

**The Episcopal Diocese of El Camino Real
Board of Directors**

Minutes of the Regular Meeting
Thursday, October 26, 2023 – via Zoom

P A Voting Members

- The Rt. Rev. Lucinda Ashby, *President*
 The Rev. Kristine Johnson, *Vice President*

2023

- Mr. Win Fernald
 The Rev. Maly Hughes
 The Rev. Kristine Johnson, *see above*
 The Rev. Dcn. Robin M. Poppoff

2024

- The Rev. Laurel Coote

- The Rev. Tina Heidmann
 The Rev. Julie Nelson
 Mr. Steven Sosnowski

2025

- The Rev. Dcn. Susan Arnold
 Mr. Joe Head
 Mr. Joe McJimsey
 Ms. Jane Wu

P A Non-Voting Members

- Mr. Jeff Diehl, *Secretary*
 Ms. Joanna Shreve, *Treasurer*
 Mr. Steve Kottmeier, Esq., *Chancellor*
 Mr. Art Pasquinelli, *Finance Committee Chair*
 The Rev. Canon Martha Korienek, *CTO*
 Ms. Shonna Close, *Standing Committee Liaison*

Visitors

- Mr. Brian Merrill, Good Shepherd Episcopal Church, Corral de Tierra

 AG-1 Call to Order

The October 26, 2023, regular meeting of the Board of Trustees of the Episcopal Church in the Diocese of El Camino Real was called to order at 2:01 p.m. by the Rev. Kristine Johnson, Vice President. The Secretary confirmed that a quorum was present.

Bishop Lucinda opened the meeting with prayer. The Rev. Dcn. Tina Heidmann guided the Board in *lectio divina* on Mark 1:32-39, the story of Jesus praying in a secluded spot. The Board noted the importance of self-care and solitude, especially when one is being pulled in numerous directions.

The Board followed the lection with a reading of the 2023 Norms.

AG-2 Approval of Agenda and Minutes

- 2.1 Agenda for the October 26, 2023, meeting (Attachment A).
 2.2 Acceptance of Minutes of the Regular Meeting on September 28, 2023.

Resolution RM2023102601	Moved: Fernald	Seconded: Wu
Resolved , That the Board of Trustees adopt the Minutes of the September 28, 2023, Regular Meeting.		
Yes: 11	No: 0	Abstain: 0

AG-3 Good News – Navajoland

The Bishop shared that seven pilgrims will travel to Navajoland in November to listen and learn and connect with people of Navajoland. The travelers will be Bishop Lucinda, Canon Martha, the Rev. Kristine Johnson, the Rev. Rob Keim, the Rev. Amber Sturgess, Ms. Jackie Pierce, and Mr. Jeff Diehl. The group will be traveling to Farmington, NM, Bluff, UT, and Window Rock, AZ. There are seven to nine congregations and much of the area is impoverished. Window Rock is the seat of governance for the Navajo Nation.

AG-4 Bishop’s Report

The Bishop reported the staff is busy preparing for diocesan convention. Registrations have gone well. The Convention Design Team is well prepared and the Liturgy Team has produced beautiful liturgies. At the same time, the diocesan audit is underway.

The Visioning Task Force has compiled the notes from the six listening sessions and is moving toward developing the next steps. Two high values in the diocese are service and connection.

The Endowment Committee is beginning their work in gathering information from neighboring dioceses in Province VIII regarding their respective endowments. The Board can expect to hear about this in depth at our May 2024 meeting.

The Rt. Rev. Michael Hunn, Bishop of the Diocese of the Rio Grande, will be the keynote speaker at our Spring Renewal.

The diocese will not be using Church HR moving forward.

AG-5 Canon’s Report

Canon Martha reported that two more parishes are in transition: St. James’, Monterey, and St. John’s, Aptos. The Canon continues to visit congregations to conduct Mutual Ministry Reviews. Also, the diocese will be offering diocesan Advent retreats in December.

AG-6 Committee Reports

6.1 Finance (refer to Attachments B-E)

The Treasurer reported that line item 26 for youth leader is over budget by \$2,000. The Treasurer requested that funds be expended from the income from the education endowment fund.

Resolution RM2023102602	Moved: Head	Seconded: Wu
Resolved , That the Board of Trustees expend \$2,010 from income from the education endowment fund to cover EYE expenses from the summer of 2023.		
Yes: 11	No: 0	Abstain: 0

The Treasurer next described the sources of funding for the Missional Grants Committee (see details in Attachment F).

Resolution RM2023102603	Moved: Johnson	Seconded: Head
Resolved, That the Board of Trustees approve funding missional grants in 2024 with \$40,000 coming from Mission Opportunity Grants from the sale of the Campbell property, and \$357,000 coming from income from the Mission Activities Fund.		
Yes: 11	No: 0	Abstain: 0

6.2 Property

Joe head reported that Good Shepherd church wants to purchase a rectory as part of their rector transition. In order for the parish to be competitive in the market, the Board is asked to approve the following resolution. This resolution would empower the congregation to make offers with the Board's pre-approval.

Resolution RM2023102604	Moved: Head	Seconded: Poppoff
Resolved, That the Board of Trustees approve the purchase of a single family residence by Church of the Good Shepherd using debt financing on the following conditions: 1. the total purchase price shall not exceed \$1,500,000.00; 2. the loan used to purchase the property shall not exceed 80 percent of the purchase price and the balance of the price shall be paid from available parish funds; and 3. the deed of trust recorded by the lender shall encumber only the residence and no other parish property.		
Yes: 11	No: 0	Abstain: 0

AG-7 Book Study – Chapter 6

The Board discussed significant concepts from Chapter 6 of Susan Beaumont's *How to Lead When You Don't Know Where You're Going: Leading in a Liminal Season*. The Bishop pointed out that today's lectio informs how we see where God is calling us to be.

AG-8 Meeting Summary and Items for Next Meeting

8.1 Three items for RealEpiscopal eNewsletter

8.1.1 The Board approved a request from Good Shepherd, Salinas, to secure a third-party loan for the purchase of a residence.

8.1.2 The Board approved \$587,000 in funding for missional grants in 2024 with \$397,000 coming from income on endowments and \$190,000 to be approved by diocesan convention in the operating budget.

8.1.3 The Board encourages all clergy, delegates, and alternates to attend Diocesan Convention on November 4, 2023, via Zoom.

8.2 Items for December 14, 2023, at 2:00 p.m. via Zoom.

8.2.1 Lectio Leader – TBA

8.2.2 Action Items – none

8.3 Where did Jesus show up in our meeting today?

APPROVED

APPROVED

APPROVED

8.4 Closing Prayer

The Bishop closed the meeting in prayer. The meeting was adjourned at 3:43 p.m.

