	Bank of America Holding Account - 8434	0.00	0.00
49	Bank of America Operating - 7283	0.00	0.00
50	Bank of America PPP #1 Checking Acct - 6522	0.00	0.00
51	Bank of America Temporary Account - 7398	0.00	0.00
52	Business Adv Relationship - 9178	0.00	0.00
53	Cash Clearing	57,926.55	57,926.55
54	PayPal Bank	216.30	188.15
55	Petty Cash	697.97	697.97
56	Schwab Account	11,802,002.66	11,802,002.66



	A	B	C
5		<b>Total</b>	
6		<b>As of Aug 31, 2023</b>	<b>As of Jul 31, 2023 (PP)</b>
57	Sale of St Marks Interest	137,184.93	90,184.24
58	Total Schwab Account	<b>\$ 11,939,187.59</b>	<b>\$ 11,892,186.90</b>
59	State Street Global - DIT		
60	Deposits in Trust	4,065,531.85	4,225,399.96
61	Diocese of El Camino Real	6,482,315.43	6,615,182.86
62	Total State Street Global - DIT	<b>\$ 10,547,847.28</b>	<b>\$ 10,840,582.82</b>
63	Total Cash and Investments	<b>\$ 22,910,010.69</b>	<b>\$ 23,162,934.63</b>
64	Total Bank Accounts	<b>\$ 22,910,010.69</b>	<b>\$ 23,162,934.63</b>
65	Accounts Receivable		
66	Cal Poly SLO Canterbury	2,828.44	3,284.94
67	Insurance Receivable	-3,607.32	-3,607.32
68	Receivables	-38,972.82	-42,904.94
69	San Pablo Apostol - Receivables	32,800.24	34,473.48
70	St. Andrews Receivable	4,709.68	0.00
71	St. Benedict's Los Osos Receivable	19,571.80	18,781.62
72	Total Accounts Receivable	<b>\$ 17,330.02</b>	<b>\$ 10,027.78</b>
73	Other Current Assets		
74	Inventory Asset	-1,085.16	-1,085.16
75	Merchandise	10,612.97	10,801.63
76	Other Assets		
77	NR St. Philip's S.V. Monteagle	53,013.09	53,013.09
78	Total Other Assets	<b>\$ 53,013.09</b>	<b>\$ 53,013.09</b>
79	Payments to deposit	67,049.56	58,471.87
80	Prepaid & Clearing	250.99	250.99
81	Comm/Umbrella Insurance Clearing	-1,302.45	-1,081.50
82	Medical Insurance Clearing	-7,838.20	-8,622.76
83	Payroll Clearing	-11,482.08	-7,654.72
84	Pension Plan Clearing	183,531.75	184,182.20
85	Prepaid Expense	5,761.00	5,761.00
86	Prepaid Insurance	96,308.85	98,703.46
87	Property Tax Clearing	42,192.64	42,192.64
88	W/C Insurance Clearing	6,591.62	6,591.62
89	Total Prepaid & Clearing	<b>\$ 314,014.12</b>	<b>\$ 320,322.93</b>
90	Spring Renewal	28,835.07	28,505.07
91	Uncategorized Asset - DO NOT USE	-28.15	
92	Total Other Current Assets	<b>\$ 472,411.50</b>	<b>\$ 470,029.43</b>
93	Total Current Assets	<b>\$ 23,399,752.21</b>	<b>\$ 23,642,991.84</b>
94	Fixed Assets		
95	Accumulated Depreciation	-188,485.00	-188,485.00
96	PROPERTY AND EQUIPMENT		
97	All Saints/Cristo Rey, Watsonville	385,321.00	385,321.00
98	Bishop's Ranch, Healdsburg	86,496.00	86,496.00
99	California Valley, SLO	849.00	849.00
100	Equipment & Furnishings Net	197,361.00	197,361.00
101	San Pablo, Seaside	520,249.00	520,249.00
102	Santa Maria Urban Mission, S J	450,000.00	450,000.00
103	Sargent House	645,000.00	645,000.00
104	Sargent House - Remodel	843,500.00	843,500.00
105	Shafer Street Residence	112,857.00	112,857.00
106	St. Luke's, Jolon	12,500.00	12,500.00