Respectively Submitted,

Jeff Diehl
Secretary

Attachments:

A – Agenda

B – Highlights of the Finance Committee Meeting, October 19, 2023

C – Budget vs. Actual Report, September 2023

D – Statement of Financial Position, September 2023

E – DIT Report, September 2023

F – Missional Grants Committee Summary of Sources of Funding

Attachment A

Agenda

The Episcopal Diocese of El Camino Real Board of Trustees
Regular Meeting Agenda
October 26, 2023 2:00 pm on Zoom
Agenda items in **bold** are decision items

- AG-1 Call to Order
Roll Call and Quorum *Jeff Diehl*
Opening Prayer *Bp. Lucinda*
Lectio Divina *Tina Heidmann*
Reading of norms *Bp. Lucinda and BOT*
- AG-2 Call for agenda additions
Approval of Minutes
Regular Meeting 9/28/23 *Jeff Diehl*
- AG-3 Good News—Navajoland *Bp. Lucinda*
- AG-4 Bishop’s report *Bp. Lucinda*
- AG-5 Canon’s report *Martha Korienek*
- AG-6 Committee reports
6.1 Finance *Joanna Shreve/Art Pasquinelli*
Funds for Missional Grants

6.2 Property *Joe Head*
Good Shepherd rectory
- AG-7 Book Study – chapter 6 *Kristine Johnson*
- AG-8 Meeting summary and items for next meeting *Bp. Lucinda*
Three items for newsletter *Jeff Diehl*
Items for next meeting – Dec. 14
Where did you find Jesus?
Closing Prayer *Bp. Lucinda*

Attachment B

Highlights of the Finance Committee
Meeting, October 19, 2023

Episcopal Diocese of El Camino Real

Highlights of the October 19, 2023 Finance Committee Meeting

Financial Trends:

Please see the table at the end of this report. This shows a condensed summary of the income and expenses through September 2023. There is a column that shows a comparison with 2022, which may be helpful. Diocesan Treasurer Joanna Shreve welcome comments. (jrshreve@aol.com)

Investments

Our Diocesan Investment Trust portfolio has “recovered” over this last month. The bond market is still down between 3 & 4% but our portfolio is adequately balanced by the upward trends of mutual funds and common stocks.

Fair Share Income

Fair Share is coming in as reported in the projections made by the congregations for the last six months of this year. We will be behind what was projected at the beginning of the year, but it was helpful to see that by the end of September, all congregations were eligible to participate and vote at Convention.

Audit for 2022

Our Accounting firm, the treasurer and other members of the staff are preparing the initial paperwork for the audit of 2022. Our former auditors have been asked to send some reports from their work on the audits for 2020 and 2021, for which they charged us \$1681.05. (This is standard practice.) We have also paid about 60% of the invoice from our current auditors, with the balance due before they present their final report for 2022 to us. (Total invoice \$24,123) This will explain the added expenses in September on the Audit -- line #47 of the Budget vs Actual Report. Unfortunately, our former auditors have yet to send the requested reports to our current auditor. FC Chair Art Pasquinelli will be calling them to check into this lag on their part. It is hoped that, despite this delay, the audit for 2022 will be completed by mid-December.

Plans for Three Subcommittees

As reported last month, the Finance Committee is convening three new subcommittees:

- 1) Review of the Fair Share Formula (this has not been done in over 12 years)
- 2) Endowment Structure and Policies (what changes need to be made as we make decisions about how to distribute the \$12 million from the sale of the St. Mark's, Santa Clara property)
- 3) Redesigning our Operating Budget (Our budget will look different as we make decisions about how to distribute the \$12 million from the sale of the St. Mark's, Santa Clara property)

Bishop Lucinda had prepared the list of members of each committee, and suggested the charges for each committee. These charges were approved by the Finance Committee, with one change and that is suggesting the reporting dates for the Fair Share Review Committee and the Endowment Structure and Policy Committee be moved to February, rather than January. (This change is reflected in the charges below.)

Fair Share Review:

Members: Joanna Shreve (Chair) , Art Pasquinelli, Lisa Gonzalez, Joel Martinez

Charge: The Fair Share Review taskforce is charged with looking at the current fair share formula, and evaluating updates to the formula with the following considerations: ASA, pledging units, past giving

patterns, a possible tier system to the formula, consideration of the term “fair share,” among other items, to report to the Finance Team at the February meeting. The taskforce should do a realistic assessment of congregations and their ongoing ability to provide diocesan support at reasonable levels, engendering a spirit of gratitude and abundance rather than obligation and scarcity.

Taskforce to review endowment structure and policies:

Members: David Starr (Chair), Jackie Pierce, Karen Cuffie, Jane Wu, Kathy Stoner, Sue Ramar, Joanna Shreve, Bishop Lucinda

Charge: The Endowment taskforce is charged with doing research on all dioceses in Province 8 to learn about different ways in which dioceses structure their endowments (completed September, 2023). The taskforce will take the overall categories for endowed funds from the Visioning Team (Glimpses of God’s Dream), and develop policies for each fund. This taskforce should report their work to the Finance Team in February, 2024.

Taskforce for the reworking of the budget:

Members: Sue Ramar (Chair), Dave Mora, Joel Martinez, Nancy Limon, Maria Navarrette, Richard Smith, Bishop Lucinda

Charge: The Taskforce for the reworking of the budget will combine the work of the Fair Share Review Taskforce and the Endowment Taskforce to develop a new structure for the Diocesan Operating Budget, with the following:

Determine which expenses are operational only, and the fair share income needed to support that.

Determine which expenses are better suited to derive from extra-budget funding (income earned from endowment)

The taskforce should report to Finance Team in March, 2024.

Several questions should be taken into consideration overall: what is the effect on General Asking for TEC? What effect does changing the fair share formula have on expectations of congregations? What is the effect on a diocese when we lean into our income from endowments for diocesan expenses?

Faithfully,

+Lucinda

CONDENSED SUMMARY OF Budget vs Actuals September 2022 & 2023

<u>INCOME:</u>	<u>Y-T-D</u> <u>Actual</u>	<u>% of</u> <u>Budget</u>	<u>Y-T-D</u> <u>Last Year</u>	<u>% of</u> <u>2022 Budget</u>	<u>Y-O-Y</u> <u>Change</u>	<u>2023</u> <u>Budget</u>
Transfers of Designated Funds <i>Note: Transfers made three times/year</i>	\$94,000	67%	0	n/a		\$141,000
Fair Share Income - This Year FS 2022	\$817,809	67%	\$913,530	74%	-\$95,721	\$1,200,000 \$1,250,000
Total Income	\$987,545	71%	\$915,381	67%	\$72,164	\$1,391,000
<u>EXPENSES:</u>						
Education Ministries <i>Notes re: 2023 expenditures</i> <i>Resource Center and Youth Programs expenses fully expended 6/30/2023.</i>	\$19,337	109%	\$5,000	30%	\$14,337	\$17,675
Ministry to Cong & Clergy <i>Notes re: 2023 expenditures</i>	\$493	20%	\$0	0%	\$493	\$11,500
Mission Beyond the Diocese <i>Notes re: 2023 expenditures</i>	\$125,416	83%	\$171,257	87%	(\$45,951)	\$150,300
Missional Grants Committee <i>Notes re: 2023 expenditures</i> <i>Two lump-sum grants expended in January</i>	\$153,393	81%	\$162,000	87%	-\$8,507	\$190,000
Special Ministries <i>Notes re: 2023 expenditures</i>	\$78,667	79%	\$54,310	77%	\$24,357	\$100,000
Total Diocesan Programs	\$377,307	80%	\$393,057	81%	-\$15,750	\$469,475
Office & Operating Expenses	\$134,571	127%	\$143,626	105%	\$9,055	\$105,600
Personnel Costs	\$572,360	73%	\$543,027	81%	(\$29,333)	\$782,726
Total Sinking Funds	\$22,761	63%	\$18,750	80%	(\$1,669)	\$36,000
Total Expenses	\$1,107,001	79%	\$1,098,498	82%	\$8,503	\$1,393,801
Net Operating Funds	(\$119,456)	79%	(\$183,107)	82%	\$63,651	\$1,393,801

Attachment C

Budget vs. Actual Report,
September 2023

	A	AH	AI	AJ	AK	AX	AY	AZ	BA
1	The Episcopal Church in the Diocese of El Camino Real								
2	Budget vs. Actuals: 2023 Budget Drafted 10.20.2022 - FY23 P&L Classes								
3	January - December 2023								
4									
5		Sep 2023				Total			
6		Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
7	Revenue								
8	Contributions/Pledges			0.00		2,328.56	0.00	2,328.56	
9	Income			0.00		0.00	0.00	0.00	
10	Designated			0.00		0.00	0.00	0.00	
11	Transfers-Board Designated/restricted	47,000.00	0.00	47,000.00		94,000.00	141,000.00	-47,000.00	66.67%
12	Total Designated	\$ 47,000.00	\$ 0.00	\$ 47,000.00		\$ 94,000.00	\$ 141,000.00	-\$ 47,000.00	66.67%
13	Undesignated/Unrestricted			0.00		0.00	0.00	0.00	
14	Fair Share Cash Basis - Current Year	95,004.57	100,000.00	-4,995.43	95.00%	817,809.50	1,200,000.00	-382,190.50	68.15%
15	Fair Share Cash Basis - Previous Year		0.00	0.00		73,407.43	50,000.00	23,407.43	146.81%
16	Total Undesignated/Unrestricted	\$ 95,004.57	\$ 100,000.00	-\$ 4,995.43	95.00%	\$ 891,216.93	\$ 1,250,000.00	-\$ 358,783.07	71.30%
17	Total Income	\$ 142,004.57	\$ 100,000.00	\$ 42,004.57	142.00%	\$ 985,216.93	\$ 1,391,000.00	-\$ 405,783.07	70.83%
18	Total Revenue	\$ 142,004.57	\$ 100,000.00	\$ 42,004.57	142.00%	\$ 987,545.49	\$ 1,391,000.00	-\$ 403,454.51	71.00%
19	Gross Profit	\$ 142,004.57	\$ 100,000.00	\$ 42,004.57	142.00%	\$ 987,545.49	\$ 1,391,000.00	-\$ 403,454.51	71.00%
20	Expenditures								
21	Diocesan Programs			0.00		0.00	0.00	0.00	
22	Education Ministries			0.00		0.00	0.00	0.00	
23	Education/formation/training		833.33	-833.33	0.00%	10,000.00	10,000.00	0.00	100.00%
24	Leadership (conf. fees)	1,021.11	291.67	729.44	350.09%	2,752.43	3,500.00	-747.57	78.64%
25	Resource/resource/center		181.25	-181.25	0.00%	2,175.00	2,175.00	0.00	100.00%
26	Youth/leaders/program/expenses	2,010.00	166.67	1,843.33	1205.98%	4,410.00	2,000.00	2,410.00	220.50%
27	Total Education Ministries	\$ 3,031.11	\$ 1,472.92	\$ 1,558.19	205.79%	\$ 19,337.43	\$ 17,675.00	\$ 1,662.43	109.41%
28	Ministry to Congregations/Clergy			0.00		0.00	0.00	0.00	
29	Commission on Ministry		650.00	-650.00	0.00%	0.00	7,800.00	-7,800.00	0.00%
30	Social Justice	493.40	208.33	285.07	236.84%	493.40	2,500.00	-2,006.60	19.74%
31	Stewardship (TENS)		100.00	-100.00	0.00%	0.00	1,200.00	-1,200.00	0.00%
32	Total Ministry to Congregations/Clergy	\$ 493.40	\$ 958.33	-\$ 464.93	51.49%	\$ 493.40	\$ 11,500.00	-\$ 11,006.60	4.29%
33	Mission Beyond the Diocese			0.00		0.00	0.00	0.00	
34	Domestic/Foreign (TEC)	12,400.00	12,400.00	0.00	100.00%	124,000.00	148,800.00	-24,800.00	83.33%