107	St. Mark's, King City	110,610.00	110,610.00
108	St. Matthew's, San Ardo	60,727.00	60,727.00
109	Wayside Cross, San Miguel	4,000.00	4,000.00
110	Total PROPERTY AND EQUIPMENT	<b>\$ 3,429,470.00</b>	<b>\$ 3,429,470.00</b>

	A	B	C
5		<b>Total</b>	
6		<b>As of Aug 31, 2023</b>	<b>As of Jul 31, 2023 (PP)</b>
111	Total Fixed Assets	\$ 3,240,985.00	\$ 3,240,985.00
112	Other Assets		
113	Sinking Funds - Available	34,012.69	34,012.69
114	Total Other Assets	\$ 34,012.69	\$ 34,012.69
115	<b>TOTAL ASSETS</b>	<b>\$ 26,674,749.90</b>	<b>\$ 26,917,989.53</b>
116	<b>LIABILITIES AND EQUITY</b>		
117	Liabilities		
118	Current Liabilities		
119	Accounts Payable		
120	Accounts Payable & Payroll Liabilities	-72,577.64	-94,365.79
121	Total Accounts Payable	-\$ 72,577.64	-\$ 94,365.79
122	Credit Cards		
123	Chase Credit Card	-7,353.64	-5,049.22
124	Credit Card		
125	Business Advantage Travel Rewards - 0532 - 1	0.00	0.00
126	Business Advantage Travel Rewards - 2446 - 1	0.00	0.00
127	Business Advantage Travel Rewards - 5198- 1	0.00	0.00
128	Business Advantage Travel Rewards - 7335 - 1	0.00	0.00
129	Business Advantage Travel Rewards - 8175 - 1	0.00	0.00
130	CORP Account - Business Advantage Travel Rewards - 1506 - 1	-10,763.98	-10,763.98
131	Total Credit Card	-\$ 10,763.98	-\$ 10,763.98
132	Total Credit Cards	-\$ 18,117.62	-\$ 15,813.20
133	Other Current Liabilities		
134	Payments for St. Mark's Interest Received	-500.00	-500.00
135	Refundible Deposit - Shafer St	-1,000.00	-1,000.00
136	SBA Loan - Bank of America PPP 1st Loan Diocese	252.06	252.06
137	Total Other Current Liabilities	-\$ 1,247.94	-\$ 1,247.94
138	Total Current Liabilities	-\$ 91,943.20	-\$ 111,426.93
139	Long-Term Liabilities		
140	<b>CUSTODIAL LIABILITIES</b>		
141	Deposits Held in Trust		
142	DIT - All Saint's Watsonville	319,821.80	326,377.16
143	DIT - All Saint's Watsonville-Cooley Endowment	17,036.43	17,385.62
144	DIT - Calvary Santa Cruz - Buildings & Facilities Improvement Fund	1,111.76	1,134.55
145	DIT - Calvary Santa Cruz - Legacy FUND	65,194.04	66,530.32
146	DIT - Calvary Santa Cruz - Trust Fund	269,985.75	275,519.63
147	DIT - FESS	0.00	0.00
148	DIT - Good Shepherd Endowment Fund	100,508.10	102,568.20
149	DIT - Harry Phipps Memorial Fund	0.00	0.00
150	DIT - Holy Child Building Fund	0.00	0.00
151	DIT - Holy Family Endowment Fund	628,096.44	717,507.74
152	DIT - San Pablo Apostol	72,034.89	73,511.39
153	DIT - SMUM Investment Fund	444,590.79	453,703.52
154	DIT - St John Divine Cynthia Turnquist Memorial Fund	246,381.72	251,431.79
155	DIT - St. Andrew's BL - Investment Fund	48,762.84	49,762.33
156	DIT - St. Barnabas Pat Somes' Memorial Fund	279,393.17	285,119.86
157	DIT - St. Barnabas' Endowment	50,069.77	51,096.04
158	DIT - St. Dunstan's Foundation	439,138.05	448,139.03
159	DIT - St. Dunstan's-St. Andrea Haiti	43,712.62	44,608.60
160	DIT - St. Francis San Jose	44,428.44	45,339.09