	A	AH	AI	AJ	AK	AX	AY	AZ	BA
5		Sep 2023				Total			
6		Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
35	Province VIII	41.66	41.67	-0.01	99.98%	416.60	500.00	-83.40	83.32%
36	Seminary support		83.33	-83.33	0.00%	1,000.00	1,000.00	0.00	100.00%
37	Total Mission Beyond the Diocese	\$ 12,441.66	\$ 12,525.00	-\$ 83.34	99.33%	\$ 125,416.60	\$ 150,300.00	-\$ 24,883.40	83.44%
38	Missional Grants Committee			0.00		0.00	0.00	0.00	
39	Missional Grants Committee	5,000.00	15,833.33	-10,833.33	31.58%	153,393.32	190,000.00	-36,606.68	80.73%
40	Total Missional Grants Committee	\$ 5,000.00	\$ 15,833.33	-\$ 10,833.33	31.58%	\$ 153,393.32	\$ 190,000.00	-\$ 36,606.68	80.73%
41	Special Ministries			0.00		0.00	0.00	0.00	
42	Higher Education Grants	4,533.34	5,000.00	-466.66	90.67%	45,333.40	60,000.00	-14,666.60	75.56%
43	Santa Maria Urban Ministry	3,333.33	3,333.33	0.00	100.00%	33,333.30	40,000.00	-6,666.70	83.33%
44	Total Special Ministries	\$ 7,866.67	\$ 8,333.33	-\$ 466.66	94.40%	\$ 78,666.70	\$ 100,000.00	-\$ 21,333.30	78.67%
45	Total Diocesan Programs	\$ 28,832.84	\$ 39,122.91	-\$ 10,290.07	73.70%	\$ 377,307.45	\$ 469,475.00	-\$ 92,167.55	80.37%
46	Office & Operating expenses			0.00		0.00	0.00	0.00	
47	Audit	16,155.05	2,083.33	14,071.72	775.44%	58,057.45	25,000.00	33,057.45	232.23%
48	Bank servies fees		41.67	-41.67	0.00%	269.18	500.00	-230.82	53.84%
49	Building maintenance/repair	2,414.77	1,000.00	1,414.77	241.48%	12,992.70	12,000.00	992.70	108.27%
50	Computer Services	1,712.80	1,250.00	462.80	137.02%	13,893.83	15,000.00	-1,106.17	92.63%
51	Equipment maintenance	159.12	166.67	-7.55	95.47%	1,772.82	2,000.00	-227.18	88.64%
52	Hospitality/Entertainment	1,136.90	583.33	553.57	194.90%	1,755.58	7,000.00	-5,244.42	25.08%
53	Insurance Property/Casualty	2,394.61	1,000.00	1,394.61	239.46%	22,801.49	12,000.00	10,801.49	190.01%
54	Internet	733.82	500.00	233.82	146.76%	4,243.78	6,000.00	-1,756.22	70.73%
55	Office supplies		583.33	-583.33	0.00%	1,880.20	7,000.00	-5,119.80	26.86%
56	Postage	192.17	208.33	-16.16	92.24%	307.97	2,500.00	-2,192.03	12.32%
57	Printing		216.67	-216.67	0.00%	1,620.20	2,600.00	-979.80	62.32%
58	Publications/dues		166.67	-166.67	0.00%	1,111.29	2,000.00	-888.71	55.56%
59	Telephone	144.29	166.67	-22.38	86.57%	5,091.59	2,000.00	3,091.59	254.58%
60	Utilities	1,040.01	833.33	206.68	124.80%	8,773.07	10,000.00	-1,226.93	87.73%
61	Total Office & Operating expenses	\$ 26,083.54	\$ 8,800.00	\$ 17,283.54	296.40%	\$ 134,571.15	\$ 105,600.00	\$ 28,971.15	127.43%
62	PERSONNEL			0.00		0.00	0.00	0.00	
63	Bishop/Staff Compensation/Benefits*			0.00		0.00	0.00	0.00	
98	Total Bishop/Staff Compensation/Benefits	\$ 52,805.98	\$ 54,377.16	-\$ 1,571.18	97.11%	\$ 483,161.75	\$ 652,526.00	-\$ 169,364.25	74.04%
99	Contract Personnel			0.00		0.00	0.00	0.00	
100	Background and Psych	66.00		66.00		66.00	0.00	66.00	
101	Bookkeeper	6,804.00	7,000.00	-196.00	97.20%	67,716.00	84,000.00	-16,284.00	80.61%

	A	AH	AI	AJ	AK	AX	AY	AZ	BA
5		Sep 2023				Total			
6		Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
102	Great Plains Tech support			0.00		405.00	0.00	405.00	
103	Translation/Interpretation		166.67	-166.67	0.00%	0.00	2,000.00	-2,000.00	0.00%
104	Website		500.00	-500.00	0.00%	500.00	6,000.00	-5,500.00	8.33%
105	Total Contract Personnel	\$ 6,870.00	\$ 7,666.67	-\$ 796.67	89.61%	\$ 68,687.00	\$ 92,000.00	-\$ 23,313.00	74.66%
106	Other Personnel Expenses			0.00		0.00	0.00	0.00	
107	Continuing Education			0.00		0.00	0.00	0.00	
108	Cont. Education-Bishop		166.67	-166.67	0.00%	1,870.00	2,000.00	-130.00	93.50%
109	Cont. Education-Canon	250.00	125.00	125.00	200.00%	1,200.00	1,500.00	-300.00	80.00%
110	Cont. Education-Staff		208.33	-208.33	0.00%	1,275.00	2,500.00	-1,225.00	51.00%
111	Total Continuing Education	\$ 250.00	\$ 500.00	-\$ 250.00	50.00%	\$ 4,345.00	\$ 6,000.00	-\$ 1,655.00	72.42%
112	Other personnel			0.00		0.00	0.00	0.00	
113	Background checks		125.00	-125.00	0.00%	154.00	1,500.00	-1,346.00	10.27%
114	Payroll Service	45.20	100.00	-54.80	45.20%	491.00	1,200.00	-709.00	40.92%
115	Recruitment/deployment		125.00	-125.00	0.00%	0.00	1,500.00	-1,500.00	0.00%
116	Worker's comp		416.67	-416.67	0.00%	0.00	5,000.00	-5,000.00	0.00%
117	Total Other personnel	\$ 45.20	\$ 766.67	-\$ 721.47	5.90%	\$ 645.00	\$ 9,200.00	-\$ 8,555.00	7.01%
118	Travel			0.00		0.00	0.00	0.00	
119	Travel-Bishop	4,361.40	666.67	3,694.73	654.21%	6,533.08	8,000.00	-1,466.92	81.66%
120	Travel-Canon	1,234.69	833.33	401.36	148.16%	6,413.40	10,000.00	-3,586.60	64.13%
121	Travel-Staff	492.67	416.67	76.00	118.24%	2,575.63	5,000.00	-2,424.37	51.51%
122	Total Travel	\$ 6,088.76	\$ 1,916.67	\$ 4,172.09	317.67%	\$ 15,522.11	\$ 23,000.00	-\$ 7,477.89	67.49%
123	Total Other Personnel Expenses	\$ 6,383.96	\$ 3,183.34	\$ 3,200.62	200.54%	\$ 20,512.11	\$ 38,200.00	-\$ 17,687.89	53.70%
124	Total PERSONNEL	\$ 66,059.94	\$ 65,227.17	\$ 832.77	101.28%	\$ 572,360.86	\$ 782,726.00	-\$ 210,365.14	73.12%
125	Sinking Funds			0.00		0.00	0.00	0.00	
126	Bishop transition		833.33	-833.33	0.00%	0.00	10,000.00	-10,000.00	0.00%
127	Lambeth/Gen'l Convention	1,666.67	1,666.67	0.00	100.00%	16,666.70	20,000.00	-3,333.30	83.33%
128	Legal fees	416.67	416.67	0.00	100.00%	6,095.00	5,000.00	1,095.00	121.90%
129	Sabbatical		83.33	-83.33	0.00%	0.00	1,000.00	-1,000.00	0.00%
130	Total Sinking Funds	\$ 2,083.34	\$ 3,000.00	-\$ 916.66	69.44%	\$ 22,761.70	\$ 36,000.00	-\$ 13,238.30	63.23%
131	Total Expenditures	\$ 123,059.66	\$ 116,150.08	\$ 6,909.58	105.95%	\$ 1,107,001.16	\$ 1,393,801.00	-\$ 286,799.84	79.42%
132	Net Operating Revenue	\$ 18,944.91	-\$ 16,150.08	\$ 35,094.99	-117.31%	-\$ 119,455.67	-\$ 2,801.00	-\$ 116,654.67	4264.75%
133	Other Revenue								
134	Rental Income			0.00		0.00	0.00	0.00	