161	DIT - St. Luke's AT Bergen Bequest	66,054.53	67,408.45
162	DIT - St. Luke's Atascadero Gorman Fund	17,831.24	18,196.73
163	DIT - St. Luke's L.G. Bldg & Grounds Fund	50,818.25	51,859.87
164	DIT - St. Luke's L.G. Organ Fund	8,708.33	8,886.82

	A	B	C
5		<b>Total</b>	
6		<b>As of Aug 31, 2023</b>	<b>As of Jul 31, 2023 (PP)</b>
165	DIT - St. Luke's Los Gatos Fund	178,373.49	182,029.59
166	DIT - St. Luke's Operating Reserve Account	26,165.99	26,702.31
167	DIT - ST. Mark's King City Fund	69.30	70.72
168	DIT - St. Mark's, King City Endowment	0.00	0.00
169	DIT - St. Mary's, Pacific Grove (Leslie Garden)	14,010.53	14,297.70
170	DIT - St. Paul's Cambria Capital Improvement Fund	7,474.97	7,628.19
171	DIT - St. Paul's Cambria General Fund	239,103.61	244,004.49
172	DIT - St. Paul's Cambria Outreach Fund	96,263.01	98,236.10
173	DIT - St. Philip's Scotts Valley	8,665.04	8,842.64
174	DIT - St. Timothy's Heritage Oak	231,512.62	236,257.91
175	DIT - St. Timothy's Investment Fund	50,214.33	51,243.57
176	<b>Total Deposits Held in Trust</b>	<b>\$ 4,065,531.85</b>	<b>\$ 4,225,399.96</b>
177	<b>Mission Custodial Liabilities</b>		
178	Mission - Church Plant - King City	6,082.71	6,082.71
179	Mission - Cristo Rey - Watsonville	7,500.02	7,500.02
180	Mission - Guadalupe	0.00	0.00
181	Mission - San Pablo - Salinas	0.00	0.00
182	Mission - San Pablo - Seaside	1,818.71	1,818.71
183	Mission - St. Mark's Santa Clara	0.00	0.00
184	<b>Total Mission Custodial Liabilities</b>	<b>\$ 15,401.44</b>	<b>\$ 15,401.44</b>
185	<b>Regular Custodial Liabilities</b>		
186	Bishops Transitions Gifts	2,595.00	2,595.00
187	California Friends of St. Patrick	-12,284.82	-12,284.82
188	DWT - General Fund	2,410.00	2,410.00
189	ERD COVID 19 Response Grant	0.00	0.00
190	Monterey Deanery	370.89	370.89
191	SSYO - Sudan Youth Organization	-5,691.77	-7,481.77
192	<b>Total Regular Custodial Liabilities</b>	<b>-\$ 12,600.70</b>	<b>-\$ 14,390.70</b>
193	<b>Total CUSTODIAL LIABILITIES</b>	<b>\$ 4,068,332.59</b>	<b>\$ 4,226,410.70</b>
194	<b>Total Long-Term Liabilities</b>	<b>\$ 4,068,332.59</b>	<b>\$ 4,226,410.70</b>
195	<b>Total Liabilities</b>	<b>\$ 3,976,389.39</b>	<b>\$ 4,114,983.77</b>
196	<b>Equity</b>		
197	All Endowments and Funds	2,500.00	2,500.00
198	<b>NET ASSETS - RESTRICTED/UNDESIGNATED</b>		
199	Unrealized Gains/Losses	364,129.01	511,553.21
200	<b>Total NET ASSETS - RESTRICTED/UNDESIGNATED</b>	<b>\$ 364,129.01</b>	<b>\$ 511,553.21</b>
201	Opening balance equity	9,448,943.00	9,448,943.00
202	Retained Earnings	12,829,525.40	12,829,525.40
203	Net Revenue	53,263.10	10,484.15
204	<b>Total Equity</b>	<b>\$ 22,698,360.51</b>	<b>\$ 22,803,005.76</b>
205	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 26,674,749.90</b>	<b>\$ 26,917,989.53</b>
206			
207			
208			
209			

# **Attachment E**

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DIT Report  
August 2023



	A	B	C	D	E	F	G	H	I	J
4		Balance at	Monthly	Balance at			Investment	Realized	Unrealized	Investment
5		8/1/2023	Activity	8/31/2023	Contributions	Withdrawals	Income	Gain(Loss)	Gain(Loss)	Fees
62	58000 - Bishop Discretionary	\$ 59,982.60	\$ (1,223.38)	\$ 58,759.22	\$ -	\$ -	\$ 83.94	\$ 50.09	\$ (1,357.42)	
63	58004 - Bishop Discretionary - Olsen Estate	\$ 120,426.01	\$ (2,456.17)	\$ 117,969.85	\$ -	\$ -	\$ 168.53	\$ 100.56	\$ (2,725.26)	
64	58005 - Bishop Discretionary - Clergy Medical	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
65	58100 - MDG Fund	\$ 44,260.57	\$ (902.72)	\$ 43,357.85	\$ -	\$ -	\$ 61.94	\$ 36.96	\$ (1,001.62)	
66	58101 - Bishop Discretionary - Clergy Education	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
67	58102 - Bishop Discretionary - Balent Trust	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68	58104 - Bishops Discretionary Olsen Estate	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
69	58107 - Bishops Appeal General Fund	\$ 115,152.79	\$ (2,348.62)	\$ 112,804.18	\$ -	\$ -	\$ 161.15	\$ 96.16	\$ (2,605.93)	
70	58110 - Intergenerational Minister	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
71	58111 - CERC Learning Community	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
72	58112 - Partnership Commission Projects	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
73	58114 - Leadership Innovation	\$ 665,849.74	\$ (22,041.85)	\$ 643,807.89	\$ -	\$ -	\$ 1,278.27	\$ 1,136.61	\$ (24,456.73)	
74	58115 - Covid & Disaster Relief	\$ 0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
75	<b>Total Temporary Funds</b>	\$ 1,158,125.46	\$ (32,082.13)	\$ 1,126,043.33	\$ -	\$ -	\$ 1,967.19	\$ 1,547.69	\$ (35,597.01)	\$ -
76										
77	<b>TEMPORARY ENDOWMENTS &amp; FUNDS - BY CATEGORY</b>									
78	<b>Temporary Endowments</b>									
79	43000s - Endowments - Education	\$ 31,982.26	\$ (652.30)	\$ 31,329.96	\$ -	\$ -	\$ 44.76	\$ 26.71	\$ (723.76)	\$ -
80	44000s - Endowments - General Purpose	\$ 53,986.52	\$ (1,101.09)	\$ 52,885.43	\$ -	\$ -	\$ 75.55	\$ 45.08	\$ (1,221.72)	\$ -
81	45000s - Endowments - Mission Activity	\$ 51,433.77	\$ (1,049.02)	\$ 50,384.74	\$ -	\$ -	\$ 71.98	\$ 42.95	\$ (1,163.95)	\$ -
82	46000s - Endowments - Rehabilitation Ministry	\$ 33,562.52	\$ (684.53)	\$ 32,877.99	\$ -	\$ -	\$ 46.97	\$ 28.03	\$ (759.53)	\$ -
83	47000s - Endowments - Seminarian Scholarships/Clergy Education	\$ 280,247.46	\$ (5,715.83)	\$ 274,531.63	\$ -	\$ -	\$ 392.20	\$ 234.02	\$ (6,342.05)	\$ -
84	<b>Total Temporary Endowments</b>	\$ 451,212.52	\$ (9,202.77)	\$ 442,009.75	\$ -	\$ -	\$ 631.46	\$ 376.79	\$ (10,211.01)	\$ -
85										
86	<b>Temporary Funds</b>									
87	51000s - Funds - Special Purpose	\$ 152,453.74	\$ (3,109.39)	\$ 149,344.35	\$ -	\$ -	\$ 213.35	\$ 127.31	\$ (3,450.05)	\$ -