	A	AH	AI	AJ	AK	AX	AY	AZ	BA
5		Sep 2023				Total			
6		Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
135	Shafer Seaside	3,160.00		3,160.00		23,855.90	0.00	23,855.90	
136	Total Rental Income	\$ 3,160.00	\$ 0.00	\$ 3,160.00		\$ 23,855.90	\$ 0.00	\$ 23,855.90	
137	Total Other Revenue	\$ 3,160.00	\$ 0.00	\$ 3,160.00		\$ 23,855.90	\$ 0.00	\$ 23,855.90	
138	Net Other Revenue	\$ 3,160.00	\$ 0.00	\$ 3,160.00		\$ 23,855.90	\$ 0.00	\$ 23,855.90	
139	Net Revenue	\$ 22,104.91	-\$ 16,150.08	\$ 38,254.99	-136.87%	-\$ 95,599.77	-\$ 2,801.00	-\$ 92,798.77	3413.06%
140									
141	* The Board reviewed the full detail of Bishop/Staff Compensation/Benefits.								
142									
143	Tuesday, Oct 17, 2023 04:16:03 PM GMT-7 - Accrual Basis								

Attachment D

Statement of Financial Position,
September 2023

	A	B
1	The Episcopal Church in the Diocese of El Camino Real	
2	Statement of Financial Position	
3	As of September 30, 2023	
4		
5		Total
6	ASSETS	
7	Current Assets	
8	Bank Accounts	
9	Cash and Investments	
10	1 - Pacific Valley Bank - Operating - 7154	390,780.80
11	2 - Pacific Valley Bank - Holding - 7022	-11,126.87
12	Designated Endowments & Funds - Detail	
13	21000 - Diocesan Enhancement	-15,000.00
14	25100 - Mission Activity Fund	0.00
15	25101 - Mission Fund- Board Designated	0.00
16	27100 - Seminarian Scholarship / Clergy Education	0.00
17	27200 - Mission Opportunity Fund - Designated	0.00
18	27300 - Sargent House Bldg & Mtn Fund - Designated	-25,080.43
19	29000 - Asset Replacement	148.45
20	29002 - Building R&M	19.06
21	29003 - Designated Property	1,599.89
22	29004 - Mission Commission Reserves	60.91
23	29005 - Lambeth/General Convention	-1,666.67
24	29006 - Operating Reserve	711.85
25	29008 - Std Committee Assess	0.91
26	29009 - Transportation-Youth	46.95
27	29010 - Staff Sabbatical Sinking	175.45
28	29013 - Legal Fees	-416.67
29	29014 - Bishop Transition Fund	141.60
30	Total Designated Endowments & Funds - Detail	-\$ 39,258.70
31	TEMPORARY ENDOWMENTS & FUNDS - DETAIL	
32	Temporary Endowments	
33	43100 - Education	-10,000.00
34	44100 - General Purpose	-10,000.00
35	45100 - Mission Activity	-12,000.00
36	46100 - Rehabilitative Ministry	1,000.30
37	Total Temporary Endowments	-\$ 30,999.70
38	Temporary Funds	
39	51104 - Amos CDSP Scholarship	0.00
40	51107 - SJ Canterbury Education Fund	0.30
41	58000 - Bishop Discretionary	32,280.76
42	58100 - MDG Fund	1,979.81
43	58101 - Bishop Discretionary - Clergy Education	0.00
44	58107 - Bishops Appeal General Fund	91,761.92
45	58111 - CERC Learning Community	0.00

	A	B
46	58114 - Leadership Innovation	0.00
47	Total Temporary Funds	\$ 126,022.79
48	Total TEMPORARY ENDOWMENTS & FUNDS - DETAIL	\$ 95,023.09
49	Total 2 - Pacific Valley Bank - Holding - 7022	\$ 44,637.52
50	Bank of America Holding Account - 8434	0.00
51	Bank of America Operating - 7283	0.00
52	Bank of America PPP #1 Checking Acct - 6522	0.00
53	Bank of America Temporary Account - 7398	0.00
54	Business Adv Relationship - 9178	0.00
55	Cash Clearing	10,926.55
56	PayPal Bank	326.20
57	Petty Cash	697.97
58	Schwab Account	11,802,002.66
59	Sale of St Marks Interest	191,712.00
60	Total Schwab Account	\$ 11,993,714.66
61	State Street Global - DIT	
62	Deposits in Trust	3,943,915.17
63	Diocese of El Camino Real	6,149,236.69
64	Total State Street Global - DIT	\$ 10,093,151.86
65	Total Cash and Investments	\$ 22,534,235.56
66	Total Bank Accounts	\$ 22,534,235.56
67	Accounts Receivable	
68	Cal Poly SLO Canterbury	4,285.62
69	Insurance Receivable	-3,829.04
70	Receivables	-36,846.38
71	San Pablo Apostol - Receivables	39,600.16
72	St. Andrews Receivable	7,400.92
73	St. Benedict's Los Osos Receivable	20,361.98
74	Total Accounts Receivable	\$ 30,973.26
75	Other Current Assets	
76	Inventory Asset	-1,085.16
77	Merchandise	10,612.97
78	Other Assets	
79	NR St. Philip's S.V. Monteagle	51,955.09
80	Total Other Assets	\$ 51,955.09
81	Payments to deposit	67,271.28
82	Prepaid & Clearing	250.99
83	Comm/Umbrella Insurance Clearing	-2,163.00
84	Medical Insurance Clearing	-11,533.58
85	Payroll Clearing	-15,309.44
86	Pension Plan Clearing	194,973.31
87	Prepaid Expense	5,761.00
88	Prepaid Insurance	104,757.74
89	Property Tax Clearing	42,192.64
90	W/C Insurance Clearing	6,591.62
91	Total Prepaid & Clearing	\$ 325,521.28