88	53000s - Agape Meals Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89	54002s - Susan Stanley Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90	56100s - W. Dunlap Chaplaincy Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91	58000s - Funds - Discretionary	\$ 1,005,671.72	\$ (28,972.73)	\$ 976,698.98	\$ -	\$ -	\$ 1,753.84	\$ 1,420.38	\$ (32,146.95)	\$ -
92	<b>Total Temporary Funds</b>	\$ 1,158,125.46	\$ (32,082.13)	\$ 1,126,043.33	\$ -	\$ -	\$ 1,967.19	\$ 1,547.69	\$ (35,597.01)	\$ -
93										
94	<b>PERMANENT ENDOWMENTS - DETAIL</b>									
95	73100 - Education	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96	73101 - Apperson Scholarship	\$ 4,300.00	\$ -	\$ 4,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97	74100 - General Purpose	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
98	75100 - Missions	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99	76100 - Restorative Justice	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	77001 - Rev. C. Shannon Mallory Scholarship	\$ 1,578.00	\$ -	\$ 1,578.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101	77002 - St. Thomas' Seminarian	\$ 159,668.49	\$ -	\$ 159,668.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102	77100 - Seminarian Scholar/Clergy Ed	\$ 75,000.00	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
103	<b>TOTAL PERMANENT ENDOWMENTS</b>	\$ 515,546.49	\$ -	\$ 515,546.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
104										
105	<b>PERMANENT ENDOWMENTS - BY CATEGORY</b>									
106	73000s - Endowments - Education	\$ 54,300.00	\$ -	\$ 54,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107	74000s - Endowments - General Purpose	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108	75000s - Endowments - Missions	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109	76000s - Endowments - Restorative Justice	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
110	77000s - Endowments - Seminarian Scholarships/Clergy Education	\$ 236,246.49	\$ -	\$ 236,246.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
111	<b>TOTAL PERMANENT ENDOWMENTS</b>	\$ 515,546.49	\$ -	\$ 515,546.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
112										
113	<b>CUSTODIAL DEPOSITS IN TRUST - DETAIL</b>									
114	DIT - All Saint's Watsonville	326,377.16	\$ (6,555.36)	319,821.80						
115	DIT - All Saint's Watsonville-Cooly Endowment	17,385.62	\$ (349.19)	17,036.43						
116	DIT - Calvary Episcopal Church - Trust Fund	275,519.63	\$ (5,533.88)	269,985.75						
117	DIT - Calvary Episcopal Church - Legacy Fund	66,530.32	\$ (1,336.28)	65,194.04						
118	DIT - Calvary Episcopal Church - Building & Facilities Improvement Fund	1,134.55	\$ (22.79)	1,111.76						
119	DIT - FESS	\$ -	\$ -	\$ -						
120	DIT - Good Shepherd Endowment Fund	102,568.20	\$ (2,060.10)	100,508.10						

	A	B	C	D	E	F	G	H	I	J
4		Balance at	Monthly	Balance at			Investment	Realized	Unrealized	Investment
5		8/1/2023	Activity	8/31/2023	Contributions	Withdrawals	Income	Gain(Loss)	Gain(Loss)	Fees