	A	B
92	Spring Renewal	27,103.75
93	Total Other Current Assets	\$ 481,379.21
94	Total Current Assets	\$ 23,046,588.03
95	Fixed Assets	
96	Accumulated Depreciation	-188,485.00
97	PROPERTY AND EQUIPMENT	
98	All Saints/Cristo Rey, Watsonville	385,321.00
99	Bishop's Ranch, Healdsburg	86,496.00
100	California Valley, SLO	849.00
101	Equipment & Furnishings Net	197,361.00
102	San Pablo, Seaside	520,249.00
103	Santa Maria Urban Mission, S J	450,000.00
104	Sargent House	645,000.00
105	Sargent House - Remodel	843,500.00
106	Shafer Street Residence	112,857.00
107	St. Luke's, Jolon	12,500.00
108	St. Mark's, King City	110,610.00
109	St. Matthew's, San Ardo	60,727.00
110	Wayside Cross, San Miguel	4,000.00
111	Total PROPERTY AND EQUIPMENT	\$ 3,429,470.00
112	Total Fixed Assets	\$ 3,240,985.00
113	Other Assets	
114	Sinking Funds - Available	34,012.69
115	Total Other Assets	\$ 34,012.69
116	TOTAL ASSETS	\$ 26,321,585.72
117	LIABILITIES AND EQUITY	
118	Liabilities	
119	Current Liabilities	
120	Accounts Payable	
121	Accounts Payable & Payroll Liabilities	-44,822.22
122	Total Accounts Payable	-\$ 44,822.22
123	Credit Cards	
124	Chase Credit Card	-8,503.11
125	Credit Card	
126	Business Advantage Travel Rewards - 0532 - 1	0.00
127	Business Advantage Travel Rewards - 2446 - 1	0.00
128	Business Advantage Travel Rewards - 5198- 1	0.00
129	Business Advantage Travel Rewards - 7335 - 1	0.00
130	Business Advantage Travel Rewards - 8175 - 1	0.00
131	CORP Account - Business Advantage Travel Rewards - 1506 - 1	-10,763.98
132	Total Credit Card	-\$ 10,763.98
133	Total Credit Cards	-\$ 19,267.09
134	Other Current Liabilities	
135	Payments for St. Mark's Interest Received	-500.00
136	Refundible Deposit - Shafer St	-1,000.00

	A	B
137	SBA Loan - Bank of America PPP 1st Loan Diocese	252.06
138	Total Other Current Liabilities	-\$ 1,247.94
139	Total Current Liabilities	-\$ 65,337.25
140	Long-Term Liabilities	
141	CUSTODIAL LIABILITIES	
142	Deposits Held in Trust	
143	DIT - All Saint's Watsonville	308,429.48
144	DIT - All Saint's Watsonville-Cooley Endowment	0.00
145	DIT - Calvary Santa Cruz - Buildings & Facilities Improvement Fund	1,072.15
146	DIT - Calvary Santa Cruz - Legacy FUND	62,871.46
147	DIT - Calvary Santa Cruz - Trust Fund	260,367.32
148	DIT - FESS	0.00
149	DIT - Good Shepherd Endowment Fund	96,927.43
150	DIT - Harry Phipps Memorial Fund	0.00
151	DIT - Holy Child Building Fund	0.00
152	DIT - Holy Family Endowment Fund	660,123.49
153	DIT - San Pablo Apostol	69,468.60
154	DIT - SMUM Investment Fund	428,753.92
155	DIT - St John Divine Cynthia Turnquist Memorial Fund	237,604.20
156	DIT - St. Andrew's BL - Investment Fund	47,025.63
157	DIT - St. Barnabas Pat Somes' Memorial Fund	269,439.58
158	DIT - St. Barnabas' Endowment	48,286.00
159	DIT - St. Dunstan's Foundation	423,495.44
160	DIT - St. Dunstan's-St. Andrea Haiti	42,155.33
161	DIT - St. Francis San Jose	42,845.64
162	DIT - St. Luke's AT Bergen Bequest	48,942.61
163	DIT - St. Luke's Atascadero Gorman Fund	17,195.99
164	DIT - St. Luke's L.G. Bldg & Grounds Fund	49,007.81
165	DIT - St. Luke's L.G. Organ Fund	8,398.08
166	DIT - St. Luke's Los Gatos Fund	172,018.81
167	DIT - St. Luke's Opperating Reserve Account	25,233.81
168	DIT - ST. Mark's King City Fund	66.82
169	DIT - St. Mark's, King City Endowment	0.00
170	DIT - St. Mary's, Pacific Grove (Leslie Garden)	13,511.40
171	DIT - St. Paul's Cambria Capital Improvement Fund	7,208.66
172	DIT - St. Paul's Cambria General Fund	230,585.37
173	DIT - St. Paul's Cambria Outreach Fund	92,833.58
174	DIT - St. Philip's Scotts Valley	8,356.34
175	DIT - St. Timothy's Heritage Oak	223,264.81
176	DIT - St. Timothy's Investment Fund	48,425.41
177	Total Deposits Held in Trust	\$ 3,943,915.17
178	Mission Custodial Liabilities	
179	Mission - Church Plant - King City	6,082.71
180	Mission - Cristo Rey - Watsonville	7,500.02
181	Mission - Guadalupe	0.00

	A	B
182	Mission - San Pablo - Salinas	0.00
183	Mission - San Pablo - Seaside	1,818.71
184	Mission - St. Mark's Santa Clara	0.00
185	Total Mission Custodial Liabilities	\$ 15,401.44
186	Regular Custodial Liabilities	
187	Bishops Transitions Gifts	2,595.00
188	California Friends of St. Patrick	-12,284.82
189	DWT - General Fund	2,410.00
190	ERD COVID 19 Response Grant	0.00
191	Monterey Deanery	370.89
192	SSYO - Sudan Youth Organization	-9,733.77
193	Total Regular Custodial Liabilities	-\$ 16,642.70
194	Total CUSTODIAL LIABILITIES	\$ 3,942,673.91
195	Total Long-Term Liabilities	\$ 3,942,673.91
196	Total Liabilities	\$ 3,877,336.66
197	Equity	
198	All Endowments and Funds	2,500.00
199	NET ASSETS - RESTRICTED/UNDESIGNATED	
200	Unrealized Gains/Losses	121,685.68
201	Total NET ASSETS - RESTRICTED/UNDESIGNATED	\$ 121,685.68
202	Opening balance equity	9,448,943.00
203	Retained Earnings	12,829,525.40
204	Net Revenue	41,594.98
205	Total Equity	\$ 22,444,249.06
206	TOTAL LIABILITIES AND EQUITY	\$ 26,321,585.72
207		
208		
209		
210	Tuesday, Oct 17, 2023 09:41:36 AM GMT-7	

Attachment E

DIT Report
September 2023

	A	B	C	D	E	F	G	H	I	J
3	For the Month Ended Monday, September 30, 2023									
4		Balance at	Monthly	Balance at	Contributions	Withdrawals	Investment	Realized	Unrealized	Investment
5		9/1/2023	Activity	9/30/2023				Gain(Loss)	Gain(Loss)	Fees
61	56100 - W. Dunlap Chaplaincy Fund	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
62	58000 - Bishop Discretionary	\$58,759.22	\$ (2,115.35)	\$ 56,643.87	\$ -	\$ -	\$ 89.81	\$ 29.42	\$ (2,234.58)	
63	58004 - Bishop Discretionary - Olsen Estate	\$117,969.85	\$ (4,246.95)	\$ 113,722.90	\$ -	\$ -	\$ 180.32	\$ 59.06	\$ (4,486.33)	
64	58005 - Bishop Discretionary - Clergy Medical	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
65	58100 - MDG Fund	\$43,357.85	\$ (1,560.90)	\$ 41,796.95	\$ -	\$ -	\$ 66.27	\$ 21.71	\$ (1,648.87)	
66	58101 - Bishop Discretionary - Clergy Education	\$0.00	\$ (2,552.52)	\$ (2,552.52)	\$ -	\$ (2,552.52)	\$ -	\$ -	\$ -	
67	58102 - Bishop Discretionary - Balent Trust	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68	58104 - Bishops Discretionary Olsen Estate	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
69	58107 - Bishops Appeal General Fund	\$112,804.18	\$ (4,060.98)	\$ 108,743.19	\$ -	\$ -	\$ 172.42	\$ 56.47	\$ (4,289.88)	
70	58110 - Intergenerational Minister	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
71	58111 - CERC Learning Community	\$0.00	\$ (1,750.00)	\$ (1,750.00)	\$ -	\$ (1,750.00)	\$ -	\$ -	\$ -	
72	58112 - Partnership Commission Projects	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
73	58114 - Leadership Innovation	\$643,807.89	\$ (37,882.07)	\$ 605,925.82	\$ -	\$ -	\$ 1,605.33	\$ 526.77	\$ (40,014.17)	
74	58115 - Covid & Disaster Relief	\$0.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
75	Total Temporary Funds	\$ 1,126,043.33	\$ (59,545.21)	\$ 1,066,498.12	\$ -	\$ (4,302.52)	\$ 2,342.42	\$ 768.20	\$ (58,353.31)	\$ -
76										
77	TEMPORARY ENDOWMENTS & FUNDS - BY CATEGORY									
78	Temporary Endowments									
79	43000s - Endowments - Education	\$ 31,329.96	\$ (1,127.89)	\$ 30,202.07	\$ -	\$ -	\$ 47.89	\$ 15.69	\$ (1,191.46)	\$ -
80	44000s - Endowments - General Purpose	\$ 52,885.43	\$ (1,903.89)	\$ 50,981.54	\$ -	\$ -	\$ 80.83	\$ 26.48	\$ (2,011.20)	\$ -
81	45000s - Endowments - Mission Activity	\$ 50,384.74	\$ (1,813.87)	\$ 48,570.88	\$ -	\$ -	\$ 77.01	\$ 25.22	\$ (1,916.10)	\$ -
82	46000s - Endowments - Rehabilitation Ministry	\$ 32,877.99	\$ (1,183.62)	\$ 31,694.37	\$ -	\$ -	\$ 50.25	\$ 16.46	\$ (1,250.33)	\$ -
83	47000s - Endowments - Seminarian Scholarships/Clergy Education	\$ 274,531.63	\$ (9,883.22)	\$ 264,648.41	\$ -	\$ -	\$ 419.62	\$ 137.44	\$ (10,440.28)	\$ -
84	Total Temporary Endowments	\$ 442,009.75	\$ (15,912.48)	\$ 426,097.27	\$ -	\$ -	\$ 675.61	\$ 221.29	\$ (16,809.38)	\$ -
85										
86	Temporary Funds									
87	51000s - Funds - Special Purpose	\$ 149,344.35	\$ (5,376.44)	\$ 143,967.91	\$ -	\$ -	\$ 228.27	\$ 74.77	\$ (5,679.48)	\$ -
88	53000s - Agape Meals Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
89	54002s - Susan Stanley Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90	56100s - W. Dunlap Chaplaincy Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91	58000s - Funds - Discretionary	\$ 976,698.98	\$ (54,168.77)	\$ 922,530.21	\$ -	\$ (4,302.52)	\$ 2,114.15	\$ 693.43	\$ (52,673.83)	\$ -
92	Total Temporary Funds	\$ 1,126,043.33	\$ (59,545.21)	\$ 1,066,498.12	\$ -	\$ (4,302.52)	\$ 2,342.42	\$ 768.20	\$ (58,353.31)	\$ -
93										
94	PERMANENT ENDOWMENTS - DETAIL									
95	73100 - Education	\$ 50,000.00	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96	73101 - Apperson Scholarship	\$ 4,300.00	\$ -	\$ 4,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
97	74100 - General Purpose	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
98	75100 - Missions	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
99	76100 - Restorative Justice	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	77001 - Rev. C. Shannon Mallory Scholarship	\$ 1,578.00	\$ -	\$ 1,578.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101	77002 - St. Thomas' Seminarian	\$ 159,668.49	\$ -	\$ 159,668.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102	77100 - Seminarian Scholar/Clergy Ed	\$ 75,000.00	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
103	TOTAL PERMANENT ENDOWMENTS	\$ 515,546.49	\$ -	\$ 515,546.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
104										
105	PERMANENT ENDOWMENTS - BY CATEGORY									
106	73000s - Endowments - Education	\$ 54,300.00	\$ -	\$ 54,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107	74000s - Endowments - General Purpose	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108	75000s - Endowments - Missions	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109	76000s - Endowments - Restorative Justice	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
110	77000s - Endowments - Seminarian Scholarships/Clergy Education	\$ 236,246.49	\$ -	\$ 236,246.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
111	TOTAL PERMANENT ENDOWMENTS	\$ 515,546.49	\$ -	\$ 515,546.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
112										
113	CUSTODIAL DEPOSITS IN TRUST - DETAIL									
114	DIT - All Saint's Watonsville	319,821.80	\$ (11,392.32)	308,429.48	\$ (11,392.32)					
115	DIT - All Saint's Watonsville-Cooley Endowment	17,036.43	\$ (17,036.43)	-	\$ -					
116	DIT - Calvary Episcopal Church - Trust Fund	269,985.75	\$ (9,618.43)	260,367.32	\$ (9,618.43)					
117	DIT - Calvary Episcopal Church - Legacy Fund	65,194.04	\$ (2,322.58)	62,871.46	\$ (2,322.58)					