121	DIT - Harry Phipps Memorial Fund	\$ -	\$ -	\$ -						
122	DIT - Holy Child Building Fund	\$ -	\$ -	\$ -						
123	DIT - Holy Family Endowment Fund	717,507.74	\$ (14,411.30)	703,096.44						
124	DIT - San Pablo Apostol	73,511.39	\$ (1,476.50)	72,034.89						
125	DIT - SMUM Investment Fund	453,703.52	\$ (9,112.73)	444,590.79						
126	DIT - St John Divine Cynthia Turnquist Memorial Fund	251,431.79	\$ (5,050.07)	246,381.72						
127	DIT - St. Andrew's BL - Investment Fund	49,762.33	\$ (999.49)	48,762.84						
128	DIT - St. Barnabas' Endowment	51,096.04	\$ (1,026.27)	50,069.77						
129	DIT - St. Pat Somes Memorial Fund	285,119.86	\$ (5,726.69)	279,393.17						
130	DIT - St. Dunstan's Foundation	448,139.03	\$ (9,000.98)	439,138.05						
131	DIT - St. Dunstan's-St. Andrea Haiti	44,608.60	\$ (895.98)	43,712.62						
132	DIT - St. Francis San Jose	45,339.09	\$ (910.65)	44,428.44						
133	DIT - St. Luke's AT Bergen Bequest	67,408.45	\$ (1,353.92)	66,054.53						
134	DIT - St. Luke's Atascadero Gorman Fund	18,196.73	\$ (365.49)	17,831.24						
135	DIT - St. Luke's L.G. Bldg & Grounds Fund	51,859.87	\$ (1,041.62)	50,818.25						
136	DIT - St. Luke's L.G. Organ Fund	8,886.82	\$ (178.49)	8,708.33						
137	DIT - St. Luke's Los Gatos Fund	182,029.59	\$ (3,656.10)	178,373.49						
138	DIT - St. Luke's Opperting Reserve Account	26,702.31	\$ (536.32)	26,165.99						
139	DIT - ST. Mark's King City Fund	70.72	\$ (1.42)	69.30						
140	DIT - St. Mark's, King City Endowment	\$ -	\$ -	\$ -						
141	DIT - St. Mary's, Pacific Grove (Leslie Garden)	14,297.70	\$ (287.17)	14,010.53						
142	DIT - St. Paul's Cambria Capital Improvement Fund	7,628.19	\$ (153.22)	7,474.97						
143	DIT - St. Paul's Cambria General Fund	244,004.49	\$ (4,900.88)	239,103.61						
144	DIT - St. Paul's Cambria Outreach Fund	98,236.10	\$ (1,973.09)	96,263.01						
145	DIT - St. Philip's Scotts Valley	8,842.64	\$ (177.60)	8,665.04						
146	DIT - St. Timothy's Heritage Oak	236,257.91	\$ (4,745.29)	231,512.62						
147	DIT - St. Timothy's Investment Fund	51,243.57	\$ (1,029.24)	50,214.33						
148	<b>CUSTODIAL DEPOSITS IN TRUST</b>	\$ 4,225,399.96	\$ (84,868.11)	\$ 4,140,531.85						
149										
150	<b>ALL DEPOSITS IN TRUST</b>									
151	Designated Endowments & Funds	\$ 4,490,298.40	\$ (91,582.53)	\$ 4,398,715.86	\$ -	\$ -	\$ 6,284.01	\$ 3,749.64	\$ (101,616.18)	\$ -
152	Temporary Endowments & Funds	\$ 1,609,337.98	\$ (41,284.90)	\$ 1,568,053.08	\$ -	\$ -	\$ 2,598.65	\$ 1,924.47	\$ (45,808.02)	\$ -
153	Permanent Endowments	\$ 515,546.49	\$ -	\$ 515,546.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154	Custodial Deposits in Trust	\$ 4,225,399.96	\$ (84,868.11)	\$ 4,140,531.85	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
155	<b>TOTAL ALL DEPOSITS IN TRUST</b>	\$ 10,840,582.82	\$ (217,735.54)	\$ 10,622,847.28	\$ -	\$ -	\$ 8,882.66	\$ 5,674.11	\$ (147,424.20)	\$ -