	A	B	C	D	E	F	G	H	I	J
3	For the Month Ended Monday, September 30, 2023									
4		Balance at	Monthly	Balance at			Investment	Realized	Unrealized	Investment
5		9/1/2023	Activity	9/30/2023	Contributions	Withdrawals	Income	Gain(Loss)	Gain(Loss)	Fees
118	DIT - Calvary Episcopal Church - Building & Facilities Improvement Fund	1,111.76	\$ (39.61)	1,072.15	\$ (39.61)					
119	DIT - FESS	\$ -	\$ -	\$ -	\$ -					
120	DIT - Good Shepherd Endowment Fund	100,508.10	\$ (3,580.67)	96,927.43	\$ (3,580.67)					
121	DIT - Harry Phipps Memorial Fund	\$ -	\$ -	\$ -	\$ -					
122	DIT - Holy Child Building Fund	\$ -	\$ -	\$ -	\$ -					
123	DIT - Holy Family Endowment Fund	703,096.44	\$ (42,972.95)	660,123.49	\$ (24,472.95)					
124	DIT - San Pablo Apostol	72,034.89	\$ (2,566.29)	69,468.60	\$ (2,566.29)					
125	DIT - SMUM Investment Fund	444,590.79	\$ (15,836.87)	428,753.92	\$ (15,836.87)					
126	DIT - St John Divine Cynthia Turnquist Memorial Fund	246,381.72	\$ (8,777.52)	237,604.20	\$ (8,777.52)					
127	DIT - St. Andrew's BL - Investment Fund	48,762.84	\$ (1,737.21)	47,025.63	\$ (1,737.21)					
128	DIT - St. Barnabas' Endowment	50,069.77	\$ (1,783.77)	48,286.00	\$ (1,783.77)					
129	DIT - St. Pat Some Memorial Fund	279,393.17	\$ (9,953.59)	269,439.58	\$ (9,953.59)					
130	DIT - St. Dunstan's Foundation	439,138.05	\$ (15,642.61)	423,495.44	\$ (15,642.61)					
131	DIT - St. Dunstan's-St. Andrea Haiti	43,712.62	\$ (1,557.29)	42,155.33	\$ (1,557.29)					
132	DIT - St. Francis San Jose	44,428.44	\$ (1,582.80)	42,845.64	\$ (1,582.80)					
133	DIT - St. Luke's AT Bergen Bequest	66,054.53	\$ (17,111.92)	48,942.61	\$ (2,111.92)					
134	DIT - St. Luke's Atascadero Gorman Fund	17,831.24	\$ (635.25)	17,195.99	\$ (635.25)					
135	DIT - St. Luke's L.G. Bldg & Grounds Fund	50,818.25	\$ (1,810.44)	49,007.81	\$ (1,810.44)	\$ 4,000.00				
136	DIT - St. Luke's L.G. Organ Fund	8,708.33	\$ (310.25)	8,398.08	\$ (310.25)					
137	DIT - St. Luke's Los Gatos Fund	178,373.49	\$ (6,354.68)	172,018.81	\$ (6,354.68)					
138	DIT - St. Luke's Opperting Reserve Account	26,165.99	\$ (932.18)	25,233.81	\$ (932.18)					
139	DIT - ST. Mark's King City Fund	69.30	\$ (2.48)	66.82	\$ (2.48)					
140	DIT - St. Mark's, King City Endowment	\$ -	\$ -	\$ -	\$ -					
141	DIT - St. Mary's, Pacific Grove (Leslie Garden)	14,010.53	\$ (499.13)	13,511.40	\$ (499.13)					
142	DIT - St. Paul's Cambria Capital Improvement Fund	7,474.97	\$ (266.31)	7,208.66	\$ (266.31)					
143	DIT - St. Paul's Cambria General Fund	239,103.61	\$ (8,518.24)	230,585.37	\$ (8,518.24)					
144	DIT - St. Paul's Cambria Outreach Fund	96,263.01	\$ (3,429.43)	92,833.58	\$ (3,429.43)					
145	DIT - St. Philip's Scotts Valley	8,665.04	\$ (308.70)	8,356.34	\$ (308.70)					
146	DIT - St. Timothy's Heritage Oak	231,512.62	\$ (8,247.81)	223,264.81	\$ (8,247.81)					
147	DIT - St. Timothy's Investment Fund	50,214.33	\$ (1,788.92)	48,425.41	\$ (1,788.92)					
148	CUSTODIAL DEPOSITS IN TRUST	\$ 4,140,531.85	\$ (196,616.68)	\$ 3,943,915.17						
149										
150	ALL DEPOSITS IN TRUST									
151	Designated Endowments & Funds	\$ 4,398,715.86	\$ (257,621.04)	\$ 4,141,094.82	\$ -	\$ (99,265.97)	\$ 6,723.38	\$ 2,202.19	\$ (167,280.64)	\$ -
152	Temporary Endowments & Funds	\$ 1,568,053.08	\$ (75,457.70)	\$ 1,492,595.39	\$ -	\$ (4,302.52)	\$ 3,018.03	\$ 989.48	\$ (75,162.69)	\$ -
153	Permanent Endowments	\$ 515,546.49	\$ -	\$ 515,546.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154	Custodial Deposits in Trust	\$ 4,140,531.85	\$ (196,616.68)	\$ 3,943,915.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
155	TOTAL ALL DEPOSITS IN TRUST	\$ 10,622,847.28	\$ (529,695.42)	\$ 10,093,151.86	\$ -	\$ (103,568.49)	\$ 9,741.41	\$ 3,191.67	\$ (242,443.33)	\$ -

Attachment F

Missional Grants Committee Summary of Sources of Funding

Missional Grants Committee—Summary

As of 8/31/2023

Sources of funding for grants:

Source	Amount	Purpose
Operating Budget	\$190,000/year	Funding for missional ministry
Missional Grants Committee Reserves	\$5925	TBD
Mission Opportunity Grants (Sale of Campbell property)	\$84,176	Connecting church facility use with community and increase program capacity
Rehabilitation Ministry Grants	\$7946 Income may be used fund grants (Maintaining \$1,250 income)	One-time grants up to \$15,000, for addiction recovery, behavioral issues, post-incarceration
Mission Activities Fund	\$430,106 Board designated \$1 million Corpus – income may be used for missional ministry (Maintaining \$50,000 income re: Investment Policy)	Income may be used for missional ministry (maintaining \$50K income re: Investment Policy)

Sources of funding available for grants as of 8/30/2023: **\$718,153**

Missional Grants Committee requests the approval from the Board of Trustees to fund 10 grants in 2024 with funds from the following sources:

Operating Budget for 2024 -- \$190,000

Mission Opportunity Grants for 2024 -- \$40,000

Mission Activities Fund (Income) -- \$357,000

Total Funding for Grants in 2024: \$587,000